
Gorenje, d.d.
Partizanska 12
SI-3320 Velenje
Slovenia

The Management Board of Gorenje, d.d., Partizanska 12, Velenje, Slovenia, pursuant to the provisions of the Companies Act (ZGD-1), the Market of Financial Instruments Act (ZTFI), the Ljubljana Stock Exchange Rules and the Corporate Governance Code for Joint Stock Companies, and in accordance with the provisions of the Code of Best Practice for WSE Listed Companies,

hereby announces the resolutions passed at the 22nd Annual General Meeting (AGM) of Gorenje, d.d., held on Friday, July 3rd 2015, starting at 11.00 AM, in the Grand Hall of Hotel Paka in Velenje, Rudarska ul. 1, Slovenia,

presided over by Mr. Gorazd Podbevšek and the Verification Committee comprising Mr. Robert Ernestl, Mr. Gregor Mavsar and Mrs. Milena Obu, in the presence of Notary Public Mrs. Katja Fink from Celje.

The total number of shares and voting rights represented at the AGM was 12,174,669 or 50.09% of all the voting rights of the company.

The following resolutions were adopted in relation to individual items of business on the AGM agenda:

Item 1: Opening, verifying quorum and appointing the working panel of the Assembly

The working panel as stated above was elected by the assembly.

The resolution was adopted. There were 12,011,294 votes cast on the proposed resolution, equivalent to the same number of shares. There were 12,007,977 votes in favour of the proposed resolutions representing 99.972% of all votes cast.

Item 2: Presentation of the 2014 Annual Report, complete with disclosure of the payments made to the Management Board and Supervisory Board members, Auditor's Report, Supervisory Board Report on the Results of the Audit and Confirmation of the 2014 Annual Report, adoption of the resolution on the allocation of distributable profit for 2014, and granting of discharge of liability to the Management Board and Supervisory Board for the year 2014

Item 2.1: The accumulated profit for the financial year 2014 in the amount of EUR 4,219,490.55 shall be appropriated for the following purposes:

- **part of the accumulated profit for the year 2014 in the amount of EUR 1,458,198.12 EUR shall be used for the payment of dividends (EUR 0.06 gross per share),**

- **the remainder of the accumulated profit in the amount of EUR 2,761,292.43 shall remain unappropriated.**

All shareholders registered in the Share Register as at July 8th 2015 shall be entitled to a dividend. Dividend is scheduled for payment within 45 business days following the adoption of the present resolution.

The resolution was adopted. There were 11,370,838 votes cast on the proposed resolution, equivalent to the same number of shares. There were 11,213,089 votes in favour of the proposed resolutions representing 99.613% of all votes cast.

Item 2.2: Discharge shall be granted to the company Management Board and Supervisory Board for the fiscal year 2014.

The resolution was adopted. There were 12,165,851 votes cast on the proposed resolution, equivalent to the same number of shares. There were 12,150,866 votes in favour of the proposed resolutions representing 99.877% of all votes cast.

Item 3: Appointment of auditor

The company Deloitte revizija, d.o.o., Dunajska cesta 165, 1000 Ljubljana, shall be appointed company auditor for the fiscal year 2015.

The resolution was adopted. There were 12,174,669 votes cast on the proposed resolution, equivalent to the same number of shares. There were 12,166,978 votes in favour of the proposed resolutions representing 99.937% of all votes cast.

Item 4: Supervisory Board members remuneration

4.1 The Supervisory Board members receive the attendance fee for their participation at a session which amounts to EUR 275 gross per an individual member. The members of a Supervisory Board's commission receive the attendance fee for their participation at a session of the commission which, per an individual member, amounts to 80% of the attendance fee for the participation at a session of the Supervisory Board. The attendance fee for a meeting by correspondence amounts to 80% of the regular attendance fee. Regardless of the above mentioned, that is, regardless of the number of sessions in which he/she participates, in an individual business year, an individual Supervisory Board member is entitled to receive the payment of attendance fees up to a total amount of attendance fees that reaches 50% of the basic payment for the performance of the services of a Supervisory Board member at the annual level. Regardless of the above mentioned, that is, regardless of the number of sessions of the Supervisory Board and commissions in which he/she participates, in an individual business year, an individual Supervisory Board member, who is a member of a Supervisory Board commission or commissions, is entitled to receive the payment of attendance fees related to his/her participation at the sessions of the Supervisory Board and commissions up to the total amount of attendance fees that reaches 50% of the basic payment for the performance of the services of a Supervisory Board member at the annual level, increased by 25%.

