

**The Management Board and the Supervisory Board of Gorenje, d.d.,
hereby convene the 18th Shareholder's Assembly Meeting of Gorenje, d.d.,
to be held on Thursday 5 July 2012 at 13.00 hours
in Hotel Paka Conference Hall in Velenje, Rudarska ul. 1, Slovenia,**

with the following agenda:

1. Opening, verifying quorum and appointing working panel of the Assembly

Proposed resolution by the Management Board:

That the bodies of the General Meeting be elected.

Appointed Notary Public for recording the official Records of Proceedings is Mrs. Katja Fink from Celje.

2. Presentation of the Annual Report 2011 and as well as of the report of the Supervisory Board on the outcome of the 2011 Annual Report review process

3. Deliberation upon the allocation of balance sheet profit for the year 2011 and acquiescence of the Management and the Supervisory Board

Proposed resolution by the Management Board and by the Supervisory Board:

1. The accumulated profit for the financial year 2011 in the amount of EUR 5,524,499.87 shall be appropriated for the following purposes:

- Part of the accumulated profit in the amount of EUR 2,386,031.40 shall be used for the payment of dividends (EUR 0.15 gross per share),
- The remainder of the accumulated profit in the amount of EUR 3,138,468.47 shall remain unappropriated.

All shareholders registered in the Share Register as at 9 July 2012 shall be entitled to a dividend. Dividend is scheduled for payment within 45 days following the adoption of the present resolution.

2. Acquiescence for business year 2011 is granted to the Management Board and the Supervisory Board of the Company.

4. Appointment of auditor

Proposed resolution by the Supervisory Board:

Company KPMG Slovenija, podjetje za revidiranje, d.o.o., Ljubljana, Železna cesta 8a is appointed as auditor for the business year 2012.

Materials:

Resolution proposals and other materials for the Shareholders Assembly shall be available to shareholders for viewing at company head office, every working day from 9:00 AM to 12:00 noon. They shall also be published in the electronic information dissemination system of the Ljubljana Stock Exchange, d.d. – the SEOnet, as well as Gorenje website at www.gorenje.com, including all relevant notes and explanations.

Attendance conditions:

Attendance and voting right at the Shareholders Assembly shall be granted to the shareholders registered in the Share Register with the Central Clearing Corporation (Klirinško-depotna družba), d.d., Ljubljana, as at the end of the fourth day before the Shareholders Assembly (hereinafter referred to as the Cut-off Date), i.e. as at July 1st 2012; or to their proxies, who shall be required to produce a written authorization. Attendance at the Shareholders Assembly should be reported to the company Management Board with a written application which should arrive at the company head office no later than by July 1st 2012.

Amendment to the agenda:

Shareholders whose total shareholdings are equal to or exceed one twentieth (5 percent) share of total share capital may request in writing to add items to the Shareholders Assembly agenda. The requests must be submitted in writing and the proposed resolution to be voted on by the Assembly should be attached; or, if the proposed item of the Agenda does not include adopting a resolution, a note or explanation to the agenda item should be provided. Shareholders meeting the criteria for requesting an additional item of the agenda must submit their requests to the company no later than seven days after the announcement of the Assembly convocation, i.e. no later than by June 9th 2012.

Shareholder proposals:

Pursuant to Article 300 of the Companies Act (ZGD-1), shareholders are entitled to propose, in writing, counterproposals to any item of the agenda. Counterproposals shall be announced and communicated as provided in Article 296 of the Companies Act (ZGD-1) only if the shareholder submits to the company the counterproposal pursuant to and in full compliance with Article 300 of the Companies Act (ZGD-1) no later than in seven days after the announcement of the Shareholders Assembly convocation, i.e. no later than by June 9th 2012.

The right to information:

Shareholders are entitled to assert at the Shareholders Assembly their right to information pursuant to Article 305, Paragraph 1, of the Companies Act (ZGD-1)

Information on the procedure of exercising shareholder right via proxy:

Shareholders may exercise their voting rights through a proxy by signing and submitting a form available on Gorenje website at www.gorenje.com. Detailed information is available at Gorenje website at www.gorenje.com.

Use of electronic means of communication for submitting additional items of the agenda and counterproposals:

Shareholders may also submit additional items of the agenda and counterproposals by means of electronic communication, signed with a digital signature based on a valid digital certificate. Detailed instructions are available at www.gorenje.com.

Time of convocation

The shareholders are kindly asked to arrive at the Shareholders Assembly at least one hour prior to the beginning of the Assembly, to report their presence with the verification committee, and to claim their voting devices at least 15 minutes before the scheduled start of the Assembly which is 1:00 PM. The hall where the Shareholders Assembly is to take place will open at 12:00 PM.

Velenje, June 2nd 2012

Management Board
President
Franc Bobinac, l.r.

Supervisory Board
Chairman
Uroš Slavinec, l.r.