

DEAR GORENJE SHAREHOLDERS,

On Thursday, July 5th 2012 at 13.00 hours, the eighteenth Shareholders Assembly of the company Gorenje, d.d, will take place in the grand hall of Hotel Paka, Rudarska ul. 1, Velenje, Slovenia. The agenda for the Assembly, complete with resolutions proposed with regard to each item thereof by the company Management Board and Supervisory Board, was announced in the DELO daily paper on June 2nd 2012.

The agenda and proposed resolutions are also specified in the AUTHORIZATION for representation at the Shareholders Assembly attached herewith. The Shareholders Assembly offers the possibility of this voting method for the sixteenth consecutive year; i.e., the option was available at all Shareholders Assemblies.

We are pleased about your response in the past and your confidence. Therefore, we have decided to offer this possibility again to our shareholders. If you do not wish to attend the Shareholders Assembly in person, but would like to cast your vote, then you may fill out the authorization attached herewith and authorized your proxy. Please return the filled out authorization in the attached stamped envelope. The envelope should be delivered to the company headquarters no later than on **July 1st 2012.**

Should you require any assistance in filling out the proxy authorization form, do not hesitate to call +386 3 899 2167 or +386 3 899 1345. The best time to call is on working days between 9 a.m. and 12 noon.

The proxies guarantee that they will vote at the Shareholders Assembly exactly as instructed by you with the authorization form.

Therefore, please read the authorization form and fill it out in accordance with the instructions on the form.

Appreciating your confidence, we remain yours faithfully,

Proxies

In case that you want to attend the Shareholders Assembly in person, we invite you to send us your application for the 18th Shareholders Assembly to be held on July 5th 2012 at 13.00 hours at the Hotel Paka in Velenje Slovenia, in which you write down your personal information's: name and surname, address, identification number with the date and your signature. Also this application should be delivered to the company headquarters no later than on July 1st 2012, which you can send it in already franked envelope.

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REGISTRATION FOR THE GENERAL MEETING

_____ Shareholder of the Company Gorenje, d.d.,
Name and Surname

Address, Town, Postal code, Country: _____

Personal ID number: _____

I hereby register for the 18th Shareholders Assembly to be held on July 5th 2012 at 13.00 hours at the Hotel Paka in Velenje. I will attend the Shareholders' Assembly Meeting in person.

At the same time I agree that the company use my personal data solely for the purpose of the 18th General Meeting of Gorenje, d.d.!

Place and date, _____

Shareholder's signature

INSTRUCTIONS FOR FILLING OUT THE PROXY AUTHORIZATION FORM

You are kindly asked to pay particular attention to the following when filling out the form:

1. Select the name of the proxy you trust the most from the list below. **Circle the relevant number in front of the first and last name of the selected proxy.**
2. In authorizing a proxy, there are **two available options** that you may freely choose between:

Option 1. By signing the authorization form **only at the end**, and enter the place and date of signing, and add the company seal if filling out the form on behalf of a company, you authorize the proxy to vote **YES (IN FAVOUR)** regarding all proposed resolutions, and **NO (AGAINST)** all and any counter-proposals.

EXCEPTIONS:

In the case of proposed resolution to item 4, the proxy (in such case) Stojan Auer will vote NO (AGAINST) the Supervisory Board's proposal, and YES (IN FAVOUR) for the counterproposal by the Minority Shareholders Society of Slovenia (MDS Society).

- Option 2. You may also vote on each resolution proposal separately. To do so, instruct the proxy to vote either YES (IN FAVOUR) or NO (AGAINST) with regard to each proposed resolution specified in the authorization form:
- by **circling YES** and **signing** next to the indication, you instruct the proxy to vote IN FAVOUR of the proposed resolution or counter-proposal.
 - by **circling NO** and **signing** next to the indication, you instruct the proxy to vote AGAINST of the proposed resolution or counter-proposal.
3. With regard to any **new counter-proposals** submitted by the shareholders directly at the Shareholders Assembly, the proxy shall vote according to your instructions given in **Section C** of the authorization form.
 4. Authorizations for representation of minors (i.e. persons not of legal age – children, adopted children) shall be signed by their legal representatives (parents, legal guardians).
 5. The authorization may also be cancelled in writing at any time. Even if you authorized a proxy to vote on your behalf based on your shareholding, you may attend the Shareholders Assembly if you register your attendance in writing no later than by the end of the fourth day before the Assembly. In such case, the proxy authorization shall be revoked.

