

**COSMAZIN TECHNOLOGY (HK) CO., LIMITED**

Room A, 12/F., ZJ 300, 300 Lockhart Road, Wan Chai, Hong Kong

22 APR 2022

COPY

Commissioner of Inland Revenue  
Inland Revenue Department  
Revenue Tower  
5 Gloucester Road  
Hong Kong



Dear Sirs:

Profits Tax – Year of Assessment 2021/22  
BR No.: 71332931

We submit herewith the following documents for your attention:

- 1 A copy of the audited financial statements for the year ended 31 December 2021.
- 2 A copy of tax computation for the year of assessment 2021/22.

Please kindly issue us the tax return for our completion and submission.

Yours faithfully,  
For and on behalf of  
COSMAZIN TECHNOLOGY (HK) CO., LIMITED

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a horizontal line.

Manager  
Encl.



**COSMAZIN TECHNOLOGY (HK) CO., LIMITED**  
**科美姿科技(香港)有限公司**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

K. C. CHAN, Certified Public Accountant (Practising)



**COSMAZIN TECHNOLOGY (HK) CO., LIMITED**  
**科美姿科技(香港)有限公司**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

CONTENTS	PAGE(S)
REPORT OF THE DIRECTORS	1 - 2
INDEPENDENT AUDITOR'S REPORT	3 - 5
INCOME STATEMENT	6
STATEMENT OF FINANCIAL POSITION	7
STATEMENT OF CHANGES IN EQUITY	8
STATEMENT OF CASHFLOWS	9
NOTES TO THE FINANCIAL STATEMENTS	10 - 13



**COSMAZIN TECHNOLOGY (HK) CO., LIMITED**  
**科美姿科技(香港)有限公司**  
**REPORT OF THE DIRECTORS**

The directors have pleasure in submitting the report together with the audited financial statements for the year ended 31 December 2021.

**PRINCIPAL ACTIVITY**

The Company was inactive during the year.

**BUSINESS REVIEW**

In accordance with section 388(3)(a) of the Hong Kong Companies Ordinance, the Company is exempted from presenting the business review in the directors' report.

**SHARE CAPITAL**

Details of the movements in share capital during the year are set out in note 8 to the financial statements.

No equity-linked agreement that will or may result in the Company issuing share entered into by the Company subsisted at the end of the year or at any time during the year.

**RESULTS AND FINANCIAL POSITION**

The preparation of the financial statements the present fairly the financial position of the Company at 31 December 2019, and the results of its operations, cash flows and changes in equity for the year then ended, in accordance with international Financial Reporting Standard for Small and Medium-sized enterprises ("IFRS for SMEs").

The result of the Company for the year ended 31 December 2021 and the state of the Company's affairs at that date are set out in the financial statements on pages 6 to 13.

The directors do not recommend the payment of a dividend for the year. No transfer to or from reserve was made during the year.

**DIRECTORS**

The directors of the Company during the year and up to the date of this report were:

ZHOU Min  
LIU Ping  
WANG Ying



**COSMAZIN TECHNOLOGY (HK) CO., LIMITED**

科美姿科技(香港)有限公司

**REPORT OF THE DIRECTOR (CONT'D)**

**MANAGEMENT CONTRACTS**

The Company has not entered into any contract whereby the management and administration of the whole or any substantial part of the Company's business have been undertaken by a party other than the Company's directors or employees.

**PERMITTED INDEMNITY PROVISIONS**

At no time during the year and up to the date of this report, there was or is, any permitted indemnity provision being in force for the benefit of any of the directors of the Company.

**AUDITOR**

The financial statements have been audited by Mr. K. C. CHAN, Certified Public Accountant (Practising) who retires and, being eligible, offers himself for re-appointment at the forthcoming annual general meeting.



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ZHOU Min

Chairman

HONG KONG, 22 APR 2022



**K. C. CHAN**  
**Certified Public Accountant (Practising)**

Flat A, 18/F, 438 Castle Peak Road, Cheung Sha Wan, Kowloon, Hong Kong

Tel : 8207 3949      Fax : 2120 5539

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBER OF**  
**COSMAZIN TECHNOLOGY (HK) CO., LIMITED**

科美姿科技(香港)有限公司  
(incorporated in Hong Kong with limited liability)

**Opinion**

I have audited the financial statements of COSMAZIN TECHNOLOGY (HK) CO., LIMITED ("the Company") set out on pages 6 to 13 which comprise the statement of financial position as at 31 December 2021, the income statement for the year ended 31 December 2021, and notes to the financial statements, which include a summary of significant accounting policies.

