

**NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN ANY JURISDICTION WHERE SUCH DISTRIBUTION WOULD BE UNLAWFUL.**

20 September 2022

THE REPUBLIC OF SLOVENIA ANNOUNCES THE FINAL ACCEPTANCE AMOUNT, SERIES ACCEPTANCE AMOUNTS AND PRICING FOR THE PURPOSES OF ITS TENDER OFFERS FOR EACH OF ITS OUTSTANDING €2,230,000,000 0.200 PER CENT. NOTES DUE 2023 (OF WHICH €1,517,666,000 IS CURRENTLY OUTSTANDING) AND €1,500,000,000 4.625 PER CENT. NOTES DUE 2024 (OF WHICH €1,496,905,000 IS CURRENTLY OUTSTANDING).

Further to its announcements on 12 September 2022 and earlier today, The Republic of Slovenia (the “**Issuer**” or the “**Republic**”), now announces the final results and pricing for the purposes of its invitations to eligible holders of its outstanding (i) €2,230,000,000 0.200 per cent. Notes due 2023 (ISIN: SI0002103974) (of which €1,517,666,000 is currently outstanding) (the “**2023 Notes**”) and/or (ii) €1,500,000,000 4.625 per cent. Notes due 2024 (ISIN: SI0002102984) (of which €1,496,905,000 is currently outstanding) (the “**2024 Notes**” and, together with the 2023 Notes, the “**Notes**” and each a “**Series**”) to tender their Notes for purchase by the Issuer for cash (each such invitation an “**Offer**” and, together, the “**Offers**”).

The Offers were made on the terms and subject to the conditions set out in the Tender Offer Memorandum dated 12 September 2022 (the “**Tender Offer Memorandum**”). Capitalised terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum.

The Republic intends to accept for purchase €299,313,000 in aggregate nominal amount of the Notes.

In respect of the 2023 Notes Offer, the Issuer now announces that it has determined that the 2023 Notes Purchase Yield will be a purchase yield of -0.08 per cent. The Series Acceptance Amount in relation to the 2023 Notes will, subject to satisfaction or waiver of the New Financing Condition on or prior to the Settlement Date, be €292,367,000 and the 2023 Notes Purchase Price will be 100.142 per cent. of the nominal amount of the relevant 2023 Notes. In respect of the 2023 Notes Offer, the Issuer now announces that it has determined, subject to satisfaction or waiver of the New Financing Condition, that it will accept for purchase all 2023 Notes tendered pursuant to valid Non-Competitive Tender Instructions with no *pro rata* scaling. The Issuer will also accept for purchase any 2023 Notes tendered pursuant to valid Competitive Tender Instructions at a purchase yield equal to or greater than the 2023 Notes Purchase Yield (being -0.08 per cent.), with no *pro rata* scaling. The Issuer will also pay Accrued Interest in respect of the 2023 Notes accepted for purchase pursuant to the 2023 Notes Offer equal to approximately 0.099 per cent. of the nominal amount of the relevant 2023 Notes.

In respect of the 2024 Notes Offer, the Issuer now announces that it has determined that the 2024 Notes Clearing Spread will be the 2024 Notes Maximum Purchase Spread for the 2024 Notes, being -130 basis points. The Series Acceptance Amount in relation to the 2024 Notes will, subject to satisfaction or waiver of the New Financing Condition on or prior to the Settlement Date, be €6,946,000 and the 2024 Notes Purchase Price will be 106.267 per cent. of the nominal amount of the relevant 2024 Notes. In respect of the 2024 Notes Offer, the Issuer now announces that it has determined, subject to satisfaction or waiver of the New Financing Condition, that it will accept for purchase all 2024 Notes tendered pursuant to valid Non-Competitive Tender Instructions with no *pro rata* scaling. The Issuer will not accept for purchase any 2024 Notes tendered pursuant to valid Competitive Tender Instructions. The Issuer will also pay Accrued Interest in respect of the 2024 Notes accepted for purchase pursuant to the 2024 Notes Offer equal to approximately 0.228 per cent. of the nominal amount of the relevant 2024 Notes.

A summary of the final pricing of the Offer in respect of the 2023 Notes appears below:

2023 Notes Purchase Yield	2023 Notes Purchase Price	Series Acceptance Amount	Accrued Interest
-0.08 per cent.	100.142 per cent.	€292,367,000	0.099 per cent.

A summary of the final pricing of the Offer in respect of the 2024 Notes appears below:

2024 Notes Clearing Spread	Interpolated Mid-Swap Rate	2024 Notes Purchase Yield	2024 Notes Purchase Price	Series Acceptance Amount	Accrued Interest
-130 basis points	2.647 per cent.	1.347 per cent.	106.267 per cent.	€6,946,000	0.228 per cent.

The expected Settlement Date for the Offers is 27 September 2022.

Barclays Bank Ireland PLC, BNP Paribas, Erste Group Bank AG and J.P. Morgan SE are acting as Dealer Managers.

*Dealer Managers*

**Barclays Bank Ireland PLC**  
One Molesworth Street  
Dublin 2  
Ireland DO2 RF29

Telephone: +44 20 3134 8515  
Attention: Liability Management Group  
Email: eu.lm@barclays.com

**BNP Paribas**  
16, boulevard des Italiens  
75009 Paris  
France

Telephone: +33 1 55 77 78 94  
Attention: Liability Management Group  
Email: liability.management@bnpparibas.com

**Erste Group Bank AG**  
Am Belvedere 1 1100 Vienna  
Austria

Telephone: +43 (0)5 0100 84054  
Attention: OU 0196 0604 FIG a. SSA Capital Markets  
Email: FISyndicate0604@erstegroup.com

**J.P. Morgan SE**  
Taunustor 1 (TaunusTurm)  
60310 Frankfurt am Main  
Germany

Telephone: +44 20 7134 2468  
Attention: EMEA Liability Management Group  
Email: em\_europe\_lm@jpmorgan.com

**KDD**

**KDD - Centralna klirinško depotna družba, d.o.o.**  
Tivolska 48  
1542 Ljubljana  
Slovenia

Telephone: +386 1 307 35 61  
Email: korporacijske@kdd.si / poravnava@kdd.si  
Attention: Iztok Kovač

**DISCLAIMER** This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire or sell any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Tender Offer Memorandum comes are required by the Issuer and the Dealer Managers to inform themselves about, and to observe, any such restrictions.