

Summary
Non-audited Nine-Monthly Report
of Gorenje, d.d., and the Gorenje Group
for the Period January – September 2006



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General

The **Summary of the non-audited non-consolidated nine-monthly report of Gorenje, d.d., and non-audited consolidated nine-monthly report of the Gorenje Group for the period January – September 2006** is published by corporation Gorenje, d.d., Partizanska 12, Si-3503 Velenje, Slovenia, as provided by Article 36 of the Regulations of the Ljubljana Stock Exchange (Ljubljanska borza vrednostnih papirjev, d.d.), and the Securities Market Act. Major changes of data provided in the stock exchange listing prospectus are duly and regularly published in the Delo newspaper, on the Ljubljana Stock Exchange electronic information system SEOnet, and on the company website at www.gorenje.com.

The Non-audited Nine-Monthly Report of Gorenje, d.d., and the Gorenje Group for 2006 was discussed and adopted by the company Supervisory Board at its 4th Meeting on 26 October 2006.

Consolidated Financial Statements

The financial statements have been prepared in accordance with the provisions of the Corporations Act and the International Financial Reporting Standards.

The changes in the structure of the Gorenje Group in the period 1 January – 30 September 2006 were as follows:

- The beginning of 2006 saw the completion of the liquidation process of Mora Slovakia s r.o., Slovakia.
- Gorenje Beteiligungs GmbH, Vienna, established a subsidiary company Gorenje Gulf FZE, United Arab Emirates, on 4 March 2006.
- At the end of 2005, Istrabenz-Gorenje, d.o.o. established a proprietary limited company Istrabenz-Gorenje, d.o.o., Zagreb, Croatia.
- Gorenje Tiki, d.o.o. founded a proprietary limited company Gorenje Tiki, d.o.o., Belgrade, Serbia at the end of 2005.
- On 21 February 2006, Gorenje France, S.A.S., founded a subsidiary company Gorenje Espana, S.L., Barcelona.
- On 11 May 2006 the agreement on the amalgamation of Gorenje Indop, d.o.o. into Gorenje, d.d., was signed with 31 December 2005 being set as the date of amalgamation for financial reporting purposes. Pursuant to Article 581, paragraph two, Item 7 of the Corporations Act, from that date onwards the activities of the company being amalgamated (Gorenje Indop, d.o.o.) are considered as having been undertaken on behalf of the amalgamating company (Gorenje, d.d.).
- On 1 July 2006, an agreement was signed for the entire ownership share (100 %) in Gorenje AD d.o.o., Valjevo, to be transferred from Gorenje d.d. to Gorenje Beteiligungs GmbH.
- Amalgamation of Istrabenz-Gorenje d.o.o. and IG Prodaja d.o.o. is proposed to take place at the end of July 2006.
- With the agreement signed on 18 July 2006, Gorenje, d.d., purchased a 49.95 percent share in Istrabenz Energetski sistemi, d.o.o.. This has made it an equal partner with holding company Istrabenz, d.d., which has retained an equal 49.95 percent share in the company. Gorenje thereby effectively acquired a 49.95 percent share in the following subsidiaries of Istrabenz Gorenje energetski sistemi, d.o.o.: Istrabenz – Gorenje, d.o.o., Ljubljana; Istrabenz – Gorenje, d.o.o., Zagreb; Austrian Power Vertriebs GmbH; Biotoplota, d.o.o.; Intrade energija, d.o.o.; and Vitales, d.o.o., a joint venture company of Gorenje, d.d. and Istrabenz, d.d.
- At the end of May Gorenje, d.d., carried out additional capitalisation of Gorenje Tiki, d.o.o.. This brought up the ownership share of Gorenje, d.d., in Gorenje Tiki, d.o.o. to 99.982 %.
- On 30 September 2006 Gorenje Beteiligungs GmbH, Vienna, carried out additional capitalisation of Mora Moravia s.r.o., Czech Republic, which gave it a 32.5 % share in the company.

The consolidated financial statements of the Gorenje Group include the parent company Gorenje, d.d., and the following subsidiaries:

Companies operating in Slovenia: Gorenje I.P.C., d.o.o., Velenje; Biterm, d.o.o., Bistrica ob Sotli; Gorenje Notranja oprema, d.o.o., Velenje; Gorenje Orodjarna, d.o.o., Velenje; Gorenje Tiki, d.o.o., Ljubljana; Gorenje GTI, d.o.o., Velenje; Gorenje Gostinstvo, d.o.o., Velenje; LINEA, d.o.o., Velenje; Energygor, d.o.o., Velenje; Opte Ptuj, d.o.o., Ptuj; Kemis, d.o.o., Radomlje; ZEOS, d.o.o., Ljubljana; Istrabenz-Gorenje, d.o.o., Ljubljana; Istrabenz – Gorenje Energetski sistemi, d.o.o., Nova Gorica, Biotoplota, d.o.o., Nova Gorica

Companies operating outside Slovenia: Gorenje Beteiligungs GmbH, Austria; Gorenje Austria Handels GmbH, Austria; Gorenje Vertriebs GmbH, Germany; Gorenje Körting Italia S.r.l., Italy; Gorenje France S.A.S., France; Gorenje BELUX S.a.r.l., Belgium; Gorenje UK Ltd., UK; Gorenje Skandinavien A/S, Denmark; Gorenje AB, Sweden; Gorenje spol. s r.o., Czech Republic; Gorenje real spol. s r.o., Czech Republic; Gorenje Slovakia s r.o., Republic of Slovakia; Gorenje Budapest Kft., Hungary; Gorenje Polska Sp. z o.o., Poland; Gorenje Bulgaria EOOD, Bulgaria; Gorenje Zagreb d.o.o., Croatia; Gorenje Skopje d.o.o., Macedonia; Gorenje Commerce d.o.o., Bosnia and Herzegovina; Gorenje d.o.o., Serbia; Gorenje Podgorica d.o.o., Montenegro; Gorenje OY, Finland; Gorenje AS, Norway; OÜ Gorenje, Estonia; SIA Gorenje, Latvia; Gorenje Romania S.R.L., Romania; Gorenje aparati za domačinstvo d.o.o., Serbia; Mora Moravia s.r.o, Czech Republic; Gorenje Küchen GmbH, Austria; Gorenje - kuchyne spol. s r.o., Czech Republic; Gorenje Imobilija, d.o.o., Serbia; Gorenje Adria Nekretnine d.o.o., Croatia; Kemis d.o.o., Croatia; Kemis BiH d.o.o., Bosnia and Herzegovina; Kemis d.o.o., Serbia; Gorenje Invest, d.o.o., Serbia; Gorenje Gulf FZE, United Arab Emirates; Istrabenz-Gorenje d.o.o., Croatia; Gorenje Espana S.L., Spain; Gorenje Tiki, d.o.o., Serbia; Intrade energija, d.o.o., Bosnia and Herzegovina; Austrian Power Vertriebs, GmbH, Austria; Vitales, d.o.o., Bosnia and Herzegovina.

