

**SID – SLOVENSKA IZVOZNA IN RAZVOJNA BANKA, D.D., LJUBLJANA
ANNOUNCES PRICING AND RESULTS OF THE INVITATION FOR OFFERS TO
SELL SECURITIES FOR CASH**

**NOT FOR DISTRIBUTION TO ANY US PERSON (AS DEFINED IN REGULATIONS
UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED)**

17 June 2013

On 10 June 2013, SID – Slovenska izvozna in razvojna banka, d.d., Ljubljana (the "**Issuer**") invited holders of its €1,100,000,000 3.00 per cent. Notes due 2015 guaranteed by the Republic of Slovenia (the "**Notes**") to tender their Notes for purchase by the Issuer for cash (the "**Offer**").

The Offer was made on the terms and subject to the conditions contained in the tender offer memorandum dated 10 June 2013 (the "**Tender Offer Memorandum**"). Capitalised terms used in this announcement have the same meanings ascribed to them in the Tender Offer Memorandum. The Offer expired at 17:00 hours CET on 14 June 2013.

The Issuer is pleased to announce that it has accepted for purchase an aggregate principal amount of Notes of €299,960,000, at the Minimum Purchase Price (and the Maximum Purchase Amount has been increased accordingly). The Issuer has received total non-competitive instructions of €307,555,000, which have been pro-rated by a factor equal to 97.54 per cent.

The Purchase Price for the Notes accepted for purchase is €985 per €1,000 principal amount. The Purchase Price, together with the Accrued Interest of €4.85 per €1,000 in aggregate principal amount of Notes, will be paid to Noteholders whose Notes have been accepted for purchase by the Issuer. The total Purchase Consideration is therefore €989.85 per €1,000 in aggregate principal amount of Notes.

Settlement is expected to occur on 19 June 2013.

<u>Notes</u>	<u>ISIN</u>	<u>Purchase Price</u>	<u>Principal Amount Accepted for Purchase</u>	<u>Principal Amount Outstanding following completion of the Offer</u>
€1,100,000,000 3.00 per cent. due 2015	XS0504013912	€985 per €1000 principal amount	€299,960,000	€725,040,000

For further information:

A complete description of the terms and conditions of the Offer is set out in the Tender Offer Memorandum. Further details about the transaction can be obtained from:

The Dealer Managers:

Deutsche Bank AG, London Branch

Winchester House
1 Great Winchester Street
London EC2N 2DB

United Kingdom

Telephone: +44 20 7545 8011
Attention: Liability Management Group
Email: liability.management@db.com

Raiffeisen Bank International AG

Raiffeisen Bank International AG
Am Stadtpark 9
A-1030, Vienna
Austria

Telephone: +43 171707 1491
Attention: Debt Syndicate
Email: syndication@rbinternational.com

The Tender Agent:

Deutsche Bank AG, London Branch

Winchester House
1 Great Winchester Street
London EC2N 2DB
United Kingdom

Telephone: +44 20 7547 5000
Fax: +44 20 7547 5001
Attention: Trust and Agency Services
Email: xchange.offer@db.com

Neither of the Dealer Managers takes responsibility for the contents of this announcement and none of the Issuer, the Dealer Managers, the Tender Agent or any of their respective directors, employees or affiliates makes any representation or recommendation whatsoever regarding the Offer. This announcement must be read in conjunction with the Tender Offer Memorandum.

THIS ANNOUNCEMENT DOES NOT CONSTITUTE AN OFFER TO PURCHASE ANY SECURITIES OR A SOLICITATION OF AN OFFER TO SELL ANY SECURITIES.