

**TOKUEI INTERNATIONAL LOGISTICS LIMITED**

**得遠國際物流有限公司**

Flat/Room A, 12/F, ZJ300, 300 Lockhart Road, Wan Chai, Hong Kong.

File No.: 70344820(BR No.)  
Inland Revenue Department,  
The Commissioner,  
Inland Revenue Centre,  
5 Concorde Road, Kai Tak,  
Kowloon, Hong Kong

**COPY**

Date: 26 FEB 2024

**Re: TOKUEI INTERNATIONAL LOGISTICS LIMITED**

Dear Sir/Madam,


On behalf of TOKUEI INTERNATIONAL LOGISTICS LIMITED, we enclose the followings;

1. Audited financial statements 31 December 2023.
2. Profits tax Computation for the year of assessment 2023/2024.
3. Please send us BIR for the year of assessment 2023/2024. / BIR 51 for the year of assessment 2023/2024, duly completed and signed.

Thank you for your attention in this matter.

Best Regards,

For and on behalf of  
TOKUEI INTERNATIONAL LOGISTICS LIMITED

  
Director



**TOKUEI INTERNATIONAL LOGISTICS LIMITED**

得遠國際物流有限公司

(Incorporated in Hong Kong)

**REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**CHU SAU WAI,**  
**CERTIFIED PUBLIC ACCOUNTANT (PRACTISING)**  
**HONG KONG**



**TOKUEI INTERNATIONAL LOGISTICS LIMITED**  
**得遠國際物流有限公司**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**TOKUEI INTERNATIONAL LOGISTICS LIMITED**  
得遠國際物流有限公司  
**DIRECTOR'S REPORT**

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The director has pleasure in submitting his report together with the audited financial statements for the year ended 31 December 2023.

**PRINCIPAL ACTIVITY**

Tokuei International Logistics Limited (the "Company" ) is a Company incorporated and domiciled in Hong Kong and has its registered office at Flat/Room A, 12/F, ZJ300, 300 Lockhart Road, Wan Chai, Hong Kong. The Company was inactive during the year.

**RESULTS**

The results of the Company during the year ended 31 December 2023 and the state of affairs of the Company at that date are set out in the company's financial statements on pages 7 to 14.

**DIVIDEND**

The director does not recommend the payment of any dividend.

**DIRECTOR**

The director who held office during the year and up to the date of this report was:

HU Xin

There being no provision in the Company's Articles of Association, the director continues in office.

**DIRECTOR'S RIGHT TO ACQUIRE SHARES AND DEBENTURES**

At no time during the year was the Company, a party to any arrangement to enable the director to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

**MANAGEMENT CONTRACTS**

No contract of significance to which the Company was a party, in which the director of the Company had a material interest, subsisted at the end of the year or at any time during the year.

**PERMITTED INDEMNITY PROVISION**

At no time during the financial year were there any permitted provisions in force for the benefit of one or more director of the Company.

At the time of approval of this report, there are no permitted indemnity provisions in force for the benefit of one or more director of the Company.

**TOKUEI INTERNATIONAL LOGISTICS LIMITED**

得遠國際物流有限公司

**DIRECTOR'S REPORT (CONTINUED)**

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**BUSINESS REVIEW**

The Company falls within reporting exemption for the financial year. Accordingly, the Company is exempted from preparing a business review.

**SHARE CAPITAL**

Details of movements in the Company's share capital during the year are set out in note 7 to the financial statements.

**EQUITY-LINKED AGREEMENTS**

During the financial year, the Company entered into no equity-linked agreement.

At the end of the financial year, the Company subsisted of no equity-linked agreement.

**AUDITOR**

During the year, Messrs. Alan Chan & Partners, Certified Public Accountant (Practising) resigned as auditor and Mistress. CHU SAU WAI, Certified Public Accountant (Practising) was appointed as auditor, who retire and a resolution for her re-appointment as auditor of the Company will be proposed at the forthcoming annual general meeting.

On behalf of the director



Chairman

HU Xin

Hong Kong,

26 FEB 2024

**CHU SAU WAI,**

**Certified Public Accountant(Practising)**

RM 1001, 10/F., Glassview Commercial Building, 65 Castle Peak Road, Yuen Long, N.T., Hong Kong.

swchucpa88@gmail.com

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**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBER(S) OF  
TOKUEI INTERNATIONAL LOGISTICS LIMITED**

得遠國際物流有限公司

*(incorporated in Hong Kong with limited liability)*

**Opinion**

I have audited the financial statements of Tokuei International Logistics Limited (the "Company" ) set out on pages 7 to 14, which comprise the statement of financial position as at 31 December 2023, and the income statement for the year ended 31 December 2023, and notes to the financial statements, including material accounting policy information.