Gorenje, d.d., also has the following representative offices abroad, which are instrumental in doing business in certain foreign markets: Moscow, Russia; Krasnojarsk, Russia; Kiev, Ukraine; Athens, Greece; Barcelona, Spain; Shanghai, China; Belgrade, Serbia; Priština, Serbia.

Business Climate in the Period January – September 2006

According to analysts, it is unlikely that we will see a significant improvement in business conditions in 2006. Commodity prices remain the biggest uncertainty, in particular the prices of sheet metal and other metals, plastics, and components made of these materials.

The other major factor affecting business performance in 2006 is the **implementation of the directive on the recycling of electronic and electrical waste (WEEE)**, which entered into force in Slovenia in August 2005. The Directive has introduced mandatory product recycling for the manufacturers of electronic and electrical equipment, thereby significantly increasing their costs of operation. Due to the ambiguities in the national legislations of the countries of Gorenje's operation regarding the date of its actual introduction and the manner of its implementation, the impacts of the Directive cannot be estimated with any degree of certainty.

In order to ensure **efficient and effective economy of operation** in 2006, the following measures will need to be implemented:

- Achieving **quality sales growth and profitability** while ensuring a balanced utilization of all production capacities and maximising our profit margin;
- Continued **development of new products and services**, which will increase our market competitiveness, enable high-end product placement and higher value added, and consequently lead to improved company performance in the future, while simultaneously seeking engineering-technological solutions to lower the costs of production and distribution of existing products;
- Continued **optimisation of the supply chain** and seeking alternative and/or new sources of supply so as to ensure price competitiveness of our products;
- Continued and accelerated **cost optimisation** across the board;

- Ensuring **manufacturing productivity and efficiency of operation in manufacturing** by (as far as possible) even utilization of production capacities throughout the year with a view of maximising production economy and cost efficiency.
- Continued **internationalisation of production capacities** (continued preparations for the Russia project – manufacture of washing machines and dryers) in order to realise the benefits available to local manufacturers, enable the optimisation of tax- and customs duties, lower the cost of labour and facilitate the growth of supply from these regions;
- Comprehensive **rationalisation of the organisation of logistics, sales and after-sales services** of the Gorenje Group, and improving the efficiency of support systems in all their aspects;
- **Selective implementation of new investment projects** and ensuring that they stay within the planned volume; priority will be given to investments in new products and markets;
- Improving the **management of current assets**, in particular of receivables and inventories, since current assets have a considerable effect on the level of debt and consequently the cost of financing of the Gorenje Group;
- Ensuring **effective management of all types of risk**, which the company is exposed to due to the highly changeable business environment in which we operate, with the focus on credit (payment) risks, in particular in more uncertain markets and those characterised by lower liquidity.

Risk Management

- The exposure of the Gorenje Group to **business risks** was much the same as in the previous periods. Purchasing risks remain the key business risk factor next to the implementation of the directive on the recycling of electronic and electrical waste (WEEE Directive), which entered into force in August 2005.
- In the period January – September 2006, our particular focus was on **financial risks**. Credit (payment) risks remain the key financial risks factor, especially in the countries of SE Europe and outside the European Union.
- With a view of achieving the planned level of economic performance of investment projects (Valjevo, Split etc.), our attention was also focused on the monitoring and control of the costs involved in those projects.

The safeguards and hedging mechanisms being implemented by the Group in the accounting period under consideration were consistent with the Group's risk management policies, which had not undergone any significant change in comparison with the preceding year.

Applied Accounting Principles and Important Notes to Financial Statements

- The non-audited consolidated financial statements of the Gorenje Group for the period January – September 2006 have been prepared in accordance with the provisions of the Corporations Act and the International Financial Reporting Standards (IFRS) published by the International Accounting Standards Board (IASB), and the interpretations of the International Financial Reports Interpretation Committee (IFRIC) as adopted by the European Union. In order to ensure complete transparency and comparability of data, the reporting of the effects of the implemented risk management measures has been adjusted to match the financial statements for the same period of the previous year. Consequently, as provided by the IFRS, the effects of the implemented risk management measures have been shown in the Income Statement financial revenues/expenses.
- With the agreement signed in the second half of July 2006 Gorenje, d.d. purchased a 49.95 percent share in Istrabenz Energetski sistemi d.o.o.. As provided by IFRS, the consolidated financial statements also include the income statement of IGES, d.o.o. and its subsidiaries for August and September 2006, and a proportionate share of the balance sheet as at 30 September 2006. The net profit/loss figures posted by the IGES companies in the period January – July 2006 have been proportionately included in the Group's equity as net profit/loss from previous periods.

- The non-audited financial statements of Gorenje, d.d., for the period January – September 2006 have been prepared in accordance with the provisions of the Corporations Act and the International Financial Reporting Standards (IFRS). The transition to IFRS was approved by the General Meeting of Gorenje d.d. at its 9th Meeting held on 29 June 2006. For comparison purposes, all equivalent financial statements of Gorenje d.d. for the period January – September 2005 and as at 30 September 2005 and 31 December 2005 have been prepared in accordance with the provisions of the Corporations Act and the IFRS.
- Also included in the non-audited financial statements of Gorenje, d.d., for the period January – September 2006 are the operations of its subsidiary Gorenje Indop, d.o.o., in line with the provisions of the Agreement on Gorenje Indop, d.o.o. being amalgamated into Gorenje, d.d., whereby 31 December 2005 was set as the date of amalgamation for financial reporting purposes. Pursuant to Article 581, paragraph two, Item 7 of the Corporations Act, from that date onwards the activities of the company being amalgamated (Gorenje Indop, d.o.o.) are considered as having been undertaken on behalf of the amalgamating company (Gorenje, d.d.). The data, however, are not entirely comparable, since the provided financial statements for the previous period and the plan for 2006 do not include the financial details for the amalgamated subsidiary Gorenje Indop, d.o.o..

Parent Company Gorenje, d.d.

