

DEAR GORENJE SHAREHOLDERS,

On Tuesday, July 5th 2011 at 1 p.m., the sixteenth Shareholders Assembly of the company Gorenje, d.d, will take place in the grand hall of Hotel Paka, Rudarska ul. 1, Velenje, Slovenia. The agenda for the Assembly, complete with resolutions proposed with regard to each item thereof by the company Management Board and Supervisory Board, was announced in the DELO daily paper on June 3rd 2011.

The agenda and proposed resolutions are also specified in the AUTHORIZATION for representation at the Shareholders Assembly attached herewith. The Shareholders Assembly offers the possibility of this voting method for the fourteenth consecutive year; i.e., the option was available at all Shareholders Assemblies.

We are pleased about your response in the past and your confidence. Therefore, we have decided to offer this possibility again to our shareholders. If you do not wish to attend the Shareholders Assembly in person, but would like to cast your vote, then you may fill out the authorization attached herewith and authorized your proxy. Please return the filled out authorization in the attached stamped envelope. The envelope should be delivered to the company headquarters no later than on **July 1st 2011**.

Should you require any assistance in filling out the proxy authorization form, do not hesitate to call +386 3 899 2167 or +386 3 899 1345. The best time to call is no working days between 9 a.m. and 12 noon.

The proxies guarantee that they will vote at the Shareholders Assembly exactly as instructed by you with the authorization form.

Therefore, please read the authorization form and fill it out in accordance with the instructions on the form.

Appreciating your confidence, we remain yours faithfully,

Proxies

INSTRUCTIONS FOR FILLING OUT THE PROXY AUTHORIZATION FORM

You are kindly asked to pay particular attention to the following when filling out the form:

1. Select the name of the proxy you trust the most from the list below. **Circle the relevant number in front of the first and last name of the selected proxy.**
2. In authorizing a proxy, there are **two available options** that you may freely choose between:

Option 1: By signing the authorization form **only at the end**, and enter the place and date of signing, and add the company seal if filling out the form on behalf of a company, you authorize the proxy to vote **YES (IN FAVOUR) regarding all proposed resolutions**, and **NO (AGAINST) all and any counter-proposals**.

Option 2: You may also vote on each resolution proposal separately. To do so, instruct the proxy to vote either YES (IN FAVOUR) or NO (AGAINST) with regard to each proposed resolution specified in the authorization form:

- by **circling YES** and **signing** next to the indication, you instruct the proxy to vote IN FAVOUR of the proposed resolution or counter-proposal.
 - by **circling NO** and **signing** next to the indication, you instruct the proxy to vote AGAINST of the proposed resolution or counter-proposal.
3. With regard to any **new counter-proposals** submitted by the shareholders directly at the Shareholders Assembly, the proxy shall vote according to your instructions given in **Section C** of the authorization form.
 4. Authorizations for representation of minors (i.e. persons not of legal age – children, adopted children) shall be signed by their legal representatives (parents, legal guardians).
 5. The authorization may also be cancelled in writing at any time. Even if you authorized a proxy to vote on your behalf based on your shareholding, you may attend the Shareholders Assembly if you register your attendance in writing no later than by the end of the fourth day before the Assembly. In such case, the proxy authorization shall be revoked.

Important: Do not forget to sign the authorization form! Without your signature, the authorization form is invalid!

You may only select one of the proxies. Proxies are listed on the first page of the authorization form. Choose your proxy by circling the number in front of their first and last name.

Assumption: *If you fill out the authorization form correctly but do not circle the first and last name of the proxy, it shall be deemed that you have selected the first person on the list of proxies as your proxy.*

Additional information and explanations regarding the authorization can be provided at the following address: Gorenje, d.d., Partizanska 12, SI-3503 Velenje, Slovenia; Telephone: +386 3 899 2167 or +386 3 899 1345 – Fax: 03 899 2505

REGISTRATION AND AUTHORIZATION

LIST OF PROXIES FOR REPRESENTATION AT THE SHAREHOLDERS ASSEMBLY ON JULY 5TH 2011

#	First and LAST name	Function
1.	Franc BOBINAC	President and CEO
2.	Marko MRZEL	Management Board member
3.	Drago BAHUN	Management Board member
4.	Uroš MAROLT	Management Board member
5.	Branko APAT	Management Board member
6.	Peter KOBAL	President of Gorenje, d.d., Works Council and employee representative in the Supervisory Board
7.	Ivan VIDAKOVIČ	Chairman of the SKEI trade union, Gorenje HA
8.	Rajko STANKOVIĆ	President of the MDS Society (Minor Shareholders Society – Together we are stronger)
9.	Kristjan VERBIČ	President of the VZMD – Pan-Slovenian Shareholders Association

for voting at the Shareholders Assembly of the public limited company Gorenje, d.d., Velenje, convened for **Tuesday, July 5th 2011** in Velenje, Slovenia, grand hall of the Paka Hotel, Rudarska ul. 1, at **1 p.m.**, with the following agenda:

