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21 February 2023

THE REPUBLIC OF SLOVENIA ANNOUNCES NON-BINDING INDICATIVE SERIES ACCEPTANCE AMOUNTS, 2023 NOTES PURCHASE YIELD AND 2024 NOTES CLEARING SPREAD FOR THE PURPOSES OF ITS TENDER OFFERS FOR EACH OF ITS OUTSTANDING €2,230,000,000 0.200 PER CENT. NOTES DUE 2023 (OF WHICH €1,062,685,000 IS CURRENTLY OUTSTANDING) AND €1,500,000,000 4.625 PER CENT. NOTES DUE 2024 (OF WHICH €1,474,959,000 IS CURRENTLY OUTSTANDING)

Further to its announcement on 14 February 2023, the Republic of Slovenia (the “**Issuer**”), announces today a non-binding indication of the level at which it expects to set each Series Acceptance Amount and, in the case of the 2023 Notes, the 2023 Notes Purchase Yield and, in the case of the 2024 Notes, the 2024 Notes Clearing Spread, for the purposes of its invitations to eligible holders of its outstanding (i) €2,230,000,000 0.200 per cent. Notes due 2023 (ISIN: SI0002103974) (of which €1,062,685,000 is currently outstanding) (the “**2023 Notes**”) and/or (ii) €1,500,000,000 4.625 per cent. Notes due 2024 (ISIN: SI0002102984) (of which €1,474,959,000 is currently outstanding) (the “**2024 Notes**” and, together with the 2023 Notes, the “**Notes**” and each a “**Series**”) to tender their Notes for purchase by the Issuer for cash (each such invitation an “**Offer**” and, together, the “**Offers**”).

The Offers were made on the terms and subject to the conditions set out in the Tender Offer Memorandum dated 14 February 2023 (the “**Tender Offer Memorandum**”). Capitalised terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum.

**Announcement of indicative Series Acceptance Amounts, 2023 Notes Purchase Yield and 2024 Notes Clearing Spread**

The Expiration Deadline of the Offers was at 5.00 p.m. (CET) on 20 February 2023.

In the event that the Issuer decides to accept valid tenders of Notes pursuant to the Offers, subject to satisfaction or waiver of the New Financing Condition, it expects to set the Series Acceptance Amount for the 2023 Notes at €17,830,000 and the Series Acceptance Amount for the 2024 Notes at €67,818,000.

On the basis of the Series Acceptance Amount for the 2023 Notes, the Issuer expects to set the 2023 Notes Purchase Yield at the 2023 Notes Maximum Purchase Yield, being 0.00 per cent.. Accordingly, the Issuer expects to accept all 2023 Notes tendered pursuant to valid Non-Competitive Tender Instructions without any *pro rata* scaling. No Competitive Tender Instructions were received in respect of the 2023 Notes.

On the basis of the Series Acceptance Amount for the 2024 Notes, the Issuer expects to set the 2024 Notes Clearing Spread at a purchase spread of -140 basis points. Accordingly, the Issuer expects to accept all 2024 Notes tendered pursuant to valid Non-Competitive Tender Instructions without any *pro rata* scaling. The Issuer expects to accept for purchase any 2024 Notes tendered pursuant to valid Competitive Tender Instructions at a purchase spread equal to or greater than -140 basis points without any *pro rata* scaling.

Noteholders should note that this is a non-binding indication of the level at which the Issuer expects to set the relevant Series Acceptance Amounts, the 2023 Notes Purchase Yield and 2024 Notes Clearing Spread.

**Pricing**

Pricing in respect of the Offer relating to the 2024 Notes will take place at or around 12.00 p.m. (noon) (CET) today, 21 February 2023. As soon as reasonably practicable after the Pricing Time, the Issuer will announce whether it will accept, subject to satisfaction or waiver of the New Financing Condition on or prior

to the Settlement Date, valid tenders of Notes pursuant to any of the Offers and, if so accepted, the Final Acceptance Amount, each Series Acceptance Amount, the 2023 Notes Purchase Yield, the Interpolated Mid-Swap Rate, the 2024 Notes Clearing Spread, the 2024 Notes Purchase Yield and the final pricing details for the Offers.

Barclays Bank Ireland PLC, BNP Paribas, Deutsche Bank Aktiengesellschaft and Erste Group Bank AG are acting as Dealer Managers.

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**DISCLAIMER** This announcement must be read in conjunction with the Tender Offer Memorandum. The complete terms and conditions of the Offers are set forth in the Tender Offer Memorandum. No offer or invitation to acquire or sell any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Tender Offer Memorandum comes are required by the Issuer and the Dealer Managers to inform themselves about, and to observe, any such restrictions.