Net revenue from sales in the amount of **SIT 120.9 billion** is **10.3 % (SIT 11.3 billion) higher** than in the same period last year, reaching 72 % of the plan for 2006. Net revenue from sales is not entirely comparable to the same period in the previous year and the annual plan due to the amalgamation of the subsidiary company Gorenje Indop d.o.o. Net revenue from sales of the company Gorenje Indop, d.o.o., amounted in the period January-September 2006 to SIT 1,442.6 million or 1.2% of Gorenje, d.d., net revenues from sales.

Operating profit before depreciation/amortisation (calculated as operating profit increased by depreciation/amortisation costs) amounts to SIT 7,976.5 million, which is 7 % more than in the same period in 2005 and represents 64 % of the annual plan.

Profit before tax, amounted to SIT 1,244.2 million, or 36 % more than in the same period in 2005 and represents 42 % of the 2006 annual plan.

Net profit for the period amounts to SIT 1,011.0 million, which is 8 % more than in the same period last year, and 41.2 % of the planned annual net profit.

Gorenje Group

Net revenue from sales in the amount of **SIT 184.7 billion** is **4.2 % (SIT 7.5 billion) higher** than in the same period last year, reaching 76 % of the plan for 2006. Using **comparable data**, net revenue from sales is **higher by SIT 13,680.2 million**, which is **equivalent to 8 %**. Net revenue from sales in the first nine months of 2006 is not entirely comparable with the figure reported for the same period in the preceding year due to the divestment of the Hyundai companies in July 2005.

Operating profit before depreciation/amortisation, which is a rough estimate of earnings from operating activities, amounts to SIT 13.8 billion or 5 % more than in the same period in 2005 and represents 67 % of the 2006 annual plan.

Profit before tax, amounted to SIT 3.7 billion, or 1.1 % more than in the same period in 2005 and represents 60 % of the 2006 annual plan.

Consolidated net profit in the amount of SIT 3.1 billion exceeds the figure reported in the same period in 2005 by 1.5 %, reaching 58.3 % of the plan for the current year. The net profit also includes the net profit share of minority shareholders amounting to SIT 29.5 million. Comparable net profit for the year 2005, after excluding financial incomes from the sales of the stake in the company Telemach and major stake in companies Hyundai, amounted to SIT 1,816.6 million (comparable growth 170.2%).

Major Events After the Balance Sheet Date

The following major events took place after the balance sheet date of 30 September 2006:

- The official opening and production start-up of the new refrigerators and freezers plant in Valjevo, Serbia, on 16 October 2006.

Ownership and Share Data

| | |
|-----------------------------------|---|
| Parent Company Gorenje d.d. | Joint-stock company since 1997, following ownership restructuring |
| Share Capital: | SIT 12,200,000,000 |
| Number of Ordinary Shares: | 12,200,000 shares |
| Own Shares: | 1,183,342 shares |
| Stock Exchange Listing: | GRGV (listed on the Prime Quotation of the Ljubljana Stock Exchange since 3 October 2005) |
| Nominal Share Value: | SIT 1,000 |
| Issued Shares: | Are of the same class and entitle their holders to proportional management i.e. one vote per share. |

There are no provisions in the Articles of Incorporation of Gorenje, d.d., that would invalidate the proportionality of rights arising from share ownership, such as the rights of minority shareholders or restrictions of voting rights. In the first nine months of 2006 the company was involved in no activities that would result in changes to share capital, changes to nominal share value or changes of rights arising from share ownership, and it also did not issue any new shares. Gorenje d.d. has adopted no decisions on approved capital and no decisions on a conditional increase of capital.

In September 2006 the **ordinary shares of Gorenje** were on the fourth place on the Ljubljana Stock Exchange in terms of trading volume, reaching 4.7 % of the trading volume of prime quotation shares.

Compared to the end of 2005, the share of legal entities **in the ownership structure** grew from 36.2 % to 38.2 %, while the share of government owned legal entities decreased from 29.9 % to 26.1 %; likewise, the share held by individuals decreased as well, from 28.0 % to 26.0 %. Also on the rise is the share of foreign investors, up to 4.84 % at the end of September 2006. The number of shareholders fell from 18,075 as at 31 December 2005 to 17,028 as at 30 September 2006, which is equivalent to 5.8 %.

The **balance of own shares held** as at 30 September 2006 was 1,183,342 or 9.7 % (717,192 shares i.e. 5.9 % as at 31 December 2005). In accordance with the Agreement on establishing a put and call option, signed on 21 June 2004 by the Slovenian Indemnity Fund (Slovenska odškodninska družba d.d.) and Gorenje, d.d., on 7 July 2006 the Slovenian Indemnity Fund notified Gorenje, d.d., of its intent to exercise its sales option for the sale of 233,075 Gorenje, d.d., shares (1.9105 % of the company capital) at the price of SIT 6,464.05 per share. On 3 August 2006 Gorenje, d.d., repurchased 1,183,342 of own shares on the agreed terms, thereby increasing its share in total capital stock to 9.6995 percent.

The **listed price of Gorenje, d.d., shares** was SIT 5,421.45 on 31.12.2005 and SIT 5,412.92 on 30 September 2006. In the accounting period under consideration the listed price of GRVG shares fell by 0.2 %; in the same period the SBI index rose by 21 %.

Earnings per share in the accounting period, calculated as the ratio between the net profit (annual level) and the number of shares outstanding at the end of the period (minus the number of repurchased own shares), amounted to **SIT 122.4**.

The **book value per share** calculated as the ratio between the book value of ordinary shares (less reserves for own shares) and the number of shares issued minus the number of own shares (11,016,658) was **SIT 4,299.8** as at 30 September 2006.

The **market-to-book ratio** was **1.46** (1.01 as at 31 December 2005).

Dividend: In 2005 the company paid its shareholders a gross dividend of SIT 100 per share; in 2006 the company paid its shareholders a gross dividend of SIT 100 per share.

