

With regard to the

14th Shareholders Assembly of the company Gorenje gospodinjski aparati, d. d.,

scheduled to take place on Friday, May 28th 2010 at 10 AM at the **Grand Hall of the Paka Hotel in Velenje, Rudarska Street 1,**

the Management Board of the company Gorenje, d.d., hereby informs the shareholders that on May 3rd 2010, it has received a counterproposal submitted by the shareholder "Home products Europe B.V.", hereinafter referred to as HPE, to the item 4 of the agenda, "Appointment of new Supervisory Board Members".

Counterproposal by the shareholder HPE

to item 4 of the agenda, "Appointment of new Supervisory Board Members"

The shareholder referred to above has announced that at the Assembly, they would oppose the resolution proposal initially announced and attempt to convince other shareholders to vote in favour of the following proposal:

“The following Supervisory Board members shall be appointed for a period of four years to represent the interests of the shareholders: dr. Peter Kraljč, dr. Maja Makovec Brenčič, Keith Miles, Uroš Slavinec and dr. Marcel van Assen.

The newly appointed Supervisory Board members shall assume their terms on July 19th 2010.”

Explanation:

The current composition of the proposed Supervisory Board is missing a candidate with in depth experience of lean manufacturing and of how to achieve operational excellence in organizations . Referring to the serious challenges Gorenje is facing it would be a must to have a person with such a background in the supervisory board of Gorenje.

HPE wants to propose dr. Marcel van Assen to become a member of the Supervisory Board.

Dr. Marcel van Assen (born in 1969) is a senior consultant at the Operations Management group of Berenschot, a leading Dutch Consultancy company. Dr. Van Assen is responsible for the Operational Excellence practices. His consulting experience covers various operations management and innovation management issues, from operational excellence, lean six sigma to value-innovation based on strategic conversation, road mapping and foresight, for industrial and service organizations. In addition, he is a lecturer of various

courses, workshops and master classes with respect to Operational Excellence for Services at TiasNimbas Business School. He holds a M.Sc. in mechanical engineering from the University of Twente, a M.Sc. in strategy and organization from the Open University, and a Ph.D. in business administration from the Erasmus University Rotterdam.

Dr. van Assen is co-author of various articles and books, among which i) Operational Excellence modern style: implementation, instruments and models for management excellence, ii) Practices of Supply Chain Management, iii) Key Management Models, and iv) Reconfigurations of chains and networks.

Dr. van Assen has for Gorenje relevant competences in the field of:

- 1) Operational Excellence & lean six sigma
- 2) (open) innovation & strategic conversations/coaching

Position of Gorenje, d.d., Management Board with regard to the counterproposal at hand:

Pursuant to Article 301 of the Companies Act (ZGD-1), related to Article 300 of the Companies Act (ZGD-1), the proposing party submitted the counterproposal to a proposal (Agenda item) initially submitted / proposed by the Supervisory Board; therefore, Management Board cannot express its position with regard to the counterproposal at hand.