

Presentation of the company

**COSMAZIN
TECHNOLOGY (HK)
CO., LIMITED**

Ljubljana, May 2020

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Essential Information:

- The Issuer: ANTEAM TECHNOLOGY poslovno svetovanje d.o.o., Štihova ulica 13, 1000 Ljubljana, Slovenia, reg. no.: 8402841000
- LEI code of the Issuer: 485100307QY6PRBHJH45
- Type of securities issued: GDR – Global Depositary Receipt, CFI code: EDSNDR
- Number of GDRs issued: up to 21,000,000
- ISIN code of securities: SI0031800046
- FISN code: ATED/GDR
- Ticker: ATED1
- GDRs: registered, dematerialized, no par value
- Underlying securities: Regular, no par value, registered shares
- Number of underlying securities: 21,000,000
- Issuer of underlying securities (hereinafter: the “Underlying Issuer” or “COSMAZIN TECHNOLOGY”): Cosmazin Technology (HK) Co., Limited, Flat/Rm A 12/F Kiu Fu Commercial Bldg, 300 Lockhart Road, Wan Chai, Hong Kong 999077, reg. no.: 2889586
- LEI code of the Underlying Issuer: 485100ERQM317XNYRC17
- TOI: Terms of Issue, as kept by KDD d.d.

Introduction of COSMAZIN TECHNOLOGY

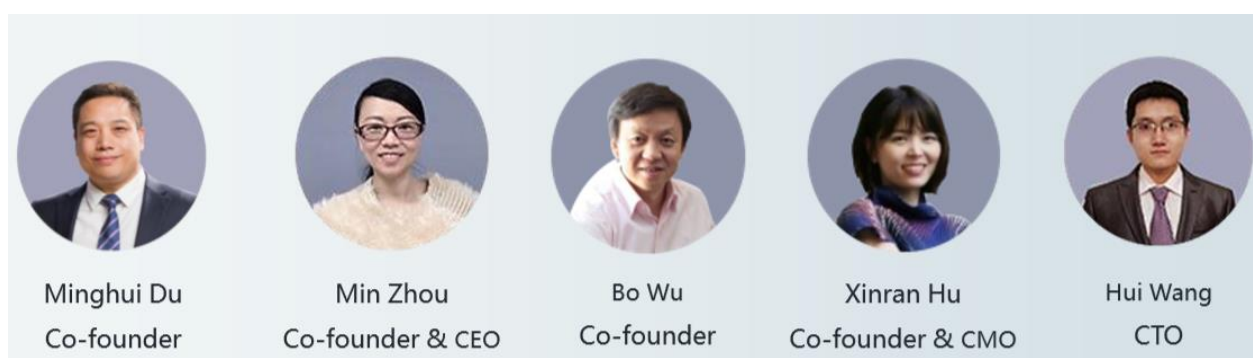
COSMAZIN TECHNOLOGY is a limited liability private company duly incorporated and existing in the Hong Kong Special Administrative Region of the People's Republic of China (hereinafter: "Hong Kong"). COSMAZIN TECHNOLOGY is a provider of customized cosmetics, personal care and household products.

COSMAZIN TECHNOLOGY makes unique products, including shampoo, conditioner and hair serum. Most products are personalized, prepared and made for each customer separately. COSMAZIN TECHNOLOGY employs extensive online questionnaires for each customer, with all answers being analysed by proprietary algorithms with an extensive ingredients database. Products made are personalized and unique, delivered to each customer in 10 to 15 days. Customers can subscribe to COSMAZIN TECHNOLOGY products, modifying their personalized products as their needs change. Many customers use a different mix for each season.

COSMAZIN TECHNOLOGY has an advanced R&D facility with an established research team. It also has its own factory for its products and owns tailored algorithms relying on its extensive know-how regarding ingredients and making of personal care products.

Most successful products focus on anti-aging and preventing hair-loss and hair-whitening. Customers are able to choose and change the fragrance of their products, further increasing the attractiveness and uniqueness of COSMAZIN TECHNOLOGY's products. China's market is fast expanding due to the rapidly ageing population, and the company is experiencing substantive growth each year.

COSMAZIN TECHNOLOGY team consists of several passionate cosmetics chemists and enthusiasts, as well as successful entrepreneurs advising the company.



Financial data, plans and projections

COSMAZIN TECHNOLOGY is a fast-growing company, enjoying revenue increases of roughly 30% each year. Its ability to adapt and continually change its products for each customer helps is extremely valuable at retaining its customers, as well as attract new ones.

COSMAZIN TECHNOLOGY realized revenues of \$1.29 million in 2018 and \$1.99 million in 2019. Revenues for 2020 are projected to reach around \$2.86 million. The share of customized products is increasing each year and is expected to reach 60% in 2020, up from 43% in 2018. This will

have a material effect on the company profits, as customized products command a much higher margin.

COSMAZIN TECHNOLOGY's business year does not differ from calendar year, meaning it starts on 1st January and finishes on 31st December. The Issuer will provide annual reports as requested by LJSE SI ENTER Rules until the end of August for the previous year.

Information on specific risks

Hereby the Issuer advises on some general and specific risks related to COSMAZIN TECHNOLOGY and GDRs. This list shall not be understood as exclusive or complete. The list may not fully and/or correctly reflect the significance of risks presented and there may be additional risks which are not mentioned in this document.