1. **Opening, verifying quorum and appointing the working panel of the Assembly**
2. **Presentation of the Annual Report 2010 and the Supervisory Board Report on the 2010 Annual Report audit/review process**
3. **Deliberation upon the allocation of distributable profit for the year 2010 and granting discharge to the Management Board and the Supervisory Board**
4. **Authorized capital and amendment of the Articles of Association**
5. **Appointment of auditor**
6. **Discussion on and adoption of the resolution regarding the compensation and reward to the Supervisory Board members**

The undersigned (first and last name or company name of the shareholder):

Personal registration number¹/Registration number:

Address:

Number of no par value shares: _____ GRVG

hereby register my attendance and voting at the Shareholders Assembly. It shall exercise my voting right through a proxy and I hereby authorize the proxy indicated in the list of proxies to exercise on my behalf the voting right based on my shareholdings as indicated in the central register with the Central Securities Clearing Corporation as at **July 1st 2011**, at the Shareholders Assembly referred to above, as instructed on this authorization form.

This authorization form shall only apply for the Shareholders Assembly to take place on July 5th 2011, convened by the Management Board and Supervisory Board of the company Gorenje, d.d., Partizanska 12, SI-3503 Velenje, Slovenia.

¹ *Personal registration number as personal information shall be used only for the purpose of effecting this authorization form and it shall be protected pursuant to the Personal Data Protection Act. By signing this authorization, the shareholder agrees with the use and processing of this information for the purposes pertaining to the Shareholders Assembly. The shareholder shall have the right to access, copy, photocopy, amend, edit, block, or delete the personal information pertaining to the shareholder.*

A. RESOLUTION PROPOSALS AND PROPOSALS FOR VOTING:

Item 1 of the agenda: **Opening, verifying quorum and appointing the working panel of the Assembly**

Proposed resolution:

The bodies of the General Assembly shall be elected, as follows:

Shareholders Assembly Chairman: **Leonardo F. Peklar**
Verification Committee: **Blaž Klinar, chairman**
Žiga Vavpotič, member
Milena Obu, member

Mrs. Katja Fink, Notary Public of Celje, shall be appointed to keep official Records of Proceedings.

Shareholder's instructions to the proxy for voting:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution proposal:

YES NO Signature:

Proxy's proposal for voting: if the shareholder does not provide any instructions for voting on the above resolution proposal, the proxy shall vote as follows: **YES**

Item 2 of the agenda: **Presentation of the Annual Report 2010 and the Supervisory Board Report on the 2010 Annual Report audit/review process**

This item of the agenda is of informative nature and there shall be no vote.

Annual Report and Supervisory Board Report are published in full versions on the company website at www.gorenje.com.

Item 3 of the agenda: **Deliberation upon the allocation of distributable profit for the year 2010 and granting discharge to the Management Board and the Supervisory Board**

Proposed resolution:

1. **Distributable profit for the 2010 fiscal year, in the amount of EUR 2,244,820.69, shall remain unallocated.**
2. **Discharge shall be granted to the company Management Board and Supervisory Board for the fiscal year 2010.**

Shareholder's instructions to the proxy for voting:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution:

YES NO Signature:

Proxy's proposal for voting: if the shareholder does not provide any instructions for voting on the above resolution proposal, the proxy shall vote as follows: **YES.**

Item 4 of the agenda: **Authorized capital and amendment of the Articles of Association**

Proposed resolution:

The Articles of Association shall be amended to include a new article, i.e. Article 9, with the following wording:

"The Management Board shall have the authority and power, subject to approval by the Supervisory Board, to increase at own discretion within five years after the amendments to the Articles of Association as adopted at the 16th Shareholders' Assembly are duly entered into the court register the company's share capital by a maximum of fifty percent of the registered share capital as at the date of the resolution, or by a maximum of EUR 33,189,108.66 (authorized capital), by issuing up to 7,953,438 ordinary transferable registered shares with no par value, for cash contributions.

