

The Management Board of Gorenje, d.d., Partizanska 12, Velenje, Slovenia, pursuant to the provisions of the Companies Act (ZGD-1), the Market of Financial Instruments Act (ZTFI), the Ljubljana Stock Exchange Rules and the Corporate Governance Code for Joint Stock Companies,

hereby announces the resolutions passed at the 17th Annual General Meeting (AGM) of Gorenje, d.d., held on Friday, February 3rd 2012, starting at 11 a.m., in the Grand Hall of Hotel Paka in Velenje, Rudarska ul. 1, Slovenia,

presided over by Leonard F. Peklar and the Verification Committee comprising Mr. Borut Grmšek, Mr. Žiga Vavpotič and Mrs. Milena Obu, in the presence of Notary Public Mrs. Katja Fink from Celje.

The total number of shares and voting rights represented at the AGM was 8,140,572 or 51.57% of all the voting rights of the company.

The following resolutions were adopted in relation to individual items of business on the AGM agenda:

Item 1: Opening, verifying quorum and appointing the working panel of the Assembly

The working panel as stated above was elected by the assembly.

The total number of shares represented at the General Meeting for this item: 8,030,687. The number of shares for which valid votes were cast amounts to 8,030,227, the proportion of such shares in the share capital of the company amounts to 50.49%. The total number of valid votes cast amounted to 8,030,227 and represented 50.87% of all voting shares, of which 8,018,801 votes were in favour of the resolution, representing 99.86% of the total number of votes cast, and 11,426 votes were against the resolution, representing 0.14% of the total number of votes cast. The number of abstentions was 460.

Item 2: Authorization to the Management Board to acquire and dispose of treasury shares

Under this item, no resolutions have passed.

Item 3: Discussion on and adoption of the resolution regarding the compensation and reward to the Supervisory Board members

The resolution on of the Shareholders Assembly, adopted under item 5.3 at the 16th Shareholders assembly shall be rescinded and replaced with a new resolution as follows:

Supervisory Board members shall be paid for education necessary to perform their work as members of the Supervisory Board and which is in the best interest of the company.

The total number of shares represented at the General Meeting for this item: 8,140,572. The number of shares for which valid votes were cast amounts to 8,140,489, the proportion of such shares in the share capital of the company amounts to 53.92%. The total number of valid votes cast amounted to 8,140,489 and represented 51.57% of all voting shares, of which 4,384,672 votes were in favour of the resolution, representing 53.86% of the total number of votes cast, and 3,755,817 votes were against the resolution, representing 46.14% of the total number of votes cast. The number of abstentions was 83.

Challenging actions were not announced.

The share of the voting rights of the five largest shareholders present or represented at the meeting amounted to 41.42% of all the voting rights in the Company. The five largest shareholders present or represented at the meeting:

Shareholder	Numbers of shares held and the number of voting rights	% of all the voting rights in the Company
KAPITALSKA DRUŽBA, D.D.	3,534,615	22.39%
HOME PRODUCTS EUROPE B.V.	1,070,000	6.78%
NFD 1, delniški podsklad	843,245	5.34%
INGOR, d.o.o., & co. k.d.	794,473	5.03%
TRIGLAV VZAJEMNI SKLADI - DELNIŠKI	297,090	1.88%
TOTAL	6,539,423	41.42%

President of the Management Board
Mr. Franc Bobinac