

## Statement of compliance with the Corporate Governance Code for Listed Companies

As a public limited company, Sava Re's reference code is the Corporate Governance Code for Listed Companies adopted by the Ljubljana Stock Exchange, the Slovenian Directors' Association and the Managers' Association of Slovenia on 27 October 2016. It is available in Slovenian and English from the website of the Ljubljana Stock Exchange.

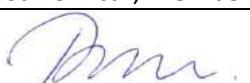
The management and the supervisory boards of Sava Re hereby state that Sava Re operates in compliance with the Code, with individual deviations that are disclosed and explained below.

### *Supervisory board*

**Recommendation 9.2:** The Company's supervisory board includes two employee representatives, who are employed with the Company and are hence financially connected with it.

**Recommendation 15.3:** The chair of the supervisory board also serves as the chair of the supervisory board's nominations and remuneration committee because we believe this facilitates coordination between both bodies.

This statement of compliance with the Corporate Governance Code for Listed Companies relates to the period since the issue of the previous statement, i.e. from 26 March 2020 until the date of publication in 2021, and is published in the Ljubljana Stock Exchange information system SEOnet and on the Company's website.

Ljubljana, 31 March 2021	Ljubljana, 7 April 2021
Sava Re Management Board	Sava Re Supervisory Board
 Marko Jazbec, Chairman	 Mateja Lovšin Herič, Chair
 Jošt Dolničar, Member	
 Polona Pirš Zupančič, Member	
 Peter Skvarča, Member	