Subject to Management Board decision and Supervisory Board consent, new shares shall be listed on a stock exchange in the Republic of Slovenia or abroad.

The Management Board may, subject to consent by the Supervisory Board, fully or partly omit the pre-emptive right for subscription of the newly issued shares.

Entitlements arising from shares and terms and conditions in relation to the issue of shares shall be determined by the company's Management Board. Approval by the Supervisory Board shall be required.

The Supervisory Board shall have the authority to amend the company's Articles of Association to ensure that the provisions in the Articles match the new facts as a result of an increase in share capital and issue of shares on account of the authorized capital."

Shareholder's instructions to the proxy for voting:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution:

YES NO Signature:

Proxy's proposal for voting: if the shareholder does not provide any instructions for voting on the above resolution proposal, the proxy shall vote as follows: **YES**.

Item 5 of the agenda: **Appointment of auditor**

Proposed resolution:

The company **KPMG Slovenija, podjetje za revidiranje, d.o.o., Ljubljana, Železna cesta 8a, shall be appointed as the company auditor for the 2011 fiscal year.**

Shareholder's instructions to the proxy for voting:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution:

YES NO Signature:

Proxy's proposal for voting: if the shareholder does not provide any instructions for voting on the above resolution proposal, the proxy shall vote as follows: **YES**.

Item 6 of the agenda: **Discussion on and adoption of the resolution regarding the compensation and reward to the Supervisory Board members**

Proposed resolution:

6.1 Supervisory Board members and members of the Gorenje, d.d., Supervisory Board committees, shall receive attendance fee for taking part in the sessions and preparing for them, as well as the following gross payments:

– attendance fee for each Supervisory Board session:

for the Supervisory Board chairperson: EUR 300
Supervisory Board member: EUR 240

– attendance fee for each Supervisory Board correspondence session:

for the Supervisory Board chairperson: EUR 240
Supervisory Board member: EUR 192

– attendance fee for each Supervisory Board committee session:

for the committee chairperson: EUR 240
for each committee member: EUR 192

Attendance fee shall not be paid to the Supervisory Board and/or committee members if they have already received a total amount of attendance fees equivalent to 50% of the payment for their tenure/function.

– annual compensation for performing the tasks of a Supervisory Board member and additional tasks within the Board

for the Supervisory Board chairperson: EUR 12,000
for the Supervisory Board deputy chairperson: EUR 10,800
for the committee chairperson: EUR 10,200
for the Supervisory Board member: EUR 9,600

Annual payments for performing the function of a Supervisory Board member and any additional tasks within the Supervisory Board and/or any committees, as specified above, shall not be added/cumulated.

Supervisory Board members shall be entitled to receive a monthly advance payment of compensation and reward for their work at the Board.

6.2 Supervisory Board members and committee members shall be entitled to reimbursement of all and any costs pertaining to performance of their duties in the Supervisory Board or in the Supervisory Board committees, pursuant to the relevant international standards and Slovenian legislation.

6.3 Supervisory Board members shall be approved an extra budget for performing their duties, in a total amount of EUR 50,000 per year for all Supervisory Board members combined.

6.4 This resolution shall be effective and valid as of the day it is adopted by the Shareholders Assembly. This resolution shall render void the resolution adopted by the Shareholders Assembly at their 13th session held on June 18th 2009.

Shareholder's instructions to the proxy for voting:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution:

YES NO Signature:

Proxy's proposal for voting: if the shareholder does not provide any instructions for voting on the above resolution proposal, the proxy shall vote as follows: **YES**.

C. VOTING ON NEW COUNTER-PROPOSALS

If new counter-proposals are submitted for the proposed resolutions (either in the period after this proxy authorization is issued or at the Assembly), I hereby authorize the proxy to vote on such counter-proposals according to their personal judgement and discretion.

YES NO Shareholder's signature: _____

Note: If the shareholder does not circle anything or if the shareholder circles YES, the proxy shall vote on the shareholder's behalf ACCORDING TO PROXY'S OWN JUDGEMENT AND DISCRETION. If the shareholder circles NO, the proxy shall not vote on the shareholder's behalf with regard to any new counter-proposals.

By signing this authorization form, I revoke all and any other authorizations issued EARLIER for representation at the above Shareholders Assembly.

In/at _____, on this _____ Shareholder's signature: _____

Stamp: (for legal persons, if applicable)