Ownership structure as at 30 September 2006 was as follows:

| Shareholder (company name and head office) | Number of Shares | Ownership Share (%) |
|--|-------------------|---------------------|
| Kapitalska družba, d.d., Dunajska cesta 119, Si-1000 Ljubljana | 3,073,579 | 25.2 |
| Gorenje d.d. Partizanska 12, Si-3503 Velenje – own shares | 1,183,342 | 9.7 |
| KD Galileo, Mutual Fund, Celovška 206, Si-1000 Ljubljana | 485,133 | 4.0 |
| Delniški vzajemni sklad Triglav steber 1, Slovenska c. 54, Si-1000 Ljubljana | 415,816 | 3.4 |
| KD Rastko, Mutual Share Fund, Celovška 206, Si-1000 Ljubljana | 360,447 | 3.0 |
| Maksima, Delniška ID, d.d., Čopova ulica 3, Si-1000 Ljubljana | 316,691 | 2.6 |
| Krona Senior ID d.d., Štefanova 13 A, Si-1000 Ljubljana | 230,959 | 1.9 |
| Zlata moneta II d.d., Svetozarevska ulica 12, Si-2000 Maribor | 217,130 | 1.8 |
| Probanka d.d., Svetozarevska ulica 12, Si-2000 Maribor | 215,494 | 1.8 |
| KD ID. Delniška ID, d.d., Celovška 206, Si-1000 Ljubljana | 165,040 | 1.4 |
| Slovenska odškodninska družba, d.d., Mala ulica 5, Si-1000 Ljubljana | 1,264 | 0.0 |
| Other shareholders | 5,536,369 | 45.4 |
| TOTAL | 12,200,000 | 100.0 |

The balance of shares held by the **Supervisory Board** of Gorenje, d.d., as at 30 September 2006 was as follows:

| Shareholder | Number of Shares | Ownership Share (%) |
|------------------------|------------------|---------------------|
| Mr. Ivan Atelšek | 8,258 | 0.0677 |
| Mr. Peter Kobal | 1,178 | 0.0097 |
| Mr. Drago Krenker | 800 | 0.0066 |
| Mr. Krešimir Martinjak | 100 | 0.0008 |
| Mr. Jurij Slemenik | 1,511 | 0.0124 |
| Mr. Jože Zagožen | 405 | 0.0033 |
| Mr. Gregor Sluga | 47 | 0.0004 |
| TOTAL | 12,299 | 0.1008 |

On 5 May 2006 a member of the Supervisory Board, Mr. Drago Krenker, sold 100 Gorenje, d.d., shares (GRVG shares) in a single transaction on the Ljubljana Stock Exchange for a total of SIT 563,499. After the sale, the remaining total number of shares held by Mr. Drago Krenker is 1,998, which is equivalent to 0.0164 % of total capital stock. On 21 September 2006 a member of the Supervisory Board, Mr. Drago Krenker, sold 1,198 Gorenje, d.d., shares (GRVG shares) in a single transaction on the Ljubljana Stock Exchange for a total of SIT 6,642,793.30. After the sale, the remaining total number of shares held by Mr. Drago Krenker is 800, which is equivalent to 0.0066 % of total capital stock.

On 29 June 2006 the General Meeting of Gorenje, d.d., elected the following candidates as the members of the Supervisory Board acting on behalf of the shareholders, for the period of four years: **Mr. Peter Ješovnik, Mr. Milan Podpečan, Mr. Andrej Presečnik, Mr. Gregor Sluga, Mr. Jože Zagožen**. The newly elected members of the Supervisory Board took office on 18 July 2006.

In line with the provisions of the Employee Council Rules of Procedure, at the meeting of the Gorenje, d.d. Employee Council held on 26 May 2006 five employee representatives were elected onto the Gorenje, d.d., Supervisory Board for the period of four years. Of this, the General Meeting was duly notified. The newly elected employee representatives are **Mr. Peter Kobal, Mr. Krešimir Martinjak, Mr. Jurij Slemenik, Mr. Drago Krenker and Mr. Ivan Atelšek**, who took office on 18 July 2006.

The balance of shares **held by the Management Board** of Gorenje, d.d., as at 30 September 2006 was as follows:

| Shareholder | Number of Shares | Ownership Share (%) |
|-------------------------|-------------------------|----------------------------|
| Mr. Franjo Bobinac | 1,822 | 0.0149 |
| Mr. Drago Bahun | 7,932 | 0.0650 |
| Mr. Franc Košec | 1,200 | 0.0098 |
| Mrs. Mirjana Dimc Perko | 83 | 0.0007 |
| TOTAL | 11,037 | 0.0904 |

**Non-audited non-consolidated Financial Statements of Gorenje, d.d., for the
January – September 2006**

Non-audited Balance Sheet of Gorenje, d.d.

| | <i>Exchange Rate: 1EUR =</i> | <i>SIT 239.58</i> | <i>SIT 239.60</i> | | <i>SIT 239.58</i> | |
|-----------|--|-------------------|-------------------|---------------|-------------------|---------------|
| | in SIT m | 30 Sep 2005 | 30 Sep 2006 | 06/ Sep 05 | 31 Dec 2005 | 06/ Dec 05 |
| | ASSETS | 134,572.1 | 145,975.0 | 108.5% | 136,185.9 | 107.2% |
| A. | Non-current assets | 73,066.6 | 76,582.4 | 104.8% | 74,233.3 | 103.2% |
| I. | Intangible assets | 3,489.2 | 3,386.2 | 97.0% | 3,990.0 | 84.9% |
| II. | Property, plant and equipment | 47,950.9 | 47,757.4 | 99.6% | 47,865.8 | 99.8% |
| III. | Investment property | 148.1 | 190.9 | 128.9% | 190.9 | 100.0% |
| IV. | Non-current investments | 20,858.6 | 23,794.3 | 114.1% | 20,691.0 | 115.0% |
| V. | Trade and other receivables | 311.0 | 107.9 | 34.7% | 215.4 | 50.0% |
| VI. | Deferred tax assets | 308.8 | 1,345.7 | 435.8% | 1,280.2 | 105.1% |
| B. | Current assets | 61,505.5 | 69,392.6 | 112.8% | 61,952.6 | 112.0% |
| I. | Inventories | 17,925.4 | 18,805.5 | 104.9% | 17,877.0 | 105.2% |
| II. | Trade and other receivables | 38,490.3 | 45,625.2 | 118.5% | 39,389.6 | 115.8% |
| III. | Current investments | 3,809.6 | 2,833.3 | 74.4% | 4,385.0 | 64.6% |
| IV. | Deferred costs (expenses) and accrued revenue | 1,268.8 | 2,069.4 | 163.1% | 290.9 | 711.3% |
| V. | Cash and cash equivalents | 11.4 | 59.2 | 519.3% | 10.1 | 586.1% |
| | EQUITY AND LIABILITIES | 134,572.1 | 145,975.0 | 108.5% | 136,185.9 | 107.2% |
| A. | Equity | 50,658.6 | 47,369.7 | 93.5% | 50,444.6 | 93.9% |
| I. | Share capital | 12,200.0 | 12,200.0 | 100.0% | 12,200.0 | 100.0% |
| II. | Capital reserves | 18,832.6 | 18,832.6 | 100.0% | 18,832.6 | 100.0% |
| III. | Legal and statutory reserves | 4,509.1 | 10,475.3 | 232.3% | 7,494.9 | 139.8% |
| IV. | Retained earnings | 18,121.6 | 11,941.4 | 65.9% | 15,035.9 | 79.4% |
| V. | Capital revaluation and translation adjustment | 652.3 | 556.6 | 85.3% | 536.9 | 103.7% |
| VI. | Own shares | -3,657.0 | -6,636.2 | 181.5% | -3,655.7 | 181.5% |
| B. | Non-current liabilities | 29,124.5 | 35,326.9 | 121.3% | 29,417.3 | 120.0% |
| I. | Provisions | 4,109.7 | 6,637.4 | 161.5% | 6,483.9 | 102.4% |
| II. | Financial liabilities | 24,917.0 | 28,689.5 | 115.1% | 22,933.4 | 125.1% |
| III. | Deferred tax liabilities | 97.8 | 0 | / | 0.0 | / |
| C. | Current liabilities | 54,789.0 | 63,278.4 | 115.5% | 56,324.0 | 112.3% |
| I. | Financial liabilities | 22,117.0 | 26,178.6 | 118.4% | 13,380.1 | 195.7% |
| II. | Trade and other payables | 30,136.8 | 32,286.8 | 107.1% | 41,428.0 | 77.9% |
| III. | Accrued costs (expenses) and deferred revenue | 2,535.2 | 4,813.0 | 189.8% | 1,515.9 | 317.5% |

