

Explanation to resolution proposals for the 25th Shareholders Assembly of the company Gorenje d.d., as proposed by the shareholders Home Products Europe B.V., Beekhuizenseweg 67, 6881 AE VELP, Netherlands; Raiffeisenbank Austria d.d., Magazinska 69, 1000 Zagreb, Croatia; Splitska banka d.d., Domovinskog rata 61, 21000 Split, Croatia; and Unicredit Bank Hungary ZRT 1054 Budapest Szabadság tér 5- 6.

1. Opening of the General Meeting of Shareholders and election of the working bodies of the General meeting of Shareholders

Proposed resolution:

Kristijan Anton Kontarščak, attorney-at-law, is appointed the president of the General Meeting of Shareholders.

The following persons are elected to the verification committee:

- Robert Ernestl, president,
- Gregor Mavsar, member,
- Milena Obu, member.

2. Discharge of two members of the Supervisory Board and elections of two new members of the Supervisory Board

Proposed resolution:

1. The General Meeting of Shareholders, on the day of the adoption of this resolution, discharges the following two members of the Supervisory Board – representatives of shareholders:
 - Marko Voljč, Cesta Dolomitskega odreda 86E, 1000 Ljubljana
 - Uroš Slavinec, Mačkovci 58, 1230 Domžale.
2. The General Meeting of Shareholders elects the following member of the Supervisory Board – representatives of shareholders: Sluiter Philip Alexander, Beekhuizenseweg 67, 6881 AE Velp, with the mandate from the adoption of this resolution to 20.7.2018.
3. The General Meeting of Shareholders elects the following member of the Supervisory Board – representatives of shareholders: Ličen Robert, Ulica Lili Novy 58, 1000 Ljubljana, with the mandate from the adoption of this resolution to 20.7.2018.

Statement of grounds (purpose and grounds for convening the General Meeting of Shareholders):

In the opinion of the proponents the Supervisory Board of the company Gorenje, d. d. must be strengthened with new members of the Supervisory Board who have top-level knowledge and experience in the home appliances and finance industry, which shall contribute to the improvement of the future business, development and stability of the company Gorenje, d. d. To this end, the proponents propose that two members of the Supervisory board, namely Marko Voljč and Uroš Slavinec be discharged and that two new members be elected, namely:

- Sluiter Philip Alexander, Beekhuizenseweg 67, 6881 AE Velp
- Ličen Robert, Ulica Lili Novy 58, 1000 Ljubljana.

The presentation of the above-mentioned candidates, containing the name, surname, education, relevant experience and current employment, is attached herewith.

Both candidates have submitted a statement that they agree to be elected and that they fulfil the conditions for the members of the Supervisory Board of the company Gorenje, d. d.

To this end, the proponents proposed the convening of the General Meeting of Shareholders, which shall adopt the proposed resolutions.

The proponents proposed to the Management Board that the General Meeting of Shareholders be convened as soon as possible and not only within the deadline stipulated by the fourth paragraph of the Article 295 of the ZGD-1.