

Corporate Governance Code Compliance Statement

The Management Board and the Supervisory Board of the Company hereby declare that Gorenje, d.d. observes, in its work and operations, the Corporate Governance Code for Public Limited Companies as adopted on 8 December 2009 by the Ljubljana Stock Exchange, the Association of Supervisory Board Members of Slovenia, and the Managers' Association of Slovenia, and is accessible on the website of the Ljubljana Stock Exchange (<http://www.ljse.si>) in the Slovenian and English languages, with individual deviations that are disclosed and explained below:

The contents of the statement refer to the period from the adoption of the previous Statement of Compliance with the Corporate Governance Code for Public Limited Companies, i.e. from 20 April 2012 to 18 April 2013, when its contents were jointly formulated and adopted by the Management Board and the Supervisory Board of Gorenje, d.d.

Chapter: Company Management Framework

Recommendation under 1:

The key goals of the Company are not specifically defined in the Articles of Association, but are included and clearly defined in the mission of the Company: "To create innovative, design-driven products and services that bring simplicity to users."

Chapter: Relationship between the Company and Shareholders

Recommendation under 5.8:

According to current practice, the General Meeting of Shareholders decides on the granting of discharge to the members of the Management and Supervisory Boards simultaneously. This has proven to be appropriate and in compliance with the method of work employed so far, the high standards of cooperation of both bodies in their joint preparation of answers to issues of relevance for the Company and its development, the meaningfully equal treatment of the duties and responsibilities of their members as prescribed by law, and the attained level of trust.

Chapter: Supervisory Board

Recommendation under 8.4:

The Company devotes special care to the protection of business secrets. The documents intended for the members of the Supervisory Board are discussed with absolute confidentiality. Materials and notices of meetings are primarily sent to the members of the Supervisory Board as a hard copy.

Recommendation under 9:

The Supervisory Board assesses its work and the work of its committees as a whole, and assesses the work of individual members. The Supervisory Board and its committees generally meet in full composition; all members regularly participate in discussions and with their responsibility, enthusiasm, professional and other experience contribute to the quality of their work. Thus, the Supervisory Board has assessed that individual evaluation is not necessary.