

With regard to the

21st Shareholders Assembly of the company Gorenje gospodinjski aparati, d. d.,

scheduled to take place on Friday, July 4th 2014 at 11.00 hours at the **Grand Hall of the Paka Hotel in Velenje, Rudarska Street 1,**

the Management Board of the company Gorenje, d.d., hereby informs the shareholders that on June 2nd 2014, it has received a counterproposal submitted by the shareholder NFD 1, multi-asset flexible sub-fund – Southeastern Europe, hereinafter referred to as NFD 1, to the item 5 of the agenda, " Appointment of Supervisory Board members".

Counterproposal by the shareholder NFD 1
to item 5 of the agenda, "Appointment of Supervisory Board members"

The shareholder referred to above has announced that at the Assembly, they would oppose the resolution proposal initially announced and attempt to convince other shareholders to vote in favour of the following proposal:

"5.5. Izidor Jerman shall be appointed Supervisory Board member representing the interests of the shareholders, with a term of office from July 20, 2014 to July 20, 2018."

Explanation:

In their proposal for the appointment of Supervisory Board members representing the interests of capital, the Nomination Committee of the Supervisory Board proposes what we believe to be exclusively representatives of major and/or strategic shareholders. The Proposing Party is looking to balance out the Supervisory Board composition to some extent by proposing the appointment of one member to represent the portfolio (institutional) investors and minority shareholders. Since such shareholders represent, combined, over 50% of the company's total share capital, we find it appropriate and entirely in compliance with the standards of modern corporate governance for the portfolio investors and/or minority shareholders to have their representative in the company Supervisory Board. In this way, continuity in the Supervisory Board will be maintained, and a member will be added to represent the interests of portfolio and/or minority shareholders who represent (after a partially successful capital increase) over 50% of the company's total share capital.

Thus, the Proposing Party proposes the appointment of **Izidor Jerman**, born October 27, 1974, as a Supervisory Board member. He graduated in 2000 at the University of Alaska Anchorage, USA, majoring in finance, with a minor degree in economics. He has been employed at NFD, d.o.o., since 2000. Initially, he was a financial analyst in charge of corporate valuation and macroeconomic analysis. He has been a fund manager since 2004. In addition to fund management, his responsibilities continue to include business valuation and macroeconomic analysis. From 2002 to 2007, he was a Supervisory Board member at IBI, d.d., Kranj. In 2007, he was the Supervisory Board Chairman at that company. From 2004 to 2010, he was a Supervisory Board member at Slovenijavino, d.d., Ljubljana.

Position of the Supervisory Board of Gorenje, d.d., to the said counterproposal:

The Supervisory Board supports its initial proposal and opposes the counterproposal.