

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the competent authority) ⁱ				
1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:				
NOVA LJUBLJANSKA BANKA D.D., TRG REPUBLIKE 2, LJUBLJANA, SLOVENIA				
2. Reason for the notification (please tick the appropriate box or boxes):				
<input checked="" type="checkbox"/> An acquisition or disposal of voting rights <input type="checkbox"/> An acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input type="checkbox"/> Other (please specify) ⁱⁱⁱ :				
3. Details of person subject to the notification obligation^{iv} :				
Name: European Bank for Reconstruction and Development (EBRD)		City and country of registered office (if applicable): One Exchange Square, London EC2A 2JN, United Kingdom		
4. Full name of shareholder(s) (if different from 3.): /				
5. Date on which the threshold was crossed or reached^{vi}:				
9 November 2018				
(publication date of Pricing statement as of 9 th November 2018 on web page https://www.nlb.si/public-offering-of-shares-pricing-statement)				
6. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	6.25%		6.25%	20.000.000
Position of previous notification (if applicable)				

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached ^{viii} •					
A: Voting rights attached to shares					
Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights		
	Direct (Art 9 of Directive 2004/109/EC or Art. 118 ZTFI)	Indirect (Art 10 of Directive 2004/109/EC or Art. 120 ZTFI)	Direct (Art 9 of Directive 2004/109/EC or Art. 118 ZTFI)	Indirect (Art 10 of Directive 2004/109/EC or Art. 120 ZTFI)	
SI0021117344	1,250,000* *in the form of 6,250,000 global depository Receipts (GDR) ISIN: US66980N2036 and US66980N1046 (five GDRs representing one ordinary share ISIN: SI0021117344)		6.25%		
SUBTOTAL A	1,250,000		6.25%		
B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC or Art. 119/1(1) ZTFI					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights	
		SUBTOTAL B.1			
B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC or Art. 119/1(1) ZTFI					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights

			SUBTOTAL B.2		

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☒ **Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**^{xiii}

☐ **Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

9. In case of proxy voting: [*name of the proxy holder*] will cease to hold [% and *number*] voting rights as of [*date*]

10. Additional information^{xvi}:

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Done at Ljubljana on 14th November 2018