Non-audited Income statement of Gorenje, d.d.

| | Average Exchange Rate: 1 EUR = | SIT 239.66 | SIT 239.56 | SIT 239.60 | | |
|------------|---------------------------------------|------------------|------------------|------------------|--------------|---------------|
| | in SIT m | Jan-Sep 2005 | Plan 2006 | Jan-Sep 2006 | 06/Plan 06 | 06/ 05 |
| 1. | Net revenues from sales | 109,539.0 | 168,485.8 | 120,874.4 | 71.7% | 110.3% |
| 2. | Changes in inventories | 2,194.7 | 150.0 | 895.8 | 597.2% | 40.8% |
| 3. | Other operating incomes | 843.6 | 1,268.9 | 1,304.6 | 102.8% | 154.6% |
| 4. | Gross operating yield | 112,577.3 | 169,904.7 | 123,074.8 | 72.4% | 109.3% |
| 5. | Raw material and consumables used | -87,201.1 | -131,496.7 | -96,218.0 | 73.2% | 110.3% |
| 6. | Staff costs | -17,021.2 | -24,700.5 | -18,156.5 | 73.5% | 106.7% |
| 7. | Depreciation and amortisation expense | -5,921.2 | -8,320.4 | -6,109.3 | 73.4% | 103.2% |
| 8. | Impairment loss | -469.6 | -610.0 | -353.9 | 58.0% | 75.3% |
| 9. | Other operating expenses | -401.5 | -612.5 | -369.9 | 60.3% | 92.0% |
| 10. | Operating profit | 1,562.7 | 4,164.6 | 1,867.2 | 44.8% | 119.5% |
| 11. | Financial income | 1,613.3 | 1,130.8 | 1,521.3 | 134.5% | 94.3% |
| 12. | Financial expenses | -2,260.8 | -2,313.0 | -2,144.3 | 92.7% | 94.8% |
| 13. | Net finance cost | -647.5 | -1,182.2 | -623.0 | 52.7% | 96.2% |
| 14. | Profit before tax | 915.2 | 2,982.4 | 1,244.2 | 41.7% | 135.9% |
| 15. | Income tax expense | 22.5 | -527.0 | -233.2 | 44.3% | / |
| 16. | Profit for the period | 937.7 | 2,455.4 | 1,011.0 | 41.2% | 107.8% |

Non-audited Cash flow statement of Gorenje, d.d.

| in SIT m | Jan – Sep 2005 | Jan – Sep 2006 |
|---|-------------------|-------------------|
| A. CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit for the period | 937.7 | 1,011.0 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 5,379.4 | 5,662.9 |
| Amortisation of intangible assets | 541.8 | 446.2 |
| Foreign exchange loss | 482.4 | 643.5 |
| Investment income | -1,613.3 | -1,521.3 |
| Interest expense | 1,241.7 | 1,500.7 |
| Value investments corrections by subsidiaries | 536.7 | 0 |
| Revenue from sale of property, plant and equipment | -77.8 | -426.6 |
| Tax expense | -22.5 | 233.2 |
| Operating profit before changes in net operating current assets and provisions | 7,406.1 | 7,549.6 |
| Increase in trade and other receivables | -5,029.2 | -7,972.2 |
| Increase in inventories | -2,561.3 | -928.5 |
| Decrease in trade and other payables | -4,444.6 | -5,690.7 |
| Cash generated from operations | -12,035.1 | -14,591.4 |
| Interest paid | -1,406.8 | -1,259.8 |
| Income taxes paid | 0 | -395.4 |
| Net cash from operating activities | -6,035.8 | -8,697.0 |
| B. CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Proceeds from sale of property, plant and equipment | 353.4 | 785.5 |
| Interest received | 219.5 | 209.3 |
| Dividends received | 572.0 | 389.9 |
| Acquisition of subsidiary net of cash acquired | -2,257.0 | -1,832.8 |
| Acquisition of property, plant and equipment | -6,257.2 | -4,621.0 |
| Other investments | 1,907.5 | -171.5 |
| Purchase of intangible assets | -772.9 | -462.4 |
| Net cash used in investing activities | -6,234.7 | -5,703.0 |
| C. CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Repurchase of own shares | -2,987.1 | -2,980.5 |
| Proceeds from long-term borrowings | 16,431.0 | 18,554.6 |
| Taken into account dividends | -1,171.6 | -1,125.0 |
| Net cash used in financing activities | 12,272.3 | 14,449.1 |
| D. CASH AND CASH EQUIVALENTS AT END OF PERIOD | 11.4 | 59.2 |
| Net increase in cash and cash equivalents | 1.8 | 49.1 |
| Cash and cash equivalents at beginning of period | 9.6 | 10.1 |

Non-audited Statement of changes in equity of Gorenje, d.d.

