

DEAR GORENJE SHAREHOLDERS,

On Friday, July 14, 2017 at 11 AM, the 24th Shareholders Assembly of the company Gorenje, d.d. will take place in the Grand Hall of Hotel Paka, Rudarska ul. 1, Velenje. The agenda for the Assembly, complete with resolutions proposed with regard to each item thereof by the company Management Board and Supervisory Board, was announced in the DELO daily paper on June 12, 2017.

The agenda and proposed resolutions are also specified in the AUTHORIZATION for representation at the Shareholders Assembly attached herewith. The Shareholders Assembly has been offering the possibility of this voting method at all Shareholders Assemblies.

We are pleased about your response in the past and your confidence. Therefore, we have decided to offer this possibility to our shareholders again. If you do not wish to attend the Shareholders Assembly in person, but would like to cast your vote, then you may fill out the authorization attached herewith and thereby authorize your proxy. Please return the filled-out authorization in the attached stamped envelope. The envelope should be delivered to the company headquarters no later than on **July 10, 2017**.

Should you require any assistance in filling out the proxy authorization form, do not hesitate to call +386 3 899 1345 or +386 3 899 2150. The best time to call is on working days between 9 AM and 12 noon.

The proxies guarantee that they will vote at the Shareholders Assembly exactly as instructed by you with the authorization form.

Therefore, please read the authorization form and fill it out in accordance with the instructions on the form.

Appreciating your confidence, we remain yours faithfully,

Proxies

If you wish to attend the Shareholders Assembly in person, please submit your signed Application for the 24th Shareholders Assembly taking place on July 14, 2017 at 11 AM at Hotel Paka in Velenje, stating your personal information: first and last name, address, and PRN (personal registration number). This application, too, has to arrive at the company headquarters no later than by July 10, 2017; it may be sent in the stamped envelope.

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APPLICATION TO THE SHAREHOLDERS ASSEMBLY

_____, shareholder of the company Gorenje, d.d.,
first and last name

residing at _____,

PRN _____,

hereby apply to the 24th Shareholders Assembly which is to take place on July 14, 2017 at 11 AM at Hotel Paka in Velenje. I shall attend the Assembly in person.

At the same time, I allow the company to use my personal information exclusively for the purpose of carrying out the 24th Shareholders Assembly of Gorenje, d.d.

Date: _____

Shareholder's signature

INSTRUCTIONS FOR FILLING OUT THE PROXY AUTHORIZATION FORM

You are kindly asked to pay particular attention to the following when filling out the form:

1. Select the name of the proxy you trust the most from the list below. **Circle the relevant number in front of the first and last name of the selected proxy.**
2. In authorizing a proxy, there are **two available options** that you may freely choose between:

Option 1: By only signing this authorization **at the end** and entering the place and date of the authorization or, in case of business entities, placing your stamp, you instruct the proxy to vote on all **proposed resolutions** as specified in the proxy's voting proposal for each agenda item, and to vote on any **counter-proposals** at their **own discretion**.

Option 2: Proxy authorization may also be provided for each individual resolution proposal separately. To do so, instruct the proxy to vote either YES (IN FAVOUR) or NO (AGAINST) with regard to each proposed resolution specified in the authorization form:

- by **circling YES** and **signing** next to the indication, you instruct the proxy to vote IN FAVOUR of the proposed resolution or counter-proposal.
- by **circling AGAINST** and **signing** next to the indication, you instruct the proxy to vote AGAINST of the proposed resolution or counter-proposal.

3. In case of any **new counter-proposals** that may be submitted by individual shareholders directly at the Shareholders Assembly or after the day on which the wording of this proxy authorization is completed and which are therefore not included in this authorization, the proxy will vote according to your authorization provided in **section C**.
4. Authorizations for representation of minors (i.e. persons not of legal age – children, adopted children) shall be signed by their legal representatives (parents, legal guardians).
5. The authorization may also be cancelled in writing at any time. Even if you authorized a proxy to vote on your behalf based on your shareholding, you may attend the Shareholders Assembly if you register your attendance in writing no later than by the end of the fourth day before the Assembly. In such case, the proxy authorization shall be revoked.

Important: Do not forget to sign the authorization form! Without your signature, the authorization form is invalid!

