

Velenje, Slovenia, 17 July 2006

MEMBERS OF THE SUPERVISORY BOARD OF GORENJE d.d.

The new Supervisory Board of Gorenje d.d. for the next four years took office on 18 July 2006.

Shareholders' representatives on the Supervisory Board are as follows:

Peter Ješovnik, M.Econ., DOB 5 September 1969, is Deputy Director of the RS Government Office for European Affairs. In 1995 he graduated from the Faculty of Social Sciences at the University of Ljubljana with a major in international relations, and got his Master's degree in international economics from the Faculty of Economics in Ljubljana. In the period 1997 – 2001 he was an associate and Senior Lecturer for marketing and macroeconomic environment at the Faculty of Management in Koper. In 2001 he joined the Chamber of Commerce and Industry of Slovenia, where he was Head of Department of European Affairs. He was also an active member of the National Forum as part of the European Convention on the Draft Treaty Establishing a Constitution for Europe. In 2004, he was appointed a member of Team Europe by the European Commission. He is on the board of the Strategic Council for Economic Development and the Reforms Council. Since 2005, he has been Deputy Director of the RS Government Office for European Affairs. The Government has appointed him Deputy Chairman of the NLB d.d. Supervisory Board. At the same time, in the fall of 2005 he also became Head of the Advisory Group on the Privatisation of NLB. Peter Ješovnik is also a member of the Supervisory Board of the Centre for the European Perspective, the Supervisory Board of the Schengen Treaty, the Supervisory Board of the Cohesion Fund and a member of the Management Board of the NK Maribor Pivovarna Laško football club.

Milan Podpečan, DOB 10 December 1936, is Chairman of the Management Board of the Slovenian Indemnity Fund d.d.. He has a university degree in economics. In the period 1962 – 1975 he worked at Metalka in Ljubljana in the departments of sales and purchasing, and finance and foreign trade. From 1975 to 1986 he was General Manager of Gorenje's sales-and-manufacturing company in Vienna; in 1982 he was also a member of Gorenje's business reorganisation/restructuring committee, in charge of the foreign trade network. In the years 1986 – 1994 he was General Manager of Gorenje's investment company Beteiligungsgesellschaft m.b.H in Vienna. In 1994 and 1995, however, he managed Metalka's investment company, also in Vienna. He has extensive experience in marketing, finance and enterprise management. Milan Podpečan is also a member of the Supervisory Board of Petrol d.d.

Andrej Presečnik, DOB 25 January 1958, has been General Manager of Zgornjesavinjska kmetijska zadruga Mozirje z.o.o. (ZKZ Mozirje) since 2004. He has a university degree in chemistry. ZKZ Mozirje is a major agricultural cooperative in Slovenia characterised by a diversity of business operations and a strong retail network. Andrej Presečnik has been working at the co-op since 1981. Before taking over as General Manager he held various other positions including Manager – Consulting Services and Manager – Sales and Purchasing. In the period 1990 – 1992 he was Chairman of the Mozirje Municipality Board; from 1994 to 2004 he was an active member of the Mozirje Municipal Council. During 1998 through to 2003 he was a member of the RTV Slovenija Council for Broadcasting. He also served on various bodies of the Zadružna zveza Slovenje co-op association. Andrej Presečnik is a member of the Management Board of Kapitalska zadruga, which is a majority owner of Deželna banka Slovenije d.d., and a member of the Slovenian Forest Service.

Gregor Sluga, M.Sc., MBA (Financial Management), DOB 5 February 1966, has been Advisor to CEO of KD Holding d.d. since 2003. Having finished his Master's degree in science, he graduated in 1991 from the Faculty of Economics, Ljubljana, which he followed by an MBA in Financial Management. After completing his internship, he took a job at the Ministry of Finance in 1992 as Secretary of the then Securities and Stock Exchange Commission. When the Agency for the Securities Market was established in 1994, he became Head of the Licensing Department. He continued to work at the Agency in various capacities until 2004; his last position was Assistant Director and Manager of the Securities Market Department (1999 – 2004). He has been Advisor to CEO of KD Group d.d. and KD Holding d.d. since 2003. Gregor Sluga is also a member of the Supervisory Board of Deželna banka Slovenije d.d., Ljubljana, a member of the Supervisory Board of BIG Investicione grupe, d.d., Sarajevo, and Vice-chairman of the Board of Directors of KD DeLux, SICAV, Luxemburg. Holding in Gorenje: 47 GRVG shares.

