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16 February 2022

THE REPUBLIC OF SLOVENIA ANNOUNCES INDICATIVE SERIES ACCEPTANCE AMOUNTS, USD NOTES CLEARING SPREADS AND EUR NOTES PURCHASE YIELDS FOR THE PURPOSES OF ITS TENDER OFFERS FOR EACH OF ITS OUTSTANDING U.S.\$2,500,000,000 5.850 PER CENT. NOTES DUE 2023 (OF WHICH U.S.\$133,167,000 IS CURRENTLY OUTSTANDING), U.S.\$2,642,966,000 5.250 PER CENT. NOTES DUE 2024 (OF WHICH U.S.\$2,000,000,000 IN AGGREGATE NOMINAL AMOUNT WAS ISSUED ON 18 FEBRUARY 2014, U.S.\$528,789,000 IN AGGREGATE NOMINAL AMOUNT WAS ISSUED ON 27 SEPTEMBER 2017 AND U.S.\$114,177,000 IN AGGREGATE NOMINAL AMOUNT WAS ISSUED ON 7 MARCH 2018, AND OF WHICH U.S.\$1,250,000,000 IS CURRENTLY OUTSTANDING), €2,230,000,000 0.200 PER CENT. NOTES DUE 2023 (OF WHICH €2,063,152,000 IS CURRENTLY OUTSTANDING) AND €1,500,000,000 4.625 PER CENT. NOTES DUE 2024) (OF WHICH €1,500,000,000 IS CURRENTLY OUTSTANDING)

Further to its announcement on 9 February 2022, The Republic of Slovenia (the “**Issuer**”), announces today a non-binding indication of the level at which it expects to set each Series Acceptance Amount and, in the case of USD Notes, the USD Notes Clearing Spread for each Series of USD Notes and, in the case of EUR Notes, the EUR Notes Purchase Yield for each Series of EUR Notes, for the purposes of its invitations to eligible holders of its outstanding (i) U.S.\$2,500,000,000 5.850 per cent. Notes due 2023 (ISIN: XS0927637818/US831594AD88) (of which U.S.\$133,167,000 is currently outstanding) (the “**USD 2023 Notes**”) and/or (ii) U.S.\$2,642,966,000 5.250 per cent. Notes due 2024 (ISIN: XS0982709221/US831594AG10) (of which U.S.\$2,000,000,000 in aggregate nominal amount was issued on 18 February 2014, U.S.\$528,789,000 in aggregate nominal amount was issued on 27 September 2017 and U.S.\$114,177,000 in aggregate nominal amount was issued on 7 March 2018, and of which U.S.\$1,250,000,000 is currently outstanding) (the “**USD 2024 Notes**” and, together with the USD 2023 Notes, the “**USD Notes**”) and/or (iii) €2,230,000,000 0.200 per cent. Notes due 2023 (ISIN: SI0002103974) (of which €2,063,152,000 is currently outstanding) (the “**EUR 2023 Notes**”) and/or (iv) €1,500,000,000 4.625 per cent. Notes due 2024 (ISIN: SI0002102984) (of which €1,500,000,000 is currently outstanding) (the “**EUR 2024 Notes**” and, together with the EUR 2023 Notes, the “**EUR Notes**”, and the EUR Notes together with the USD Notes, the “**Notes**” and each a “**Series**”) to tender their Notes for purchase by the Issuer for cash (each such invitation an “**Offer**” and, together, the “**Offers**”).

The Offers were made on the terms and subject to the conditions set out in the Tender Offer Memorandum dated 9 February 2022 (the “**Tender Offer Memorandum**”). Capitalised terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum.

Announcement of indicative Series Acceptance Amounts, USD Notes Clearing Spreads and EUR Notes Purchase Yields

As at the Expiration Deadline of 5.00 p.m. (CET) on 15 February 2022, the Issuer had received valid tenders for purchase of (i) in the case of the USD Notes, U.S.\$604,279,000 in aggregate nominal amount of the USD Notes and (ii) in the case of EUR Notes, €53,106,000 in aggregate nominal amount of the EUR Notes.

In the event that the Issuer decides to accept valid tenders of Notes pursuant to the Offers, subject to satisfaction or waiver of the New Financing Condition, it expects to set the Series Acceptance Amount for the USD 2023 Notes at U.S.\$6,752,000, the Series Acceptance Amount for the USD 2024 Notes at U.S.\$575,985,000, the Series Acceptance Amount for the EUR 2023 Note at €11,946,000 and the Series Acceptance Amount for EUR 2024 Notes at €3,095,000.