Important: Do not forget to sign the authorization form! Without your signature, the authorization form is invalid!

You may only select one of the proxies. Proxies are listed on the first page of the authorization form. Choose your proxy by circling the number in front of their first and last name.

Assumption: *If you fill out the authorization form correctly but do not circle the first and last name of the proxy, it shall be deemed that you have selected the first person on the list of proxies as your proxy.*

Additional information and explanations regarding the authorization can be provided at the following address:

**Gorenje, d.d.
Partizanska 12
SI-3503 Velenje, Slovenia
Telephone: +386 3 899 2167 or +386 3 899 1345
Fax: +386 3 899 2501**

REGISTRATION AND AUTHORIZATION

LIST OF PROXIES FOR REPRESENTATION AT THE SHAREHOLDERS ASSEMBLY ON JULY 5th 2012

#	First and LAST name	Function
1.	Franc BOBINAC	President and CEO
2.	Marko MRZEL	Management Board member
3.	Branko APAT	Management Board member
4.	Uroš MAROLT	Management Board member
5.	Drago BAHUN	Management Board member, Labour Director
6.	Peter KOBAL	President of Gorenje, d.d., Works Council and employee representative in the Supervisory Board
7.	Ivan VIDAKOVIĆ	Chairman of the SKEI trade union, Gorenje HA
8.	Stojan AUER	Authorised representative of the MDS Society (Minority Shareholders Society of Slovenia) and President of MD Institute Council
9.	Kristjan VERBIČ	President of the VZMD – Pan-Slovenian Shareholders Association

for voting at the Shareholders Assembly of the public limited company Gorenje, d.d., Velenje, convened for **Thursday, July 5th 2012** in Velenje, Slovenia, grand hall of the Hotel Paka, Rudarska ul. 1, at **13.00 hours**, with the following agenda:

1. **Opening, verifying quorum and appointing working panel of the Assembly**
2. **Presentation of the Annual Report 2011 and as well as of the report of the Supervisory Board on the outcome of the 2011 Annual Report review process**
3. **Deliberation upon the allocation of balance sheet profit for the year 2011 and acquiescence of the Management and the Supervisory Board**
4. **Appointment of auditor**

The undersigned (first and last name or company name of the shareholder):

Personal registration number¹/Registration number:

Title:

Number of no par value shares: _____ GRVG

hereby register my attendance and voting at the Shareholders Assembly. It shall exercise my voting right through a proxy and I hereby authorize the proxy indicated in the list of proxies to exercise on my behalf the voting right based on my shareholdings as indicated in the central register with the Central Securities Clearing Corporation as at **July 1st 2012**, at the Shareholders Assembly referred to above, as instructed on this authorization form.

This authorization form shall only apply for the Shareholders Assembly to take place on July 5th 2012, convened by the Management Board and Supervisory Board of the company Gorenje, d.d, Partizanska 12, SI-3503 Velenje, Slovenia.

¹ *Personal registration number as personal information shall be used only for the purpose of effecting this authorization form and it shall be protected pursuant to the Personal Data Protection Act. By signing this authorization, the shareholder agrees with the use and processing of this information for the purposes pertaining to the Shareholders Assembly. The shareholder shall have the right to access, copy, photocopy, amend, edit, block, or delete the personal information pertaining to the shareholder.*

A. RESOLUTION PROPOSALS AND PROPOSALS FOR VOTING:

Item 1 of the agenda: **Opening, verifying quorum and appointing the working panel of the Assembly**

Proposed resolution:

The bodies of the General Assembly shall be elected, as follows:

Shareholders Assembly Chairman:	Leonardo F. Peklar
Verification Committee:	Blaž Klinar, chairman
	Robert Ernestl, member
	Milena Obu, member

Mrs. Katja Fink, Notary Public of Celje, shall be appointed to keep official Records of Proceedings.

