

Za/To:

30th January 2008

Predmet/Subject: Building permit for new shore tanks

Luka Koper has on the basis of the environmental permit issued by the Environmental Agency of the Republic of Slovenia received the building permit for construction of a oil derivatives terminal on Pier no, 2, The building permit, which was issued by the Ministry of Environment and Spatial Planning, includes: construction of 6 shore tanks (each with 20,000 m<sup>3</sup> of capacity) with steel security tank-pits, truck and wagon loading stations with access road and railway track, jetty, fire-fight pump station with appertaining water supply, communal and fire-fight infrastructure and other technical equipment, In the first stage, which should be finished in the first half of 2008, three shore tanks will be built, The remaining three should be built by 2010,

The total investment amounts to 20 million EUR and represents an important development achievement, which will significantly influence the business of the company, The throughput of oil derivatives will increase for 250,00 tonnes per annum, Liquid bulk is an important cargo segment of Luka Koper and represent some 15% of total maritime throughput of 2007, The investment into shore tanks for jet fuel will not substantially affect the operation expenses, with the exception the depreciation of the investment itself, We estimate the investment shall return in a period of seven years,

	2006	2007	Index 2007/2006
Total maritime throughput	14,030,732	15,362,979	109
Liquid bulk (in tonnes)	2,052,321	2,240,441	109
General cargo (in tonnes)	1,108,924	1,607,027	136
Dry bulk (in tonnes)	8,106,467	8,124,931	100
Containers (TEUs)	218,970	305,648	140
Vehicles (units)	399,099	522,800	131