In my opinion, the financial statements of the Company for the year ended 31 December 2021 are prepared, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standard for Small and Medium-Sized Entities ("IFRS").

**Basis for Opinion**

I have conducted my audit in accordance with ("IFRS for SMEs"). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company and I have fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Material Uncertainty Related to Going Concern**

I draw attention to Note 2 in the financial statements which indicates that the Company incurred a net loss for the year ended 31 December 2021 of HK\$29,650 and, as of that date, the Company had net liabilities of HK\$40,375. These events or conditions, along with other matters as set forth in Note 2, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. I consider that appropriate estimates and disclosures have been made and our opinion is not modified in respect of this matter.

**Other Information**

The directors are responsible for the other information. The other information comprises the information included in the directors' report and detailed income statement, but does not include the financial statements and my auditor's report thereon. My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon. In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.



**K. C. CHAN**

**Certified Public Accountant (Practising)**

Flat A, 18/F, 438 Castle Peak Road, Cheung Sha Wan, Kowloon, Hong Kong

Tel : 8207 3949 Fax : 2120 5539

**INDEPENDENT AUDITOR'S REPORT (CONT'D)**

**TO THE MEMBER OF**

**COSMAZIN TECHNOLOGY (HK) CO., LIMITED**

**科美姿科技(香港)有限公司**

(incorporated in Hong Kong with limited liability)

**Responsibilities of the Directors and Those Charged with Governance for the Financial Statements**

The directors are responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes my opinion. This report is made solely to you, as a body, International Financial Reporting Standard for Small and Mediumsized enterprises ("IFRS for SMEs"). I do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



**K. C. CHAN**

**Certified Public Accountant (Practising)**

Flat A, 18/F, 438 Castle Peak Road, Cheung Sha Wan, Kowloon, Hong Kong

Tel : 8207 3949 Fax : 2120 5539

**INDEPENDENT AUDITOR'S REPORT (CONT'D)**

**TO THE MEMBER OF**

**COSMAZIN TECHNOLOGY (HK) CO., LIMITED**

科美姿科技(香港)有限公司

(incorporated in Hong Kong with limited liability)

**Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)**

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control, if any, that I identify during my audit.



Chan Kin Cheong

Certified Public Accountant (Practising)

HONG KONG,

**22 APR 2022**



**COSMAZIN TECHNOLOGY (HK) CO., LIMITED**  
**科美姿科技(香港)有限公司**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Year ended 2021.12.31 HK\$	2019.11.5- 2020.12.31 HK\$
<b>TURNOVER</b>	<b>3</b>	-	-
<b>OPERATING EXPENSES</b>		<u>(29,650)</u>	<u>(31,725)</u>
<b>LOSS BEFORE TAXATION</b>	<b>4</b>	(29,650)	(31,725)
<b>TAXATION</b>	<b>5</b>	<u>-</u>	<u>-</u>
<b>NET LOSS FOR THE YEAR/PERIOD</b>		<u><u>(29,650)</u></u>	<u><u>(31,725)</u></u>

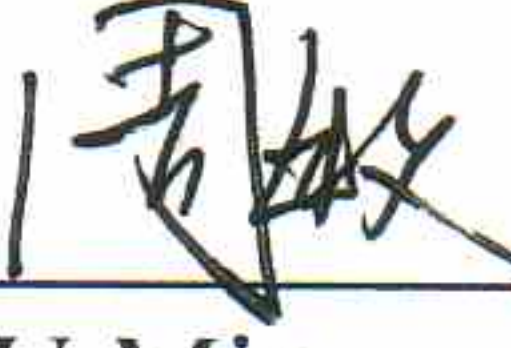
The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

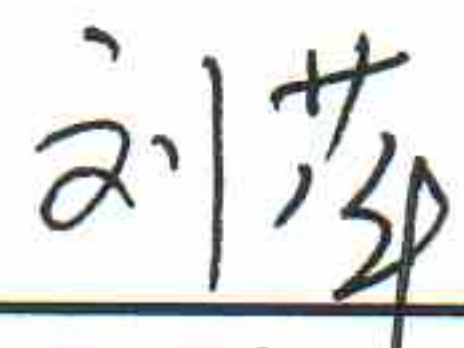


**COSMAZIN TECHNOLOGY (HK) CO., LIMITED**  
**科美姿科技(香港)有限公司**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

		2021	(Restated) 2020
	Notes	HK\$	HK\$
<b>CURRENT ASSETS</b>			
Amounts due from the directors	6	-	15,675
		<u>-</u>	<u>15,675</u>
<b>CURRENT LIABILITIES</b>			
Amounts due to the directors	7	10,725	-
Accruals		29,650	26,400
		<u>40,375</u>	<u>26,400</u>
<b>NET ASSETS</b>		<u>(40,375)</u>	<u>(10,725)</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	8	21,000	21,000
Accumulated losses	9	<u>(61,375)</u>	<u>(31,725)</u>
<b>TOTAL EQUITY</b>		<u>(40,375)</u>	<u>(10,725)</u>

The financial statements on pages 6 to 13 were approved by the Board of Directors **22 APR 2022**

  
 ZHOU Min  
 Director

  
 LIU Ping  
 Director

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.