| in SIT m | Share capital | Capital reserves | Legal, statutory, and for own shares reserves | Retained earnings | Own shares | Capital revaluation adjustments | Total |
|---|-----------------|------------------|---|-------------------|-----------------|---------------------------------|-----------------|
| Opening balance at 1 January 2006 | 12,200.0 | 18,832.6 | 7,494.8 | 15,035.9 | -3,655.7 | 537.00 | 50,444.6 |
| Net profit for the period | | | | 1,011.0 | | | 1,011.0 |
| Capital revaluation and translation adjustments taken to equity | | | | | | 19.6 | 19.6 |
| Formation of provisions for own shares | | | 2,980.5 | -2,980.5 | | | 0 |
| Increase in own shares | | | | | -2,980.5 | | -2,980.5 |
| Pay-out of dividends | | | | -1,125.0 | | | -1,125.0 |
| Closing balance at 30 September 2006 | 12,200.0 | 18,832.6 | 10,475.3 | 11,941.4 | -6,636.2 | 556.6 | 47,369.7 |

| in SIT m | Share capital | Capital reserves | Legal, statutory, and for own shares reserves | Retained earnings | Own shares | Capital revaluation adjustments | Total |
|---|-----------------|------------------|---|-------------------|-----------------|---------------------------------|-----------------|
| Opening balance at 1 January 2005 | 12,200.0 | 18,832.6 | 4,509.1 | 18,355.5 | -669.9 | 309.2 | 53,536.5 |
| Net profit for the period | | | | 937.7 | | | 937.7 |
| Capital revaluation and translation adjustments taken to equity | | | | | | 530.6 | 530.6 |
| Increase in own shares | | | | | -2,987.1 | | -2,987.1 |
| Pay-out of dividends | | | | -1,171.6 | | | -1,171.6 |
| Decreasing amount of capital revaluation adjustments | | | | | | -187.5 | -187.5 |
| Closing balance at 30 September 2005 | 12,200.0 | 18,832.6 | 4,509.1 | 18,121.6 | -3,657.0 | 652.3 | 50,658.6 |

**Non-audited consolidated Financial Statements of Gorenje Group, for the
January – September 2006**

Non-audited consolidated Balance sheet of Gorenje Group

| | in SIT m | 30 Sep 2005 | 30 Sep 2006 | 06/ Sep 05 | 31 Dec 2005 | 06/ Dec 05 |
|-----------|--|------------------|------------------|---------------|------------------|---------------|
| | ASSETS | 195,585.3 | 216,436.0 | 110.7% | 195,509.9 | 110.7% |
| A. | Non-current assets | 87,677.1 | 96,710.0 | 110.3% | 91,298.9 | 105.9% |
| I. | Intangible assets | 4,418.9 | 5,670.9 | 128.3% | 5,617.8 | 100.9% |
| II. | Property, plant and equipment | 78,535.3 | 82,868.4 | 105.5% | 78,838.7 | 105.1% |
| III. | Investment property | 170.0 | 226.3 | 133.1% | 212.8 | 106.3% |
| IV. | Non-current investments | 4,026.1 | 6,129.4 | 152.2% | 3,956.8 | 154.9% |
| V. | Trade and other receivables | 468.8 | 142.4 | 30.4% | 854.9 | 16.7% |
| VI. | Deferred tax assets | 58.0 | 1,672.6 | / | 1,817.9 | 92.0% |
| B. | Current assets | 107,908.2 | 119,726.0 | 111.0% | 104,211.0 | 114.9% |
| I. | Inventories | 40,156.2 | 42,310.3 | 105.4% | 40,486.7 | 104.5% |
| II. | Trade and other receivables | 59,075.0 | 67,910.9 | 115.0% | 55,056.0 | 123.3% |
| III. | Current investments | 4,590.7 | 3,726.6 | 81.2% | 5,471.1 | 68.1% |
| IV. | Deferred costs (expenses) and accrued revenue | 1,716.3 | 2,852.9 | 166.2% | 648.4 | 440.0% |
| V. | Cash and cash equivalents | 2,370.0 | 2,925.3 | 123.4% | 2,548.8 | 114.8% |
| | | | | | | |
| | EQUITY AND LIABILITIES | 195,585.3 | 216,436.0 | 110.7% | 195,509.9 | 110.7% |
| | | | | | | |
| A. | Equity and minority interest | 59,444.7 | 58,094.6 | 97.7% | 58,720.2 | 98.9% |
| I. | Share capital | 12,200.0 | 12,200.0 | 100.0% | 12,200.0 | 100.0% |
| II. | Capital reserves | 23,113.3 | 23,113.3 | 100.0% | 23,113.3 | 100.0% |
| III. | Legal, statutory and for own shares reserves | 4,509.1 | 10,475.3 | 232.3% | 4,509.1 | 232.3% |
| IV. | Retained earnings | 19,613.1 | 14,224.9 | 72.5% | 17,939.9 | 79.3% |
| V. | Own shares | -3,657.0 | -6,636.2 | 181.5% | -3,655.7 | 181.5% |
| VI. | Capital revaluation and translation adjustment | 3,463.5 | 4,480.3 | 129.4% | 4,412.3 | 101.5% |
| VII. | Minority interest | 202.7 | 237.0 | 116.9% | 201.3 | 117.7% |
| B. | Non-current liabilities | 41,631.1 | 50,530.0 | 121.4% | 42,843.2 | 117.9% |
| I. | Provisions | 7,721.0 | 12,280.9 | 159.1% | 11,946.4 | 102.8% |
| II. | Provisions formed from ceded assets | 1,768.6 | 1,844.4 | 104.3% | 1,789.9 | 103.0% |
| III. | Deferred tax liabilities | 205.0 | 186.1 | 90.8% | 243.9 | 76.3% |
| IV. | Financial liabilities | 31,930.4 | 36,175.3 | 113.3% | 28,809.7 | 125.6% |
| V. | Non-current collaterals | 6.1 | 43.3 | 709.8% | 53.3 | 81.2% |
| C. | Current liabilities | 94,509.5 | 107,811.4 | 114.1% | 93,946.5 | 114.8% |
| I. | Financial liabilities | 44,617.9 | 51,666.5 | 115.8% | 33,405.5 | 154.7% |
| II. | Trade and other payables | 41,985.9 | 48,150.1 | 114.7% | 56,297.6 | 85.5% |
| III. | Accrued costs (expenses) and deferred revenue | 7,905.7 | 7,994.8 | 101.1% | 4,243.4 | 188.4% |