- Customer risk

COSMAZIN TECHNOLOGY has an established customer base which is stable and growing. COSMAZIN TECHNOLOGY's ability to retain its customers is strong due to the personalized nature of its products. However, there is no guarantee this will continue and any loss of its customers and failure to attract new ones will negatively impact COSMAZIN TECHNOLOGY's performance and profitability.

- Staff and technology staff

COSMAZIN TECHNOLOGY relies on its R&D staff to maintain its competitiveness, as well its proprietary technology, including its algorithms and ingredients database. Any failure to retain key staff and safeguard its technology will negatively impact COSMAZIN TECHNOLOGY.

- Legal and Business standards and practices

COSMAZIN TECHNOLOGY operates in various jurisdictions, including in some which are rapidly developing and at times unpredictable. Business practices, legal standards, their understanding and application might differ from those experienced in other countries or jurisdictions. Any failure of COSMAZIN TECHNOLOGY to correctly understand and fully apply legal and regulatory provisions might have a severe negative impact on its operations.

- Social stability

Most of COSMAZIN TECHNOLOGY's customers and operations are based in stable societies. However, COSMAZIN TECHNOLOGY HK is incorporated in Hong Kong, which in 2019 experienced continued unrest and disruption. So far this has left no negative consequences for COSMAZIN TECHNOLOGY HK but continued severe unrest in Hong Kong or other areas important for COSMAZIN TECHNOLOGY could result in a disruption of business operations.

- Competition

Personal care products and cosmetics in general is an already huge but still steadily expanding market, with market growth rates globally estimated to be in low double digits. COSMAZIN TECHNOLOGY believes, due to the personalized nature of its products, it will be able to find and retain its specialized market share, but any failure to remain competitive and capture a sufficient share of the market may make its operations non-viable.

- Listing of GDRs

While the Issuer is confident that the developed mechanism is safe and appropriate for delivering all rights and benefits arising from COSMAZIN TECHNOLOGY HK shares to holders of GDRs, there may be some risks which are outside of the Issuer's control. Issuance of GDRs relies on many parties, and while carefully chosen, any failure on part of any party involved for any potential reason might disrupt the timely delivery of rights for the benefit of the holders of GDRs or the operation of issuance mechanism as intended. Additionally, while the Issuer will apply for listing on SI ENTER, a MTF trading venue operated by LJSE, there is no guarantee of listing at this time and, if and once the GDRs are listed on SI ENTER, there is no guarantee of listing continuing for any period of time.

- Trading risks

Shall GDRs be listed there is no guarantee that a liquid market in these GDRs will develop. As with all listed securities there may be significant risks related to price swings, execution of trades, volume, order book depth and other market-related risks. The Issuer makes no representation that it will shield investors from any of those risks. The Issuer has not concluded any agreements for market making or stabilization for GDRs.

Mechanism of Issuance

The Issuer issued Global Depositary receipts with ISIN code SI0031800046 (hereinafter: GDRs), duly issued and kept in central depository managed by KDD – Centralna klirinško depotna družba, delniška družba (hereinafter: the "KDD"). Each GDR represents 1 share of COSMAZIN TECHNOLOGY HK, owned by the Issuer in the share registry in Hong Kong.

The Issuer will confer any and all rights, receivables and/or other benefits arising from the shares of COSMAZIN TECHNOLOGY HK held by the Issuer to holders of GDRs, with COSMAZIN TECHNOLOGY HK standing as guarantor for obligations of the Issuer against the holders of GDRs. The Issuer holds the shares for the sole benefit of the Holders and shall not sell, transfer, dispose of or encumber the shares of COSMAZIN TECHNOLOGY HK unless permitted to do so by TOI and the law firm Pun & Associates Solicitors from Hong Kong.

The underlying instruments are ordinary shares and carry all rights normally expected, including a share of future profits of COSMAZIN TECHNOLOGY and the voting rights. More information on rights arising from the instruments and enjoying those rights are available in TOI.

Any holder may request from the Issuer to, in accordance with applicable TOI provisions, redeem any number of unencumbered GDRs held by the holder and confer upon the holder the corresponding amount of COSMAZIN TECHNOLOGY HK shares. Likewise, a holder of unencumbered shares of COSMAZIN TECHNOLOGY HK may request from the Issuer to accept and take any number of shares and confer upon him a corresponding number of GDRs in the KDD's registry. The Issuer reserves a right to charge appropriate fees for providing any services or measures described here in accordance with TOI. Any holder of GDRs or shares of COSMAZIN TECHNOLOGY HK shall only be able to exercise rights provided to him by this document or TOI if he/she is technically and legally able to exercise those rights. All holders shall themselves ensure they have an existing securities account at the corresponding registry and there is no law preventing them to dispose, accept or hold those securities.

Any transfers, issuances, custody or other similar issues are governed by TOI and applicable law, with shares of COSMAZIN TECHNOLOGY being governed by Hong Kong law and GDRs by Slovenian law. This also includes any rules or instructions of relevant institutions involved (such as KDD or LJSE). Should information contained in this document differ from or contravene any provisions of TOI or the applicable law, provisions of TOI or the law shall always prevail and apply. All persons shall read TOI in full before becoming a holder of GDRs.

It shall be noted that a competent authority (which may include institutions as KDD and LJSE for issues within their competence and powers granted by law) may at any time demand from the Issuer or any other involved party to take a specific action, refrain from taking an action or install upon the Issuer or other party any other obligation. The Issuer or any other party addressed will always comply in full with any such request or demand, regardless of whether the Issuer, holders and/or any other party involved may consider this demand or request to be illegitimate or illegal.