

The Management Board of Gorenje, d.d., Partizanska 12, Velenje, Slovenia, pursuant to the provisions of the Companies Act (ZGD-1), the Market of Financial Instruments Act (ZTFI), the Ljubljana Stock Exchange Rules and the Corporate Governance Code for Joint Stock Companies,

hereby announces the resolutions passed at the 18th Annual General Meeting (AGM) of Gorenje, d.d., held on Thursday, July 5th 2012, starting at 13.00 hours, in the Grand Hall of Hotel Paka in Velenje, Rudarska ul. 1, Slovenia,

presided over by Leonard F. Peklar and the Verification Committee comprising Mr. Blaž Klinar, Mr. Robert Ernestl and Mrs. Milena Obu, in the presence of Notary Public Mrs. Katja Fink from Celje.

The total number of shares and voting rights represented at the AGM was 10,076,090 or 63.83% of all the voting rights of the company.

The following resolutions were adopted in relation to individual items of business on the AGM agenda:

Item 1: Opening, verifying quorum and appointing the working panel of the Assembly

The working panel as stated above was elected by the assembly.

The total number of shares represented at the General Meeting for this item: 10,075,885. The number of shares for which valid votes were cast amounts to 10,075,884, the proportion of such shares in the share capital of the company amounts to 63.343%. The total number of valid votes cast amounted to 10,075,883 and represented 63.830% of all voting shares, of which 10,066,430 votes were in favour of the resolution, representing 99.906% of the total number of votes cast, and 9,454 votes were against the resolution, representing 0.094% of the total number of votes cast. The number of abstentions was 1.

Item 2: Presentation of the Annual Report 2011 and as well as of the report of the Supervisory Board on the outcome of the 2011 Annual Report review process

The item was of informative nature only; no resolutions were adopted.

Item 3: Deliberation upon the allocation of balance sheet profit for the year 2011 and acquiescence of the Management and the Supervisory Board

Item 3.1: Deliberation upon the allocation of balance sheet profit for the year 2011

1. The accumulated profit for the financial year 2011 in the amount of EUR 5,524,499.87 shall be appropriated for the following purposes:

- Part of the accumulated profit in the amount of EUR 2,386,031.40 shall be used for the payment of dividends (EUR 0.15 gross per share),
- The remainder of the accumulated profit in the amount of EUR 3,138,468.47 shall remain unappropriated.

All shareholders registered in the Share Register as at July 9th 2012 shall be entitled to a dividend. Dividend is scheduled for payment within 45 days following the adoption of the present resolution.

The total number of shares represented at the General Meeting for this item: 10,076,090. The number of shares for which valid votes were cast amounts to 10,075,884, the proportion of such shares in the share capital of the

company amounts to 63.343%. The total number of valid votes cast amounted to 10,075,884 and represented 63.830% of all voting shares, of which 10,075,884 votes were in favour of the resolution, representing 100.00% of the total number of votes cast, and 0 votes were against the resolution, representing 0.000% of the total number of votes cast. The number of abstentions was 206.

Item 3.2: Acquiescence of the Management and the Supervisory Board

2. Acquiescence for business year 2011 is granted to the Management Board and the Supervisory Board of the Company.

The total number of shares represented at the General Meeting for this item: 10,076,090. The number of shares for which valid votes were cast amounts to 10,076,089, the proportion of such shares in the share capital of the company amounts to 63.344%. The total number of valid votes cast amounted to 10,076,089 and represented 63.831% of all voting shares, of which 10,075,023 votes were in favour of the resolution, representing 99.989% of the total number of votes cast, and 1,066 votes were against the resolution, representing 0.011% of the total number of votes cast. The number of abstentions was 1.

Item 4: Appointment of auditor

Company KPMG Slovenija, podjetje za revidiranje, d.o.o., Ljubljana, Železna cesta 8a is appointed as auditor for the business year 2012.

The total number of shares represented at the General Meeting for this item: 10,076,090. The number of shares for which valid votes were cast amounts to 10,075,939, the proportion of such shares in the share capital of the company amounts to 63.343%. The total number of valid votes cast amounted to 10,075,939 and represented 63.830% of all voting shares, of which 7,541,090 votes were in favour of the resolution, representing 74.843% of the total number of votes cast, and 2,534,849 votes were against the resolution, representing 25.157% of the total number of votes cast. The number of abstentions was 151.

Challenging actions were not announced.

The share of the voting rights of the five largest shareholders present or represented at the meeting amounted to 52.13% of all the voting rights in the Company. The five largest shareholders present or represented at the meeting:

Shareholder	Numbers of shares held and the number of voting rights	% of all the voting rights in the Company
KAPITALSKA DRUŽBA, D.D.	3,534,615	22.39%
IFC	1,876,876	11.89%
HOME PRODUCTS EUROPE B.V.	1,070,000	6.78%
NFD 1, delniški podsklad	953,554	6.04%
INGOR, d.o.o., & co. k.d.	794,473	5.03%
TOTAL	8,229,518	52.13%

President of the Management Board
Mr. Franc Bobinac