You may only select one of the proxies. Proxies are listed on the first page of the authorization form. Choose your proxy by circling the number in front of their first and last name.

Assumption: *If you fill out the authorization form correctly but do not circle the first and last name of the proxy, it shall be deemed that you have selected the first person on the list of proxies as your proxy.*

Additional information and explanations regarding the authorization can be provided at the following address:

Gorenje, d.d.

Partizanska 12, SI-3320 Velenje

Telephone: +386 3 899 1345 or +386 3 899 2150

Fax: +386 3 899 2501 or +386 3 899 2800

REGISTRATION AND AUTHORIZATION LIST OF PROXIES FOR REPRESENTATION AT THE SHAREHOLDERS ASSEMBLY ON JULY 14, 2017

#	First and LAST name	Function
1.	Franc BOBINAC	President and CEO
2.	Branko APAT	Management Board member
3.	Žiga DEBELJAK	Management Board member
4.	Peter KUKOVICA	Management Board member
5.	Drago BAHUN	Management Board member - labour director
6.	Peter KOBAL	President of Gorenje, d.d., Works Council and employee representative in the Supervisory Board
7.	Vinko JELIČIĆ	Chairman of the SKEI trade union, Gorenje HA
8.	Kristjan VERBIČ	President of the VZMD – Pan-Slovenian Shareholders Association
9.	Rajko STANKOVIĆ	President of the MDS Society (Minority Shareholders Society of Slovenia)

for voting at the Shareholders Assembly of the public limited company Gorenje, d.d., Velenje, convened for **Friday, July 14, 2017** in Velenje, grand hall of the Paka Hotel, Rudarska ul. 1, at **11 AM**, with the following agenda:

- 1. Opening, verifying quorum and appointing the working panel of the Assembly**
- 2. Presentation of the 2016 Annual Report, complete with disclosure of the payments made to the Management Board and Supervisory Board members, Auditor's Report, Supervisory Board Report on the Results of the Audit and Confirmation of the 2016 Annual Report, adoption of the resolution on the allocation of distributable profit for 2016, and granting of discharge of liability to the Management Board and Supervisory Board for the year 2016**
- 3. Appointment of auditor**
- 4. Appointment of a Supervisory Board member**

The undersigned (first and last name or company name of the shareholder):

Personal registration number¹/Registration number:

Address:

Number of no par value shares: _____ GRVG

I hereby register my attendance and voting at the Shareholders Assembly. It shall exercise my voting right through a proxy and I hereby authorize the proxy indicated in the list of proxies to exercise on my behalf the voting right based on my shareholdings as indicated in the central register with the Central Securities Clearing Corporation as at **July 10, 2017**, at the Shareholders Assembly referred to above, as instructed on this authorization form.

This authorization form shall only apply for the Shareholders Assembly to take place on July 14, 2017, convened by the Management Board and Supervisory Board of the company Gorenje, d.d, Partizanska 12, SI-3320 Velenje.

¹ Personal registration number ("EMŠO") as personal information shall be used only for the purpose of effecting this authorization form and it shall be protected pursuant to the Personal Data Protection Act. By signing this authorization, the shareholder agrees with the use and processing of this information for the purposes pertaining to the Shareholders Assembly. The shareholder shall have the right to access, copy, photocopy, amend, edit, block, or delete the personal information pertaining to the shareholder.

A. RESOLUTION PROPOSALS AND PROPOSALS FOR VOTING:

Item 1 of the agenda: Opening, verifying quorum and appointing the working panel of the Assembly

Resolution proposal:

It is determined that quorum is present at the Assembly. The bodies of the General Assembly shall be elected, as follows:

Shareholders Assembly Chairman:	Gorazd Podbevšek
Verification Committee:	Robert Ernestl, chairman
	Gregor Mavsar, member
	Milena Obu, member

Mrs. Katja Fink, Notary Public of Celje, shall be appointed to keep official Records of Proceedings.

Shareholder's instructions to the proxy for voting:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution proposal:

YES

AGAINST

Signature:

Proxy's proposal for voting: if the shareholder does not provide any instructions for voting on the above resolution proposal, the proxy shall vote as follows: **YES**

Explanation of the proposal: The proxies support the proposals for reasons specified in the explanation of the resolution proposal as submitted by the proposing party. Explanation of the proposal is also available on the Ljubljana Stock Exchange website and on the Gorenje website at www.gorenjegrup.com.

