

**Notice and advertisement  
in respect of the conclusion of the public offer of securities and  
their listing on the organized securities market**

**1. PUBLICATION OF COMPLETION OF THE FIRST PUBLIC SALE OF SECURITIES ON THE BASIS OF THE PERMISSSION ISSUED BY THE SECURITIES MARKET AGENCY NO.: 11/356/AG-07-(172)**

With its decision no.: 11/356/AG-07-(172) dated 23 May 2007 the Securities Market Agency confirmed the prospectus of Gorenje gospodinjski aparati, d.d., Velenje, for the public offer of 1,830,000 ordinary, registered shares in the total issue value of 54,900,000 euros.

**2. SHARE ISSUER**

Gorenje gospodinjski aparati, d.d. (short name: Gorenje, d.d.), Partizanska 12, 3503 Velenje (Slovenia).

**3. SHARE TYPE**

Ordinary (new) freely transferable, registered shares with no par value issued in dematerialized form with the ticker GRVG and ISIN code SI0031104076.

**4. TOTAL ALLOTTED AMOUNT OF THE ENTIRE ISSUE**

The shares have no par value. The total allotted amount of all (new) shares is 7,636,454.68 euros, the total issue value amounts to 54,900,000 euros and equals the product of the number of (new) shares (1,830,000) and the issue value of one (new) share (30 euros).

**5. NUMBER OF SHARES AND THE ALLOTTED AMOUNT OF SHARE**

The total number of (new) shares is 1,830,000. The shares have no par value. The allotted amount of each (new) share (rounded to the full cent) is 4.17 euros.

**6. SELLING PRICE OF SHARE**

The selling price (issue price) of each individual share was 30 euros.

**7. BEGINNING AND COMPLETION OF THE PUBLIC OFFER OF SHARES**

The offer for the subscription and payment of shares had been open for 14 days, from 6 July 2007 through 19 July 2007. During this period, the existing shareholders could exercise their priority right to subscribe to new shares. The deadline for the subscription and payment of shares was 3 months after 29 June 2007. The offer was completed early (on 14 September 2007), because all the new shares offered had been subscribed and paid in ahead of schedule.

**8. NUMBER AND PERCENTAGE OF SUBSCRIBED AND PAID SHARES**

All 1,830,000 shares have been subscribed and paid, representing 100 % of the total number of shares that were offered.

**9. THE FIRST PUBLIC SALE OF SHARES HAS BEEN SUCCESSFULLY COMPLETED.**

**10. BROKERAGE COMPANIES COOPERATING IN THE PUBLIC OFFER**

Probanka, d.d., Svetozarevska ulica 12, 2000 Maribor (Slovenia), performed the service of the public offer without a purchase obligation.

**11. AVAILABILITY OF THE PROSPECTUS**

The prospectus is published and available on SEOnet system (<http://seonet.ljse.si/menu/default.asp>) and on Gorenje's website: [www.gorenje.com](http://www.gorenje.com).

Printed copies of the prospectus are available at the issuer's address (Partizanska 12, 3503 Velenje, Slovenia) for 4 months following the publication of this notice.

**12. ACTIVITES AND PROCEDURES FOLLOWING THE COMPLETION OF THE OFFER**

The issuer will enter the application for the registration of the increased share capital in the court register. After the registration in the court register, the issuer will issue to the Central Securities Clearing Corporation (KDD d.d., Ljubljana, Slovenija) an order for the issue of shares in dematerialized form and for performing other procedures necessary for the listing of shares on the organized securities market (managed by Ljubljanska borza, d. d., Ljubljana, Slovenia). The issuer assumes that all activities and procedures necessary for the registration of the increased share capital in the court register, the issue of shares in dematerialized form and their listing on the organized securities market will be completed by the end of 2007.

Date: 17 September 2007