

gorenje

Gorenje, d.d.

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With regard to the

18th Shareholders Assembly of the company Gorenje gospodinjski aparati, d. d.,

scheduled to take place on Thursday, July 5th 2012 at 13.00 hours at the **Grand Hall of the Paka Hotel in Velenje, Rudarska Street 1,**

the Management Board of the company Gorenje, d.d., hereby informs the shareholders that on June 6th 2012, it has received a counterproposal submitted by the shareholder "Društvo Mali delničarji Slovenije" ("Minority Shareholders Society of Slovenia"), hereinafter referred to as MDS, to the item 4 of the agenda, "Appointment of auditor".

Counterproposal by the shareholder MDS

to item 4 of the agenda, "Appointment of auditor"

The shareholder referred to above has announced that at the Assembly, they would oppose the resolution proposal initially announced and attempt to convince other shareholders to vote in favour of the following proposal:

»Company Deloitte revizija, d.o.o., Dunajska cesta 165, 1000 Ljubljana is appointed as auditor for the business year 2012.«

Explanation:

Considering the fact that, according to publicly available information, KPMG has been the company auditor for at least 13 consecutive years since 1999, the MDS Society believes that merely changing the auditors within the same auditing company every 4 or 5 years falls short of compliance with the recommendations of professional auditors. According to auditing professionals, the auditing company should be changed every 5 to 7 years in order to provide objective (or impartial and unbiased) auditing service.

In a long period of 13 years, a close connection will have been established between the auditors and the auditees, even if inadvertently, and it is in the best interest of both the shareholders and the Management Board and the Supervisory Board that the auditing services are conducted professionally and independently and that the recommendations of sound practices or elimination of any errors are correct and presented in a timely manner.

We would like to stress that this is in no way to express any doubt on our part about the expertise of KPMG and their auditors; however, we feel it is right and consistent with the

recommendations of auditing professionals, as well as the position of the Institute of Slovenian Auditors, that this work be performed in 2012 by one of the other auditing companies of the "big four" qualified auditors in the Republic of Slovenia.

We are convinced that the company Deloitte revizija, d.o.o., Ljubljana, has the appropriate knowledge and references. The proposed auditor has been informed of our counter-proposal and they have assured us they have available capacity to conduct such work.

We believe the proposal is adequately grounded since confirming the same auditor for another year could raise unnecessary doubt among the shareholders and investors as to the credibility of the reports from the regular audits of the Group's operations. We therefore request from the Gorenje, d.d., Management Board to announce our counterproposal in the appropriate way.

Position of the Management Board and Supervisory Board of Gorenje, d.d., to the said counterproposal:

Since the proposing party in the case of this resolution proposal is the Supervisory Board, the Management Board shall not express its position regarding the counterproposal. The Supervisory Board supports its initial proposal and opposes the counterproposal.