**COSMAZIN TECHNOLOGY (HK) CO., LIMITED**  
**科美姿科技(香港)有限公司**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS AT 31 DECEMBER 2021**

			(Restated)
	Owner's capital	Accumulated	Total
	HK\$	losses	HK\$
		HK\$	HK\$
Issue of shares	21,000	(31,725)	(10,725)
Net loss for the period	-	(29,650)	(29,650)
Balance at 31 December 2021	21,000	(61,375)	(40,375)

Approved for issue and signed on behalf of the Management Board on:

  
 ZHOU Min  
 Director

  
 LIU Ping  
 Director

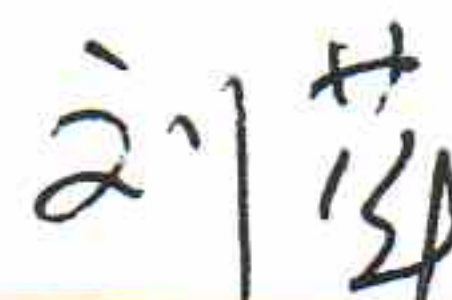


**COSMAZIN TECHNOLOGY (HK) CO., LIMITED**  
**科美姿科技(香港)有限公司**  
**STATEMENT OF CASH FLOWS**  
**AS AT 31 DECEMBER 2021**

	2021 HK\$	(Restated) 2020 HK\$
<b>Cash flows from operating activities</b>		
Loss before taxation	(29,650)	(31,725)
<b>Changes in operating asset and liabilities:</b>		
(decrease)/Increase in amount due from the directors	15,675	(15,675)
Increase in amount due to the directors	10,725	-
Increase in accruals	3,250	26,400
<b>Net cash used in operating activities</b>	<u>29,650</u>	<u>10,725</u>
<b>Cash flows from investing activity</b>		
Increase in share capital	-	21,000
<b>Net cash generated from investing activity</b>	<u>-</u>	<u>21,000</u>
<b>Increase in cash and cash equivalents</b>	-	-
Cash and cash equivalents at beginning of the year	-	-
Cash and cash equivalents at end of the period	<u>-</u>	<u>-</u>



ZHOU Min  
Director



LIU Ping  
Director



**COSMAZIN TECHNOLOGY (HK) CO., LIMITED**  
**科美姿科技(香港)有限公司**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 GENERAL INFORMATION**

The Company is a limited liability company incorporated in Hong Kong. The address of its registered office is located at Room A, 12/F., ZJ 300, 300 Lockhart Road, Wan Chai, Hong Kong. The Company was inactive during the year.

**2 BASIS OF PREPARATION AND ACCOUNTING POLICIES**

These financial statements have been prepared on a going concern basis and in compliance with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board. The measurement basis used is the historical cost basis, except where otherwise stated in the accounting policies below.

The measurement base adopted is the historical cost convention.

The following are the specific accounting policies that are necessary for a proper understanding of the financial statements.

**(a) Going concern basis**

The Company incurred a net loss of HK\$29,650 for the year ended 31 December 2021 and as of that date, the Company had net liabilities of HK\$40,375. Notwithstanding the above results, the financial statements have been prepared on a going concern basis since the member has agreed to provide financial support to the Company:

**(b) Taxation**

Income tax expense represents current tax expenses. The income tax payable represents the amount expected to be paid to the taxation authority, using the tax rates that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is not provided.

**(c) Accruals and other payables**

Accruals and others payables are recognised initially at the transaction price (including transaction costs) and subsequently measured at amortised cost using the effective interest method.



