

FINANCIAL CALENDAR 2016

| <i>Estimated date of announcement*</i> | <i>Announcement/event</i> |
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| 24/02–09/03/2016 | Silent period |
| 10/03/2016 | Issue of unaudited consolidated financial statements of the Sava Re Group 2015 |
| 06/04/2016 | Issue of the audited annual report of the Sava Re Group and Sava Reinsurance Company for 2015 |
| 06/04/2016 | Statement of compliance with the corporate governance code for public joint-stock companies |
| 04/05–18/05/2016 | Silent period |
| 19/05/2016 | Issue of unaudited consolidated report of the Sava Re Group for the three months to 31 March 2016 |
| 29/07/2016 | Notice of 31st general meeting of shareholders of Sava Reinsurance Company |
| 08/08–22/08/2016 | Silent period |
| 23/08/2016 | Issue of unaudited consolidated report of the Sava Re Group for the six months to 30 June 2016 |
| 30/08/2016 | 31st general meeting of shareholders of Sava Reinsurance Company and announcement of resolutions |
| 2/11–16/11/2016 | Silent period |
| 17/11/2016 | Issue of unaudited consolidated report of the Sava Re Group for the nine months to 30 September 2016 |

**The dates given are provisional and are subject to change during the year.*

Two weeks prior to publication of each quarterly financial report, Sava Reinsurance Company observes the rules for silent periods. During the silent period, the Company will neither give information on the financial position of the Company nor arrange meetings with representatives of the media, investors or analysts. Periodic announcements and other price-sensitive information will be published through the website of the Ljubljana stock exchange, via the LSE SEO-net electronic information system (www.ljse.si/) and through the Company's website (www.sava-re.si). In case of any changes in anticipated announcement dates or events, the Company will give due notice thereof through its website. The Company publishes any changes in the IPO Prospectus on a regular basis. The press release archive can be reached at www.ljse.si/ and www.sava-re.si.