Item 2 of the agenda: Presentation of the 2016 Annual Report, complete with disclosure of the payments made to the Management Board and Supervisory Board members, Auditor's Report, Supervisory Board Report on the Results of the Audit and Confirmation of the 2016 Annual Report, adoption of the resolution on the allocation of distributable profit for 2016, and granting of discharge of liability to the Management Board and Supervisory Board for the year 2016

Resolution proposal:

2.1. Distributable profit for the 2016 fiscal year, in the amount of EUR 2,430,330.20, shall be allocated to dividend payment. Gross dividend amounts to EUR 0.10 per share and it shall be paid out on August 4, 2017, to shareholders who are entered in the share register as at August 3, 2017.

Shareholder's voting instruction to the proxy:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution:

YES

AGAINST

Signature:

Proxy's proposal for voting: if the shareholder does not provide any instructions for voting on the above resolution proposal, the proxy shall vote as follows: **YES**.

Explanation of the proposal: The proxies support the proposals for reasons specified in the explanation of the resolution proposal as submitted by the proposing party. Explanation of the proposal is also available on the Ljubljana Stock Exchange website and on the Gorenje website at www.gorenjegrup.com.

2.2. Discharge shall be granted to the company Management Board and Supervisory Board for the fiscal year 2016.

Shareholder's voting instruction to the proxy:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution:

YES

AGAINST

Signature:

Proxy's proposal for voting: if the shareholder does not provide any instructions for voting on the above resolution proposal, the proxy shall vote as follows: **YES**.

Explanation of the proposal: The proxies support the proposals for reasons specified in the explanation of the resolution proposal as submitted by the proposing party. Explanation of the proposal is also available on the Ljubljana Stock Exchange website and on the Gorenje website at www.gorenjegr^oup.com.

Item 3 of the agenda: **Appointment of auditor**

Resolution proposal:

The company DELOITTE REVIZIJA, d.o.o., Dunajska cesta 165, 1000 Ljubljana, shall be appointed company auditor for the fiscal year 2017.

Shareholder's voting instruction to the proxy:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution:

YES

AGAINST

Signature:

Proxy's proposal for voting: if the shareholder does not provide any instructions for voting on the above resolution proposal, the proxy shall vote as follows: **YES**.

Explanation of the proposal: The proxies support the proposals for reasons specified in the explanation of the resolution proposal as submitted by the proposing party. Explanation of the proposal is also available on the Ljubljana Stock Exchange website and on the Gorenje website at www.gorenjegr^oup.com.

Item 4 of the agenda: **Appointment of a Supervisory Board member**

Resolution proposal:

Karlo Kardov shall be appointed Supervisory Board member representing the interests of the shareholders, with a term of office from July 14, 2017, to July 20, 2018.

Shareholder's voting instruction to the proxy:

I, the undersigned shareholder, hereby instruct the proxy to vote as follows regarding the above resolution:

YES

AGAINST

Signature:

Proxy's proposal for voting: if the shareholder does not provide any instructions for voting on the above resolution proposal, the proxy shall vote as follows: **YES**.

Explanation of the proposal: The proxies support the proposals for reasons specified in the explanation of the resolution proposal as submitted by the proposing party. Explanation of the

Gorenje, d.d.

proposal is also available on the Ljubljana Stock Exchange website and on the Gorenje website at www.gorenjegroup.com

C. VOTING ON NEW COUNTER-PROPOSALS

If new counter-proposals are submitted for the proposed resolutions (either in the period after this proxy authorization is issued or at the Assembly), I hereby authorize the proxy to vote on such counter-proposals according to their personal judgement and discretion.

YES

NO

Shareholder's signature: _____

Note: If the shareholder does not circle anything or circles YES, the proxy shall vote on any counter-proposals BY OWN JUDGEMENT/AT OWN DISCRETION. If the shareholder circles NO, the proxy shall not vote on any counter-proposals on the shareholder's behalf.

By signing this authorization form, I revoke all and any other authorizations issued EARLIER for representation at the above Shareholders Assembly.

In/at _____, **on this** _____

Shareholder's signature: _____

Stamp: (for legal persons, if applicable)