**COSMAZIN TECHNOLOGY (HK) CO., LIMITED**  
**科美姿科技(香港)有限公司**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**2 BASIS OF PREPARATION AND ACCOUNTING POLICIES (CONT'D)**

(d) Related parties

(i) A person or a close member of that person's family is related to the Company if that person:

- (a) has control or joint control over the Company;
- (b) has significant influence over the Company; or
- (c) is a member of the key management personnel of the Company or of a parent of the Company;

(ii) An entity is related to the Company if any of the following conditions applies:

- (a) the entity and the Company are members of the same group ;
- (b) one entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member);
- (c) the entity and the Company are joint ventures of the same third party;
- (d) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
- (e) the entity is a post-employment benefit plan for the benefit of employees of either the Company or an entity related to the Company;
- (f) the entity is controlled or jointly controlled by a person identified in (i);
- (g) a person identified in (i)(a) has significant influence over the entity or is a member of the key management personnel of the entity (or a parent of the entity); and
- (h) the entity, or any member of a group of which it is a part, provides key management personnel services to the reporting entity or to the parent of the reporting entity.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

**3 TURNOVER**

	Year ended 2021.12.31 HK\$	2019.11.5- 2020.12.31 HK\$
Income	-	-



**COSMAZIN TECHNOLOGY (HK) CO., LIMITED**  
**科美姿科技(香港)有限公司**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4 LOSS BEFORE TAXATION**

	Year ended 2021.12.31 HK\$	2019.11.5- 2020.12.31 HK\$
This has been arrived at after charging:		
Auditor's remuneration	26,400	26,400
Preliminary expense	-	1,720

**5 TAXATION**

No Hong Kong Profits Tax has been provided in the financial statements as no business activity was involved for production of loss (2019.11.5-2020.12.31: Nil).

**6 AMOUNTS DUE FROM THE DIRECTORS**

<u>Directors</u>	Balance at end of the year HK\$	Maximum amount outstanding during the year HK\$	(Restated) Balance at beginning of the year HK\$
ZHOU Min	-	5,225	5,225
LIU Ping	-	5,225	5,225
WANG Ying	-	5,225	5,225
	-	15,675	15,675

The amounts due from the directors are interest-free, unsecured and repayable on demand.

**7 AMOUNTS DUE TO THE DIRECTORS**

The amounts due to the directors are interest-free, unsecured and repayable on demand.

**8 SHARE CAPITAL**

	2021 HK\$	(Restated) 2020 HK\$
Issued and fully paid:		
21,000,000 ordinary shares	21,000	21,000



**COSMAZIN TECHNOLOGY (HK) CO., LIMITED**  
**科美姿科技(香港)有限公司**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**9 CHANGES IN EQUITY**

			(Restated)
	Share capital	Accumulated	Total
	HK\$	losses	HK\$
		HK\$	HK\$
At 31 December 2020	21,000	(31,725)	(10,725)
Net loss for the year	-	(29,650)	(29,650)
At 31 December 2021	21,000	(61,375)	(40,375)

**10 DIRECTOR'S REMUNERATION**

Director's remuneration disclosed pursuant to section of the International Financial Reporting Standard for Small and Mediumsized enterprises ("IFRS for SMEs") is for the year is HK\$Nil (2019.11.5-2020.12.31: Nil).

**11 THE HOLDING COMPANY**

At 31 December 2021, the director consider that the Company's ultimate holding company is ANTEAM TECHNOLOGY poslovno svetovanje d.o.o., a company incorporated in Ljubljana.

**12 COMPARATIVE FIGURES**

Certain comparative figures have been restated to conform with the current year's presentation.



**COSMAZIN TECHNOLOGY (HK) CO., LIMITED**  
**科美姿科技(香港)有限公司**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**(For management purposes only)**

	Year ended 2021.12.31 HK\$	2019.11.5- 2020.12.31 HK\$
<b>TURNOVER</b>	-	-
<b>LESS: OPERATING EXPENSES</b>		
Annual return filing fee	-	105
Auditor's remuneration	26,400	26,400
Building management	250	500
Preliminary expense	-	1,720
Secretarial fee	3,000	3,000
	<u>29,650</u>	<u>31,725</u>
<b>LOSS BEFORE TAXATION</b>	<u>(29,650)</u>	<u>(31,725)</u>



**COSMAZIN TECHNOLOGY (HK) CO., LIMITED**  
**科美姿科技(香港)有限公司**  
**PROFITS TAX COMPUTATION**  
**YEAR OF ASSESSMENT 2021/22**

BR No.: 71332931


Basis Year: Year ended 31 December 2021

**Schedule 1**  
**HK\$**

Loss per accounts	<u>(29,650)</u>
Adjusted loss	<u>Nil</u>

Note: In the absence of any income generated from production of profit chargeable to profit tax, all outgoing and expenses were disallowed.

Agreed by:

  
\_\_\_\_\_  
Director