

Based on the provisions of the Companies Act (ZGD-1), the Market in Financial Instruments Act (ZTFI), the Rules of the Ljubljana Stock Exchange, and the Code on Managing Stock Companies, the Telekom Slovenije, d.d. Management Board

publishes the resolutions adopted at the 22nd General Meeting of Telekom Slovenije, d.d., which was held on 21 June 2012

and was chaired by Stojan Zdolšek, and attended by representatives of Ixtlan Forum d.o.o. as tellers, and notary Bojan Podgoršek.

The total number of shares represented at the General Meeting by the time of the the vote on resolution from agenda item 2 was 5,292,306 or 81.35% of all shares with the voting right.

I. ADOPTED RESOLUTIONS

The resolutions adopted at the General Meeting under individual agenda items are as follows:

Item 1: Opening of the General Meeting and the establishment of quorum

(no vote was taken under this item)

Item2: Appointment of General Meeting bodies

Adopted resolution:

Stojan Zdolšek shall be appointed as the chair of the General Meeting, and representatives of Ixtlan Forum d.o.o. as the tellers.

The General Meeting acknowledges the presence of notary Bojan Podgoršek at this sitting.

A total of 387,798 votes were cast in the vote on this resolution, which presents 5.934% of all shares. 246,854 shares voted in favor of this resolution, which presents 63.655% of all cast votes, while 140,944 shares voted against it, which presents 36.345% of all cast votes, while 4,904,508 shares abstained from voting.

Item 3: The Supervisory Board's written report on the approval of the 2010 Annual Report

(This agenda item was intended for information only and no vote was taken.)

Item 4: Proposal for the use of distributable profit for the 2011 financial year and proposal for the discharge of the Management and Supervisory Boards for the 2011 financial year

Adopted resolutions:

4.1. The distributable profit, which amounted to €119,698,445.94 for 2011, shall be used in the following way:

- payment of dividends in the amount of €45,538,346.00 or €7.00 per share (gross),
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- the remaining distributable profit amounting to €74,160,099.94 will be carried forward to the following year.

Dividends shall be paid out to shareholders who are entered in the shareholders register as shareholders entitled to receive dividends two working days following the adoption of this resolution at the company's General Meeting, within 60 days after the adoption of this resolution.

A total of 5,292,306 votes were cast in the vote on this resolution, which presents 80.978% of all shares. 5,256,296 shares voted in favor of this resolution, which presents 99.320% of all cast votes, 36,010 shares voted against it, which presents 0.680% of all cast votes.

4.2. The General Meeting shall grant discharge to the Management Board for the 2011 financial year.
A total of 559,520 votes were cast in the vote on this resolution, which presents 8.561% of all shares. 559,270 shares voted in favor of this resolution, which presents 99.955% of all cast votes, 250 shares voted against it, which presents 0.045% of all cast votes, while 4,732,786 shares abstained from voting.

4.3. The General Meeting shall grant discharge to the Supervisory Board for the 2011 financial year.

A total of 559,623 votes were cast in the vote on this resolution, which presents 8.563% of all shares. 559,373 shares voted in favor of this resolution, which presents 99.955% of all cast votes, 250 shares voted against it, which presents 0.045% of all cast votes, while 4,732,683 shares abstained from voting.

Item 5: Proposal for the appointment of an auditor for auditing financial statements of Telekom Slovenije, d.d. for the 2012 financial year

Adopted resolution:

The General Meeting shall appoint the auditing company KPMG Slovenija, podjetje za revidiranje, d.o.o. Ljubljana, for the auditing of the Telekom Slovenije, d.d. financial statements for the 2012 financial year.

A total of 5,292,261 votes were cast in the vote on this resolution, which presents 80.977% of all shares. 5,158,845 shares voted in favor of this resolution, which presents 97.479% of all cast votes, 133,416 shares voted against it, which presents 2.521% of all cast votes, while 45 shares abstained from voting.

Item 6: Annulment of a part of a resolution adopted at the 20th General Meeting held on 31 August 2011 in regard to remuneration to the members of the Telekom Slovenije, d.d. Supervisory Board

Adopted resolution:

The General Meeting shall annul the resolution under item 7.7 adopted at the 20th General Meeting held on 31 August 2011 in relation to the remuneration of the Telekom Slovenije, d.d., Supervisory Board in the part on covering education and training costs for Supervisory Board members in fields relevant to their high quality and efficient work.

A total of 5,211,669 votes were cast in the vote on this resolution, which presents 79.744% of all shares. 4,971,464 shares voted in favor of this resolution, which presents 95.391% of all cast votes, 240,205 shares voted against it, which presents 4.609% of all cast votes, while 80,637 shares abstained from voting.

Item 7: Realizing the General Meeting resolution related to the special audit report

The total number of shares represented at the General Meeting decreased to 5,288,306 or 81.29% of all shares with the voting right.

Adopted resolution:

The General Meeting shall be informed about the report of the Management Board and the separate representative Ilić Law Firm of Ljubljana on realizing the resolution related to the special audit report, adopted at the General Meeting held on 7 March 2012.

A total of 5,219,803 votes were cast in the vote on this resolution, which presents 79.869% of all shares. 5,219,700 shares voted in favor of this resolution, which presents 99.998% of all cast votes, 103 shares voted against it, which presents 0.002% of all cast votes, while 68,503 shares abstained from voting.

The General Meeting chairman stated that the Capital Assets Management Agency of the Republic of Slovenia, on behalf of Republic of Slovenia as the shareholder, proposed the Management Board on 25 May 2012 to supplement the agenda with an additional 8th item titled "Recall and appointment of new Supervisory Board members," and then on 12 June 2012 it notified the Management Board and the Supervisory Board that it would like to withdraw the said item from the agenda. The General Meeting chair found that this removes the 8th item from the agenda. He explained his finding.

II. COUNTER PROPOSALS

The shareholders Kapitalska družba, d.d. and Slovenska odškodninska družba d.d. lodged a counter proposal to item 4 of the agenda (the proposal of resolution under item 4.1), on which the General Meeting voted.

Counter proposal to the following items of the agenda were lodged at the General Meeting:

- to item 2: Dari Južina (representative of four shareholders on the list of attendees) lodged a counter proposal to nominate Franci Matoz as the chair of the General Meeting;
- to item 5: The shareholder Društvo Mali delničarji Slovenije lodged a counter proposal to appoint the auditing company Deloitte Revizija, d.o.o., Dunajska cesta 165, 1000 Ljubljana, to audit of the Telekom Slovenije, d.d. financial statements for the 2012 financial year.

III. ANNOUNCED CHALLENGING ACTIONS

The shareholders did not announce any challenging actions.

IV. OTHER

The following five largest shareholders were present or represented at the General Meeting:

Name and address	No. of votes	Share
REPUBLIC OF SLOVENIA, GREGORČIČEVA ULICA 20, 1000 LJUBLJANA	4,087,569	62.83
KAPITALSKA DRUŽBA, D.D., DUNAJSKA CESTA 119, 1000 LJUBLJANA	365,175	5.61
SLOVENSKA ODŠKODNINSKA DRUŽBA, D.D., MALA ULICA 5, 1000 LJUBLJANA	277,839	4.27
MODRA ŽAVAROVALNICA D.D. - PRVI POKOJNIN, DUNAJSKA CESTA 119, 1000 LJUBLJANA	93,845	1.44
INTERSVET D.O.O., DUNAJSKA CESTA 156, 1000 LJUBLJANA	74,800	1.15
Total:	4,899,228	75.31