

17 Jun 2011 9:44 ARGRØKØR D.D. +38514844363 page 1

Agrokor, d.d.
HR/10000 Zagreb
Trg Dražena Petrovića 3

www.agrokor.hr
Tel.: 385 1/48 94 111
Fax: 385 1/48 94 080



Zagreb, June 17th 2011.

g. Žiga Debeljak
President of the Management Board
Mercator d.d.
Dunajska cesta 107
1001 Ljubljana
Republika Slovenija

Subject: Strategic combination between the Mercator Group and retail operations of the Agrokor Group

Dear Mr. Debeljak,

I address you in this way to communicate Agrokor's interest in a strategic combination between our retail operations and the Mercator Group. Consistently with such position and intent, Agrokor took part in a recent offering of a minority interest in Mercator, held and offered by Pivovarna Laško Group.

On March 2nd 2011, you expressed interest in line with Mercator's strategic goals in a letter sent to us, to discuss business combination involving Mercator Group and retail operations of the Agrokor Group.

We convey by this letter our willingness to commence discussions based on your proposal and hereby kindly ask you to propose several possible time slots for a meeting with you and your team in Ljubljana.

Yours sincerely,

Ivica Todorić,
Management Board President