Non-audited consolidated Income statement of Gorenje Group

| | in SIT m | Jan-Sep 2005 | Plan 2006 | Jan-Sep 2006 | 06/PI06 | 2006/ 05 |
|-----|---------------------------------------|------------------|------------------|------------------|---------------|----------------|
| | Comparable Net revenues from sales | 171,033.0 | 243,971.2 | 184,713.2 | 75.7% | 108.0% |
| 1. | Net revenues form sales | 177,240.8 | 243,971.2 | 184,713.2 | 75.7% | 104.2% |
| 2. | Changes in inventories | 2,868.8 | 1,647.9 | 2,783.5 | 168.9% | 97.0% |
| 3. | Other operating incomes | 2,501.0 | 2,311.9 | 2,524.4 | 109.2% | 100.9% |
| 4. | Gross operating yield | 182,610.6 | 247,931.0 | 190,021.1 | 76.6% | 104.1% |
| 5. | Raw material and consumables used | -135,553.1 | -179,246.8 | -141,337.4 | 78.9% | 104.3% |
| 6. | Staff costs | -31,655.5 | -44,732.6 | -32,939.3 | 73.6% | 104.1% |
| 7. | Depreciation and amortisation expense | -8,969.6 | -12,174.0 | -8,751.7 | 71.9% | 97.6% |
| 8. | Impairment loss | -1,006.8 | -1,050.7 | -761.7 | 72.5% | 75.7% |
| 9. | Other operating expenses | -1,277.0 | -2,367.8 | -1,190.3 | 50.3% | 93.2% |
| 10. | Operating profit | 4,148.6 | 8,359.1 | 5,040.7 | 60.3% | 121.5% |
| 11. | Financial income | 3,120.3 | 1,908.0 | 2,549.4 | 133.6% | 81.7% |
| 12. | Financial expenses | -3,642.9 | -4,147.7 | -3,924.2 | 94.6% | 107.7% |
| 13. | Net finance cost | -522.6 | -2,239.7 | -1,374.8 | 61.4% | 263.1% |
| 14. | Profit before tax | 3,626.0 | 6,119.4 | 3,665.9 | 59.9% | 101.1% |
| 15. | Income tax expense/benefit | -579.4 | -819.7 | -573.6 | 70.0% | 99.0% |
| 16. | Profit for the period | 3,046.6 | 5,299.7 | 3,092.3 | 58.3% | 101.5% |
| 17. | Minority interest | 15.8 | 29.0 | 29.5 | 101.7% | 186.7% |
| 18. | Equity holders of the parent | 3,030.8 | 5,270.7 | 3,062.8 | 58.1% | 101.1% |
| 19. | Earnings per share (in SIT) | 348.3 | 474.4 | 367.3 | 77.4 % | 105.5 % |

Non-audited consolidated Cash flow statement of Gorenje Group

| in SIT m | Jan – Sep 2005 | Jan – Sep 2006 |
|---|-------------------|-------------------|
| A. CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit for the period | 3,046.6 | 3,092.3 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 8,280.0 | 8,093.7 |
| Amortisation of intangible assets | 689.6 | 658.0 |
| Foreign exchange loss | 1,062.9 | 1,352.3 |
| Investment income | -3,120.3 | -2,549.4 |
| Interest expense | 2,580.0 | 2,571.9 |
| Revenue from sale of property, plant and equipment | -152.9 | -659.9 |
| Tax expense | 579.4 | 573.6 |
| Operating profit before changes in net operating current assets and provisions | 12,965.3 | 13,132.5 |
| Increase in trade and other receivables | -9,354.9 | -10,564.1 |
| Increase in inventories | -3,372.8 | -1,787.9 |
| Decrease in trade and other payables | | |
| Decrease in provisions | | |
| Increase in provisions | 187.5 | 350.5 |
| Decrease in other operating liabilities | -4,446.7 | -7,712.8 |
| Cash generated from operations | -16,986.9 | -19,714.3 |
| Interest paid | -3,094.4 | -2,762.4 |
| Income taxes paid | -547.6 | -468.5 |
| Net cash from operating activities | -7,663.6 | -9,812.7 |
| B. CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Proceeds from sale of property, plant and equipment | 483.2 | 1,253.8 |
| Interest received | 2,545.8 | 2,039.5 |
| Dividends received | 145.4 | 158.9 |
| Purchase of own shares | | |
| Sale of subsidiary net of cash alienation | 1,890.5 | 160.0 |
| Acquisition of subsidiary net of cash acquired | -2,476.6 | -1,424.0 |
| Purchase of property, plant and equipment | -7,342.1 | -11,027.9 |
| Other investments | 147.6 | 620.4 |
| Purchase of intangible assets | -1,344.9 | -581.0 |
| Net cash used in investing activities | -5,951.1 | -8,800.3 |
| C. CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Repurchase of own shares | -2,987.1 | -2,980.5 |
| Proceeds from long-term borrowings | 17,918.7 | 23,077.8 |
| Pay-out of dividends | -1,171.6 | -1,125.0 |
| Net cash used in financing activities | 13,760.0 | 18,972.3 |
| D. CASH AND CASH EQUIVALENTS AT END OF PERIOD | 2,370.0 | 2,925.3 |
| Net increase in cash and cash equivalents | 145.3 | 359.3 |
| Cash and cash equivalents at beginning of period | 2,224.7 | 2,566.0 |

Non-audited consolidated Statement of changes in equity of Gorenje Group

| in SIT m | Share capital | Capital reserves | Legal, statutory, and for own shares reserves | Retained earnings | Own shares | Capital translation adjustment | Minority interest | Total |
|---|-----------------|------------------|---|-------------------|-----------------|--------------------------------|-------------------|-----------------|
| Opening balance at 1 January 2006 | 12,200.0 | 23,113.3 | 7,494.8 | 14,954.2 | -3,655.7 | 4,412.3 | 201.3 | 58,720.2 |
| Net profit for the period | | | | 3,062.8 | | | 29.5 | 3,092.3 |
| Capital revaluation and translation adjustments taken to equity | | | | | | 68.0 | | 68.0 |
| Formation of own shares reserves | | | 2,980.5 | -2,980.5 | | | | 0.0 |
| Increase in own shares | | | | | -2,980.5 | | | -2,980.5 |
| Pay-out of dividends | | | | -1,125.0 | | | | -1,125.0 |
| Net profit inclusion of the IGES companies for the period January – July 2006 | | | | 313.4 | | | | 313.4 |
| Increase in minority interest | | | | | | | 6.2 | 6.2 |
| Closing balance at 30 September 2006 | 12,200.0 | 23,113.3 | 10,475.3 | 14,224.9 | -6,636.2 | 4,480.3 | 237.0 | 58,094.6 |

