gorenje

Gorenje gospodinjski aparati, d.d.

(incorporated as a joint stock company under the laws of the Slovenia, having its registered office at Partizanska 12, 3503 Velenje, Slovenia registered by the Court Register of the District Court in Celje under inlay no. 1/00461/00)

Determination of the Offer Price in PLN

Unless expressly provided otherwise, all capitalized terms used in this announcement have the same meaning as in the Prospectus prepared for the purposes of the offering of up to 10,440,835 Offer Shares with no par value and admission of up to 10,440,835 Offer Shares to trading on the main market of the Ljubljana Stock Exchange and up to 28,667,897 Shares to trading on the main market of the Warsaw Stock Exchange and approved on 19 November 2013 by the Slovenian ATVP in its capacity as the competent authority in the Republic of Slovenia as the Company's home member state within the meaning of Prospectus Directive.

The Company hereby informs that, for the purpose of subscriptions by the Retail Investors and Institutional Investors in the Second Round of the Offering – Second Step, the Offer Price in PLN was set forth at **PLN 18.10** and was determined as the equivalent of the Offer Price of EUR 4.31 calculated based on the EUR/PLN exchange rate available to the Issuer on 5 December 2013 (that is on the day preceding commencement of the subscription period for the Retail Investors).

In the Second Round of the Offering – Second Step, the Retail Investors shall pay the Offer Price in PLN. Institutional Investors may choose to pay the Offer Price in PLN or the Offer Price in EUR, while the Invited Investors shall pay the Offer Price in EUR.