Shareholder's instructions to the proxy for voting:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution proposal:

YES NO Signature:

Proxy's proposal for voting: if the shareholder does not provide any instructions for voting on the above resolution proposal, the proxy shall vote as follows: **YES**

Item 2 of the agenda: **Presentation of the Annual Report 2011 and as well as of the report of the Supervisory Board on the outcome of the 2011 Annual Report review process**

This item of the agenda is of informative nature and there shall be no vote.

Annual Report and Supervisory Board Report are published in full versions on the company website at www.gorenje.com.

Item 3 of the agenda: **Deliberation upon the allocation of balance sheet profit for the year 2011 and acquiescence of the Management and the Supervisory Board**

Proposed resolution:

- 1. The accumulated profit for the financial year 2011 in the amount of EUR 5,524,499.87 shall be appropriated for the following purposes:**
 - **Part of the accumulated profit in the amount of EUR 2,386,031.40 shall be used for the payment of dividends (EUR 0.15 gross per share),**
 - **The remainder of the accumulated profit in the amount of EUR 3,138,468.47 shall remain unappropriated.**

All shareholders registered in the Share Register as at July 9th 2012 shall be entitled to a dividend. Dividend is scheduled for payment within 45 days following the adoption of the present resolution.

- 2. Acquiescence for business year 2011 is granted to the Management Board and the Supervisory Board of the Company.**

Shareholder's instructions to the proxy for voting:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution:

YES NO Signature:

Proxy's proposal for voting: if the shareholder does not provide any instructions for voting on the above resolution proposal, the proxy shall vote as follows: **YES**.

Item 4 of the agenda: **Appointment of auditor**

Proposed resolution:

Company KPMG Slovenija, podjetje za revidiranje, d.o.o., Ljubljana, Železna cesta 8a is appointed as auditor for the business year 2012.

Shareholder's instructions to the proxy for voting:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution:

YES NO Signature:

Proxy's proposal for voting: if the shareholder does not provide any instructions for voting on the above resolution proposal, the proxy shall vote as follows: **YES**, except for the proxy Stojan Auer who shall vote **NO (AGAINST)** the proposal in this case.

COUNTERPROPOSAL to the Item 4 of the agenda: Appointment of auditor, submitted by the shareholder "Društvo Mali delničarji Slovenije" ("Minority Shareholders Society of Slovenia"), hereinafter referred to as MDS

Counterproposal to the Item 4:

Company Deloitte revizija, d.o.o., Dunajska cesta 165, 1000 Ljubljana is appointed as auditor for the business year 2012.

Counterproposal with the explanation is published on Ljubljana Stock Exchange web site and www.gorenje.com.

Position of the Management Board and Supervisory Board of Gorenje, d.d., to the said counterproposal: Since the proposing party in the case of this resolution proposal is the Supervisory Board, the Management Board shall not express its position regarding the counterproposal. The Supervisory Board supports its initial proposal and opposes the counterproposal.

Shareholder's instructions to the proxy for voting:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution:

YES NO Signature:

Proxy's proposal for voting: if the shareholder does not provide any instructions for voting on the above resolution proposal, the proxy shall vote as follows: **NO (AGAINST)**, except for the proxy Stojan Auer who shall vote **YES (IN FAVOUR)** in this case.

C. VOTING ON NEW COUNTER-PROPOSALS

If new counter-proposals are submitted for the proposed resolutions (either in the period after this proxy authorization is issued or at the Assembly), I hereby authorize the proxy to vote on such counter-proposals according to their personal judgement and discretion.

YES NO Shareholder's signature: _____

Note: If the shareholder does not circle anything or if the shareholder circles YES, the proxy shall vote according to their **PERSONAL JUDGEMENT AND DISCRETION** with regard to any new counter-proposals. If the shareholder circles NO, the proxy shall not vote on the shareholder's behalf with regard to any new counter-proposals.

By signing this authorization form, I revoke all and any other authorizations issued EARLIER for representation at the above Shareholders Assembly.

In/at _____, on this _____ Shareholder's signature: _____

Stamp: (for legal persons, if applicable)