

OTP BANK BECOMES OWNER OF SKB BANK

PRESS RELEASE

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SKB Bank's priority will remain client orientation, innovation and dedication to further development, now with strong support of OTP Group.

OTP Bank officially announced today **the completion of the procedure** for the purchase of 99,73% stake of SKB banka d.d. Ljubljana and 100% stake of SKB Leasing d.o.o. and SKB Leasing Select d.o.o., previously owned by Societe Generale Group. Following Slovenia's accession, **OTP Group is currently present in 12 countries** of the region: **Hungary, where it is headquartered and listed**, Slovenia, Bulgaria Croatia, Serbia, Romania, Russia, Ukraine, Slovakia, Montenegro, Albania and Moldova.

OTP Group is **one of the largest, most stable and reliable** independent financial services providers in Central & Eastern Europe (CEE) with a full range of banking services for private individuals and corporate clients. The banking group provides high quality financial solutions to meet the needs of **more than 18,8 million customers** through **almost 1,700 branches** (as at 3Q 2019) and **the state-of-the-art electronic channels**. OTP Group offers services in the field of insurance, real estate, factoring, leasing and asset management, investment and pension funds.

OTP is headquartered in the EU and as such is fully compliant with EU standards in terms of corporate governance, regulatory compliance and transparency.

In recent years, **OTP Group has shown strong financial performance** and a sustained capacity for delivering growth (the performing loan portfolio growth reached 15% in 2018 and 10% in the first nine months of 2019).

OTP Group is one of the most profitable banking groups in the region with a 2018 net profit of EUR 1 billion and a return on equity of 21%, the highest among European banking groups.

OTP Bank, the parent bank of OTP Group members is **the largest commercial bank in Hungary** with a market share of 28% by total assets. Besides Hungary, OTP Bank holds market leading position in Bulgaria and in Montenegro. It is a listed bank (Budapest Stock Exchange) with well diversified shareholder structure and with a market capitalization of approximately EUR 12 billion.

SKB banka will be **led by two experienced Slovenian managers**, Anita Stojčevska as newly appointed Chief Executive Officer and Vojka Ravbar, remaining in her position as Deputy Chief Executive Officer.

Zsolt Barna, general deputy CEO OTP bank at the change of ownership also mentioned:

"SKB Bank has been excelling in modernity and innovation and now it has become a very valuable member of OTP Group. As a new player in the Slovenian banking sector, our main strategic goal for the next years is to ensure a smooth and quick integration to align with OTP Group, and also to maintain the efficient operation of SKB, to continue the past years' successful strategy of the bank and leverage the know-how of other OTP Group companies in the region. We intend to continue supporting growth, providing competitive products and focusing on the outstanding customer satisfaction the bank has achieved in past years. In addition, OTP Bank's market entry further strengthens the already excellent Slovenian-Hungarian economic relations" stated Zsolt Barna, adding that this event is an outstanding milestone in the development of the banking group.

In connection with the ownership change, Anita Stojčevska said:

"The new ownership offers new development and growth opportunities as SKB was recognized to be a strategic member of OTP Group. We are expecting our clients and partners in new colors, but with the same level of professionalism, hospitality and comfort. We will continue to promote our values, develop long-term relationship, based on common understanding and looking for the best solutions.

In connection with the ownership change, the customers of SKB will not be effected. The bank's name will remain SKB bank, its subsidiary companies will continue to operate as SKB Leasing and SKB Leasing Select. SKB Group is changing its logo and colour but continues with regular business and high quality of services, in line with agreements and under existing conditions for clients. SKB employees will continue to serve clients with best efforts to meet their expectations, now with strong support of OTP Group."

Additional information:

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Skupina SKB

SKB Group consists of SKB Bank and its daughter companies SKB Leasing and SKB Leasing Select. SKB Group totals more than 900 employees in Slovenia, who are offering banking and leasing services to more than 200,000 clients on the Slovenian market. SKB bank has received two respectable international recognitions. One is »Bank of the year 2019 in Slovenia« decided by The Banker magazine and the other »The best bank in 2019 in Slovenia « decided by Global Finance magazine.

www.skb.si



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