4.2 In addition to attendance fees, the Supervisory Board members receive a basic payment for their services in the amount of EUR 15.000 gross per year per an individual member. The President of the Supervisory Board is also entitled to receive an additional

payment in the amount of 50% of the basic payment for the performance of the services of the Supervisory Board member, while the Vice President/Deputy of the Supervisory Board President, is entitled to receive the additional payment in the amount of 10% of the basic payment for the performance of the services of the Supervisory Board member. The members of the Supervisory Board's commission receive the additional payment for the performance of services which amounts to 25% of the basic payment for the performance of services of the Supervisory Board member. The President of a commission is also entitled to receive the additional payment for the performance of the services in the amount of 50% of the payment for the performance of services of the Supervisory Board's commission member.

Regardless of the above mentioned, that is, regardless of the number of sessions in which he/she is a member or a President, in an individual business year, an individual member of a Supervisory Board's commission is entitled to receive additional payments up to a total amount of such additional payments that reaches 50% of the basic payment for the performance of the services of a Supervisory Board member at the annual level. If the mandate of an individual Supervisory Board member is shorter than the business year, the individual member of a Supervisory Board's commission, irrespective of the above mentioned, that is, regardless of the number of commissions in which he/she is a member or a President, is entitled to receive additional payments in an individual business year up to a total amount of such payments that reaches the value of 50% of the basic payment for the performance of the services of the individual Supervisory Board member for the duration of the time for which his/her mandated lasted in the relevant business year.

4.3 The Supervisory Board members and members of the Supervisory Board's commission receive the basic payment and the additional payment for the performance of the services in the proportional monthly payments to which they are entitled until they carry out the function. The monthly payment amounts to one twelfth of the above mentioned annual sums.

4.4 The limitation of the amount of the total payments for attendance fees or additional payments for a Supervisory Board member must not in any way influence his/her obligation regarding active participation at all Supervisory Board sessions and commissions' sessions in which he/she is a member, and his/her statutorily stipulated responsibility.

4.5 The Supervisory Board members are entitled to receive the reimbursement of travel and accommodation costs incurred in relation to their services in the Supervisory Board, specifically up to the amount stipulated in regulations regulating the reimbursement of work-related costs and other income which is not included in the tax base (provisions which apply for the transportation during business trips and accommodation during business trips). The accommodation costs may only be refunded if the distance of the permanent or temporary residence of a Supervisory Board member or a member of a Supervisory Board commission from the location of the work of the body amounts to a minimum of 100 kilometres, if the member of the Supervisory Board could not return to their place of residence because of the lack of any scheduled public transport, or for other objective reasons.

4.6 This Resolution shall enter into force and apply from the day of its adoption at the General Meeting. By way of this Resolution, the Resolution No. 5 adopted by the General Meeting on 5 July 2011 is revoked.

The resolutions were adopted. There were 12,173,788 votes cast on the proposed resolution, equivalent to the same number of shares. There were 12,127,255 votes in favour of the proposed resolutions representing 99.618% of all votes cast.

Challenging actions were not announced.

The share of the voting rights of the five largest shareholders present or represented at the meeting amounted to 86.77% of all the voting rights in the Company. The five largest shareholders present or represented at the meeting:

Shareholder	No. of shares held and voting rights	% of total voting rights	% of total voting rights at the AGM
KAPITALSKA DRUŽBA d.d.	3,998,653	16.45	32.84
IFC	2,881,896	11.86	23.67
PANASONIC CORPORATION	2,320,186	9.55	19.06
Alpen.SI, mešani fleksibilni podsklad	1,031,188	4.24	8.47
KD BALKAN, delniški	332,770	1.37	2.73
TOTAL:	10,564,693	43.47	86.77

Velenje, Slovenia, July 3rd, 2015

President of the Management Board
Mr. Franc Bobinac