

NOTICE OF RESOLUTIONS OF THE 27th GENERAL MEETING OF SHAREHOLDERS

In line with Ljubljana Stock Exchange Rules and the valid legislation the company ISTRABENZ Holding Company d.d. Koper herewith announces the resolutions adopted at the **27th General Meeting of Shareholders** of the ISTRABENZ Holding Company **held on 1 June 2018** in the Galea - Batana Hall of the Grand Hotel Portorož, Obala 33, Portorož.

Opening of the General Meeting of Shareholders and statement of quorum

The share capital of the joint-stock company ISTRABENZ Holding Company consists of 5,180,000 ordinary shares, 5,179,022 thereof with voting rights. The company has 978 own shares without voting rights. There were 1,951,993 shares with voting rights present at the General Meeting of Shareholders, corresponding to 37.69-percent of company's share capital, i.e. shares with voting rights.

RESOLUTIONS ADOPTED BY THE GENERAL MEETING OF SHAREHOLDERS

1. Opening of the General Meeting of Shareholders and the election of its working bodies;

The following are elected:

- **Chairman of the General Meeting of Shareholders: Stojan Zdolšek, attorney-at-law**
- **the Credentials Committee, composed of:**
 - **Chairman: Robert Ernestl**
 - **Vote Counters: Klavdija Primožič, Sonja Long.**

The meeting is attended by the invited notary public Mojca Tavčar Pasar.

The resolution was adopted in the proposed wording.

2. Presentation of the Annual Report of the ISTRABENZ Holding Company, d.d. and the ISTRABENZ GROUP for 2017 with auditor's opinions and the written report of the Supervisory Board on the examination and approval of the Annual Report, information on the remuneration of the Management- and Supervisory board and granting of discharge from liability;

- a) The General Meeting of Shareholders grants discharge from liability to the Company's Management Board composed of Andrej Laznik as President for the period from 1 January 2017 to 31 December 2017.**

The resolution was adopted in the proposed wording.

During the voting under the item no. 2.a) of the agenda, there were 1,951,993 valid votes cast, i.e. shares with voting rights. IN FAVOUR OF the resolution were 1,951,993 votes, corresponding to 100.00 (one hundred) % of all votes cast, whereas AGAINST were 0 (zero) votes. The holders of 0 (zero) votes ABSTAINED from voting.

- b) The General Meeting of Shareholders grants discharge from liability to the Company's Supervisory Board composed of Milan Marinič, Desanka Katić, Janko Gedrih and Denis Tavčar, MSc., for the period from 1 January 2017 to 31 December 2017.**

The resolution was adopted in the proposed wording.

During the voting under the item no. 2.d) of the agenda, there were 1,951,993 valid votes cast, i.e. shares with voting rights. IN FAVOUR OF the resolution were 1,951,993 votes, corresponding to 100 (one hundred) % of all votes cast, whereas AGAINST were 0 (zero) votes. The holders of 0 (zero) votes ABSTAINED from voting.

3. Appointment of the Company's auditor for the financial year 2018;

The General Meeting of Shareholders appoints the auditing company Deloitte revizija d.o.o., Dunajska cesta 165, Ljubljana as auditor of the Company for the financial year 2017.

The resolution was adopted in the proposed wording.

During the voting under the item no. 3 of the agenda, there were 1,951,993 valid votes cast, i.e. shares with voting rights. IN FAVOUR OF the resolution were 1,951,993 votes, corresponding to 100 (one hundred) % of all votes cast, whereas AGAINST were 0 (zero) votes. The holders of 0 (zero) ABSTAINED from voting.

DECLARED CHALLENGING ACTIONS

There were no challenging actions declared at the General Meeting of Shareholders.

FIVE LARGEST SHAREHOLDERS

The proportion of voting rights of the five major shareholders present at the Company's General Meeting of Shareholders, expressed in relation to all shares with voting rights, was 37.69-percent. The General Meeting of Shareholders was attended by the following five largest shareholders:

| Shareholder | Number of shares and votes | % of voting rights within the Company |
|---------------------------------------------|-----------------------------------|----------------------------------------------|
| SAVA, d.d. Ljubljana | 845,153 | 16.32 |
| NFD HOLDING d.d. – in bankruptcy, Ljubljana | 724,637 | 13.99 |
| GORENJSKA BANKA d.d., Kranj | 378,300 | 7.30 |
| PUNTAR MATEVŽ, Brezovica pri Ljubljani | 3,901 | 0.08 |
| STANKOVIĆ RAJKO, Domžale | 1 | 0.00 |
| TOTAL | 1,951,992 | 37.69 |

ISTRABENZ Holding Company d.d.