USD Notes

In the case of USD Notes, on the basis of each such Series Acceptance Amount, the Issuer expects to set the USD 2023 Notes Clearing Spread at the USD Notes Maximum Purchase Spread for the USD 2023 Notes, being +5 basis points, and the USD 2024 Notes Clearing Spread at the USD Notes Maximum Purchase Spread for the USD 2024 Notes, being +15 basis points. Accordingly, the Issuer expects to accept all USD Notes tendered pursuant to valid Non-Competitive Tender Instructions without any *pro rata* scaling. The Issuer does not expect to accept for purchase any USD Notes tendered pursuant to valid Competitive Tender Instructions.

Noteholders should note that this is a non-binding indication of the level at which the Issuer expects to set the relevant Series Acceptance Amounts and USD Notes Clearing Spreads.

EUR Notes

In the cases of EUR Notes, on the basis of each such Series Acceptance Amount, the Issuer expects to set the EUR 2023 Notes Purchase Yield at the EUR Notes Maximum Purchase Yield for the EUR 2023 Notes, being -0.60 per cent., and the EUR 2024 Notes Purchase Yield at the EUR Notes Maximum Purchase Yield for the EUR 2024 Notes, being -0.25 per cent.. Accordingly, the Issuer expects to accept all EUR Notes tendered pursuant to valid Non-Competitive Tender Instructions without any *pro rata* scaling. The Issuer does not expect to accept for purchase any EUR Notes tendered pursuant to valid Competitive Tender Instructions.

Noteholders should note that this is a non-binding indication of the level at which the Issuer expects to set the relevant Series Acceptance Amounts and EUR Notes Purchase Yield.

Pricing

Pricing in respect of the Offers relating to USD Notes will take place at or around 2.30 p.m. (CET) today, 16 February 2022. As soon as reasonably practicable after the Pricing Time, the Issuer will announce whether it will accept, subject to satisfaction or waiver of the New Financing Condition on or prior to the Settlement Date, valid tenders of Notes pursuant to any of the Offers and, if so accepted, the EUR Notes Final Acceptance Amount, the USD Notes Final Acceptance Amount, each Series Acceptance Amount, each USD Notes Clearing Spread, each EUR Notes Purchase Yield and the final pricing details for the Offers.

Barclays Bank Ireland PLC, BNP Paribas, Crédit Agricole Corporate and Investment Bank, Deutsche Bank Aktiengesellschaft, Erste Group Bank AG and J.P. Morgan SE are acting as Dealer Managers and Lucid Issuer Services Limited is acting as Information and Tender Agent.

Dealer Managers

Barclays Bank Ireland PLC

One Molesworth Street
Dublin 2
Ireland DO2 RF29

Attention: Liability Management Group
Email: eu.lm@barclays.com

In the United States:
Toll-free: +1 (800) 438 3242
Collect: +1 (212) 528 7581

BNP Paribas

16, boulevard des Italiens
75009 Paris
France

Telephone: +33 1 55 77 78 94
Attention: Liability Management Group
Email: liability.management@bnpparibas.com

Crédit Agricole Corporate and Investment Bank

12, place des Etats-Unis, CS 70052
92547 Montrouge Cedex
France

Telephone: +44 20 7214 5733
Attention: Liability Management
Email: liability.management@ca-cib.com

In the United States:
Toll-free: + 1 866-807-6030
Collect: + 1 212-261-7802

Deutsche Bank Aktiengesellschaft

Mainzer Landstr. 11-17
60329 Frankfurt am Main
Germany

Telephone: +44 20 7545 8011
Attention: Liability Management Group

In the United States:
Toll-free: + 1 (866) 627 0391
Collect: + 1 (212) 250 2955

Erste Group Bank AG

Am Belvedere 1 1100 Vienna
Austria

Telephone: +43 (0)5 0100 84054
Attention: OU 0196 0604 FIG a. SSA Capital Markets
Email: FISyndicate0604@erstegroup.com

J.P. Morgan SE

Taunustor 1 (TaunusTurm)
60310 Frankfurt am Main

Germany
Telephone: +44 20 7134 2468
Attention: Liability Management
Email: em_europe_lm@jpmorgan.com

Information and Tender Agent

Lucid Issuer Services Limited

The Shard
32 London Bridge Street
London SE1 9SG
United Kingdom

Telephone: + 44 20 7704 0880
Email: slovenia@lucid-is.com
Attention: Jacek Kusion / David Shilson
Website: <https://deals.lucid-is.com/slovenia>

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