

LEGAL DISCLAIMER FOR THE PURPOSES OF WEBSITE PUBLICATION OF THE PROSPECTUS

DISCLAIMER – IMPORTANT

ELECTRONIC VERSIONS OF THE MATERIALS YOU ARE SEEKING TO ACCESS ARE BEING MADE AVAILABLE ON THIS WEBPAGE BY GORENJE GOSPODINJSKI APARATI, D.D. (THE “**COMPANY**”) IN GOOD FAITH AND FOR INFORMATION PURPOSES ONLY.

The prospectus (the “**Prospectus**”) approved by the Slovenian Securities Markets Agency and notified to the Polish Financial Supervision Authority, constitutes the sole and only legally binding offering document containing information about the public offering of the Company’s shares in Slovenian and Poland and about admission and introduction of the Company’s shares to trading on the Ljubljana Stock Exchange and Warsaw Stock Exchange. The Prospectus will be published and will be available on the Company’s website (www.gorenjegroup.com), on the website of the Ljubljana Stock Exchange (www.seonet.ljse.si), as well as on the websites of Nova Ljubljanska banka d.d (www.nlb.si) and Dom Maklerski BZ WBK Spółka Akcyjna (<http://www.dmbzwbk.pl>), acting as the offering agents, respectively, in Slovenia and Poland and will be available in Slovenian together with its English translation and the Polish translation of the summary section.

THESE MATERIALS ARE NOT DIRECTED AT OR ACCESSIBLE BY PERSONS LOCATED IN THE UNITED STATES, CANADA, JAPAN OR AUSTRALIA.

Please read this notice carefully - it applies to all persons who view this webpage. Please note that the disclaimer set out below may be altered or updated. You should read it in full each time you visit the site.

Overseas Persons

Viewing the materials you seek to access may not be lawful in certain jurisdictions. In other jurisdictions, only certain categories of person may be allowed to view such materials. Any person who wishes to view these materials must first satisfy themselves that they are not subject to any local requirements that prohibit or restrict them from doing so.

Neither the Prospectus nor the Company’s securities covered thereby have been or will be publicly offered in any country other than Slovenia and Poland, specifically in accordance with the Prospectus Directive or the U.S. Securities Act of 1933 (the “**Securities Act**”), and they cannot be offered or sold outside the territory of Slovenia and Poland, unless in any relevant state such offer or sale could be done in compliance with the law without the need for the Company or its advisors to comply with any additional legal requirements. Any investor who resides in or has its registered office outside of Slovenian and Poland should review the relevant regulations of the Slovenian and Polish law, as well as the regulations of other countries which may apply thereto in connection with participation in the public offering of the Company’s shares in Slovenia and Poland.

In particular, unless otherwise determined by the Company and permitted by applicable law and regulation, it is not intended, subject to certain exceptions, that any offering of the securities mentioned in such materials (the “**Securities**”) by the Company would be made, or any documentation be sent, directly or indirectly, in or into, the United States, Canada, Japan or Australia.

These materials do not constitute or form a part of any offer or solicitation to purchase or subscribe for Securities in the United States or in any jurisdiction in which such offer or solicitation would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The Securities mentioned herein have not been and will not be registered under the Securities Act, and may not be offered, sold, resold, delivered or distributed, directly or indirectly, in or into United

States except pursuant to an applicable exemption from the registration requirements of the Securities Act and in compliance with the securities laws of any state or other jurisdiction of the United States. There will be no public offering of such Securities in the United States. The Securities mentioned herein will also not be registered under or offered in compliance with applicable securities laws of any state, province, territory, county or jurisdiction of Canada, Japan or Australia. Accordingly, unless an exemption under the relevant securities law is applicable, any such Securities may not be offered, sold, resold, delivered or distributed, directly or indirectly, in or into Canada, Japan or Australia or any other jurisdiction if to do so would constitute a violation of the relevant laws of, or require registration thereof in, such jurisdiction.

If you are not permitted to view materials on this webpage or are in any doubt as to whether you are permitted to view these materials, please exit this webpage.

Basis of access

Access to electronic versions of these materials is being made available on this webpage by the Company that they are doing so for information purposes only. Making press announcements and other documents available in electronic format does not constitute an offer to sell or the solicitation of an offer to buy Securities in the Company. Further, it does not constitute a recommendation by the Company or any other party to sell or buy Securities in the Company.