| in SIT m | Share capital | Capital reserves | Legal, statutory, and for own shares reserves | Retained earnings | Own shares | Capital translation adjustment | Minority interest | Total |
|---|-----------------|------------------|---|-------------------|-----------------|--------------------------------|-------------------|-----------------|
| Opening balance at 1 January 2005 | 12,200.0 | 23,113.3 | 4,509.1 | 17,753.9 | -669.9 | 3,776.7 | 191.0 | 60,874.1 |
| Net profit or loss for the period | | | | 3,030.8 | | | 15.8 | 3,046.6 |
| Capital revaluation and translation adjustments taken to equity | | | | | | 67.0 | | 67.0 |
| Decrease of special capital revaluation and translation adjustments taken to equity | | | | | | -380.2 | | -380.2 |
| Pay-out of dividends | | | | -1,171.6 | | | | -1,171.6 |
| Decrease in minority interest | | | | | | | -4.1 | -4.1 |
| Purchase of own shares | | | | | -2,987.1 | | | -2,987.1 |
| Closing balance at 30 September 2005 | 12,200.0 | 23,113.3 | 4,509.1 | 19,613.1 | -3,657.0 | 3,463.5 | 202.7 | 59,444.7 |

Financial highlights and achievements of Gorenje Group

| Jan - Sep 2005 | Plan 2006 | Jan - Sep 2006 | Plan 2006 track | 1 st 9M to 1 st 9M |
|---|--------------|-------------------|-----------------|--|
| Comparable consolidated net revenues from sales (in SIT m)¹ | | | | |
| 171,033 | 243,971 | 184,713 | 75.7 % | 108.0% |
| Consolidated net revenues form sales (in SIT m) | | | | |
| 177,241 | 243,971 | 184,713 | 75.7% | 104.2% |
| EBITDA (in SIT m) | | | | |
| 13,118 | 20,533 | 13,792 | 67.2% | 105.1% |
| EBIT (in SIT m) | | | | |
| 4,149 | 8,359 | 5,041 | 60.3% | 121.5% |
| Net profit (in SIT m) | | | | |
| 3,047 | 5,300 | 3,092 | 58.3% | 101.5% |
| Value Added(in SIT m) | | | | |
| 45,837 | 67,182 | 47,565 | 70.8% | 103.8% |
| Number of employees at the end of the period | | | | |
| 10,386 | 10,406 | 10,348 | 99.4% | 99.6% |
| Average number of employees | | | | |
| 10,470 | 10,568 | 10,489 | 99.3% | 100.2% |
| Gross operating yield per employee (in TSIT) | | | | |
| 17,441 | 23,461 | 18,116 | 77.2% | 103.9% |
| Value Added per employee (in TSIT) | | | | |
| 4,378 | 6,357 | 4,535 | 71.3% | 103.6% |
| EBITDA Margin (as % of gross operating yield) | | | | |
| 7.2% | 8.3% | 7.3% | / | / |
| Net ROE | | | | |
| 6.9% | 8.5% | 7.1% | / | / |
| Assets (in SIT m) | | | | |
| 195,585 | 195,040 | 216,436 | 111.0% | 110.7% |
| Investments in fixed assets (in SIT m) | | | | |
| 8,229 | 16,225 | 11,609 | 71.5% | 141.1% |
| Equity (in SIT m) | | | | |
| 59,445 | 63,112 | 58,095 | 92.1% | 97.7% |
| Equity / Assets | | | | |
| 30.4% | 32.4% | 26.8% | / | / |
| Long-term provisions (in SIT m) | | | | |
| 9,490 | 10,155 | 14,125 | 139.1% | 148.8% |
| Financial liabilities (in SIT m) | | | | |
| 76,548 | 70,900 | 87,842 | 123.9% | 114.8% |

¹ From the consolidated net revenues from sales for the year 2005, the revenues of SIT 6,207.8 m were eliminated due to the disposal of both Hyundai companies in July 2005..

Financial highlights and achievements of Gorenje, d.d.

| Jan - Sep 2005 | Plan 2006 | Jan - Sep 2006 | Plan 2006 track | 1 st 9M to 1 st 9M |
|--|--------------|-------------------|-----------------|--|
| Comparable net revenues from sales (in SIT m)² | | | | |
| 109,539 | 163,846 | 120,874 | 73.8 % | 110.3 % |
| Net revenues form sales (in SIT m) | | | | |
| 109,539 | 168,486 | 120,874 | 71.7 % | 110.3 % |
| EBITDA (in SIT m) | | | | |
| 7,484 | 12,485 | 7,976 | 63.9 % | 106.6 % |
| EBIT (in SIT m) | | | | |
| 1,563 | 4,165 | 1,867 | 44.8 % | 119.5 % |
| Net profit (in SIT m) | | | | |
| 938 | 2,455 | 1,011 | 41.2 % | 107.8 % |
| Value Added(in SIT m) | | | | |
| 24,975 | 37,930 | 26,487 | 69.8 % | 106.1 % |
| Number of employees at the end of the period | | | | |
| 5,403 | 5,393 | 5,639 | 104.6 % | 104.4 % |
| Average number of employees | | | | |
| 5,600 | 5,467 | 5,673 | 103.8 % | 101.3 % |
| Gross operating yield per employee (in TSIT) | | | | |
| 20,103 | 31,078 | 21,695 | 69.8 % | 107.9 % |
| Value Added per employee (in TSIT) | | | | |
| 4,520 | 6,938 | 4,737 | 68.3 % | 104.8 % |
| EBITDA Margin (as % of gross operating yield) | | | | |
| 6.7 % | 7.3 % | 6.5 % | / | / |
| Net ROE | | | | |
| 2.6 % | 4.1 % | 3.2 % | / | / |
| Assets (in SIT m) | | | | |
| 134,572 | 155,323 | 145,975 | 94.0 % | 108.5 % |
| Investments in fixed assets (in SIT m) | | | | |
| 6,257 | 6,610 | 5,083 | 76.9 % | 81.2% |
| Equity (in SIT m) | | | | |
| 50,659 | 68,409 | 47,370 | 69.2 % | 93.5 % |
| Equity / Assets | | | | |
| 37.6 % | 44.0 % | 32.5 % | / | / |
| Long-term provisions (in SIT m) | | | | |
| 4,110 | 3,558 | 6,637 | 186.5 % | 161.5 % |
| Financial liabilities (in SIT m) | | | | |
| 47,034 | 43,455 | 54,868 | 126.3 % | 116.7 % |

² Comparability was achieved with the elimination of the business activities of the company Gorenje GTI from the annual plan 2006.