Dr Jože Zagožen, DOB 3 March 1951, is Deputy Chairman of the Gorenje d.d. Supervisory Board. He is also Chairman of the Management Board of Holding slovenske elektrarne, d.o.o.. Dr Zagožen has a PhD in economics. His professional career started at Gorenje. He managed the Department of Organisation and Informatics, and as Vice-President of Gorenje he also served on the business reorganisation/restructuring committee. In 1991 he took a job at the Ministry of Defence of the Republic of Slovenia as General Director of the Directorate of Logistics; later, he was employed at Tiskarna ljudske pravice and at TER d.o.o. In 1996 he became a Member of the National Assembly of the Republic of Slovenia, where he was also Chairman of the Committee on the Economy. In 2000 he was Minister of Economic Affairs in the Government of the Republic of Slovenia. In the period 1994 – 1998 he was Councillor at the Ljubljana City Council and Chairman of the Town Planning Committee; he was re-elected as Councillor in 2002. Holding in Gorenje: 405 GRVG shares.

Employee representatives on the Supervisory Board are as follows:

Ivan Atelšek, DOB 21 August 1928, is an employee representative on the Supervisory Board as a former Gorenje employee and current external associate for the third consecutive term of office. He became CEO of Gorenje in 1953, when he took over the management of what was then a small metal processing company in the village of Gorenje, and remained in office until 1980. Under his leadership the company, whose initial core business involved the assembly of fruit mills, turned to manufacturing wood stoves and, later, electric cooker units under the name of Gorenje Stove Factory. 1960 marks the start of Gorenje as we know it today with the company premises being relocated first to a temporary site in Velenje, and in 1964 to their present location. Those years were a period of rapid growth and development for Gorenje, which soon grew into one of the most successful and largest European manufacturers of household appliances, white goods, bathroom furniture, television sets and other home furnishings. In 1980-81 Ivan Atelšek spent two years as Deputy President of Ljubljanska banka before being elected Chairman of the Management Board of the Energy Council of Slovenia in 1982. Although retired since 1985, he has remained in touch with the economy and with Gorenje. He is now sharing his wealth of expertise and experience in the economy with fellow economists. He is a recipient of the excellence award of the Chamber of Commerce and Industry of Slovenia for superior achievements in economy. Ivan Atelšek was also a Member of the first National Assembly of the Republic of Slovenia. He is presently Chairman of the Supervisory Board of Termoelektrarna Šoštanj. Holding in Gorenje: 8,258 GRVG shares.

Peter Kobal, DOB 28 November 1953, is the head of the Maintenance Department at Gorenje d.d.. He is an electrician by profession and has been employed at Gorenje since 1971. He has held a variety of maintenance jobs and positions, from maintenance technician to assistant manager. In 1997 he was elected Chairman of the Employee Council of Gorenje d.d.; this is his third consecutive term of office. He was first appointed onto the Supervisory Board of Gorenje d.d. in 1998. He is well-regarded in his profession and just as respected for his work on the Employee Council and the Supervisory Board. Holding in Gorenje: 1,178 GRVG shares.

Drago Krenker, DOB 12 April 1956, is the manager of general services at the Refrigeration and Freezers plant. A sales and purchasing clerk by profession, he started his career in 1974 in the field of electronics. For 14 years he was employed in the factory of household appliances and in Process Equipment, a subsidiary of Gorenje. He also spent two years at Iskra Delta, working mainly on medical electronic equipment. In 1989 he joined the Gorenje Refrigeration and Freezers plant where he was the plant manager, the manager of production planning and the manager of production. First elected onto the Supervisory Board of Gorenje d.d. in 1998, he is presently a member of the Gorenje d.d. Employee Council, serving his third consecutive term of office. Mr Krenker served one term of office as Vice-Chairman of the Employee Council and is presently in his second term of office as Chairman of the Occupational Health and Safety Committee. Holding in Gorenje: 1,998 GRVG shares.

Krešimir Martinjak, DOB 4 August 1963, is Chairman of the Gorenje Group SKEI union. He is a lawyer, employed at Gorenje since 1986. He worked in the Corporate Legal Services for sixteen years, performing different jobs in the fields of industrial relations law, obligations law and corporate law. In 2002 he was elected Chairman of the Gorenje Group SKEI union; at the same time, he was also elected onto the Supervisory Board of Gorenje d.d. for the first time. He is Vice-President of the SKEI Velenje Regional Committee, and a member of the regional committee and statutory commission of the SKEI Slovenia union and its Legislation Commission. Holding in Gorenje: 100 GRVG shares.

Jurij Slemenik, DOB 19 November 1960, is the manager of production at the Washing Machines and Dryers plant. A mechanical technician by profession, he has been employed at Gorenje since 1978, performing different jobs at the Washing Machines and Dryers plant. He has been a member of the Employee Council since 2002: it was then that he was first elected onto the Supervisory Board of Gorenje d.d.. He is also a member of the National Committee of the SKEI Slovenia union and its Occupational Health and Safety Committee, as well as the Chairman of the Supervisory Board for the Gorenje Group SKEI union. Holding in Gorenje: 1,511 GRVG shares.