In my opinion, the financial statements of the Company are prepared, in all material respects, in accordance with the Hong Kong Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

**Basis for Opinion**

I conducted my audit in accordance with Hong Kong Standards on Auditing ("HKSAAs") and with reference to PN 900 (Revised) Audit of Financial Statements Prepared in Accordance with the Small and Medium-Sized Entity Financial Reporting Standard issued by the HKICPA. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and I have fulfilled my other responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Other information**

The director is responsible for the other information. The other information comprises the information included in the director's report set out on pages 1 to 2 and detailed income statement set out on page 15 but do not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

**CHU SAU WAI,**

**Certified Public Accountant(Practising)**

RM 1001, 10/F., Glassview Commercial Building, 65 Castle Peak Road, Yuen Long, N.T., Hong Kong.

swchucpa88@gmail.com

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**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBER(S) OF**

**TOKUEI INTERNATIONAL LOGISTICS LIMITED**

得遠國際物流有限公司

*(Incorporated in Hong Kong with limited liability)*

**Other information (Continued)**

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

**Responsibilities of Director for the Financial Statements**

The director is responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the director determine is necessary to enable the preparation of financial statements that is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**CHU SAU WAI**

**Certified Public Accountant(Practising)**

RM 1001, 10/F., Glassview Commercial Building, 65 Castle Peak Road, Yuen Long, N.T., Hong Kong.

swchucpa88@gmail.com

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**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBER(S) OF**

**TOKUEI INTERNATIONAL LOGISTICS LIMITED**

得遠國際物流有限公司

*(Incorporated in Hong Kong with limited liability)*

**Auditor's Responsibilities for the Audit of the Financial Statements (Continued)**

As part of an audit in accordance with HKSAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the director.

- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



**CHU SAU WAI,**

**Certified Public Accountant(Practising)**

RM 1001, 10/F., Glassview Commercial Building, 65 Castle Peak Road, Yuen Long, N.T., Hong Kong.

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**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBER(S) OF**

**TOKUEI INTERNATIONAL LOGISTICS LIMITED**

得遠國際物流有限公司

*(Incorporated in Hong Kong with limited liability)*

**Auditor's Responsibilities for the Audit of the Financial Statements (Continued)**

I communicate with the director regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during our audit.



**CHU SAU WAI**, Certified Public Accountant (Practising)

CHU SAU WAI

Practising Certificate Number P07389

Hong Kong,

**26 FEB 2024**

**TOKUEI INTERNATIONAL LOGISTICS LIMITED**  
**得遠國際物流有限公司**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 HK\$	2022 HK\$
REVENUE		-	-
ADMINISTRATIVE EXPENSES		<u>(3,755)</u>	<u>(3,948)</u>
LOSS BEFORE TAXATION	4	(3,755)	(3,948)
TAXATION	5	<u>-</u>	<u>-</u>
LOSS FOR THE YEAR		<u><u>(3,755)</u></u>	<u><u>(3,948)</u></u>

The accompanying notes form an integral part of these financial statements.

**TOKUEI INTERNATIONAL LOGISTICS LIMITED**  
**得遠國際物流有限公司**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2023**

	Notes	2023 HK\$	2022 HK\$
<b>CURRENT ASSETS</b>			
Amount due from a director	6	<u>973,791</u>	<u>977,802</u>
<b>CURRENT LIABILITIES</b>			
Accrued expenses		<u>2,000</u>	<u>2,256</u>
<b>NET ASSETS</b>		<u><u>971,791</u></u>	<u><u>975,546</u></u>
<b><u>CAPITAL AND RESERVES</u></b>			
Share capital	7	1,000,000	1,000,000
Accumulated losses	8	<u>(28,209)</u>	<u>(24,454)</u>
<b>SHAREHOLDER'S EQUITY</b>		<u><u>971,791</u></u>	<u><u>975,546</u></u>

On behalf of the director

  
 \_\_\_\_\_  
 Director  
 HU Xin

The accompanying notes form an integral part of these financial statements.

**TOKUEI INTERNATIONAL LOGISTICS LIMITED**  
得遠國際物流有限公司  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1 GENERAL INFORMATION**

(a) Corporate Information

Tokuei International Logistics Limited (the "Company" ) is a company incorporated and domiciled in Hong Kong with limited liability. The Company's registered office at Flat/Room A, 12/F, ZJ300, 300 Lockhart Road, Wan Chai, Hong Kong. The Company was inactive during the year.

(b) Reporting currency

Unless stated otherwise, all currency figures in these financial statements are presented in HK dollars (HK\$) rounded to the nearest one dollar.

(c) The Holding Company

In the opinion of the directors, the immediate parent company (which is also the company's controlling entity ) is TOKUEL POSLOVNO SVETOVANJE D.O.O. which is a company incorporated in the Slovenian Business Register and Court Register.

**2 BASIS OF PREPARATION**

(a) Statement of compliance

These financial statements comply with all applicable sections of SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the Company is a going concern.

(b) Basis of measurement

The measurement base used in preparing these financial statements is the historical cost convention; the specific measurements of the elements in the financial statements are set out in note 3 to the financial statements.

**3 MATERIAL ACCOUNTING POLICY INFORMATION**

The Company qualifies for the reporting exemption as a small private company under section 359(1)(a) of the Hong Kong Companies Ordinance (Cap. 622) and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants.

**TOKUEI INTERNATIONAL LOGISTICS LIMITED**  
**得遠國際物流有限公司**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**3 MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)**

The followings are the specific accounting policies that are necessary for a proper understanding of the financial statements.

(a) Revenue

Revenue consists of turnover and other revenue but excludes the reversal of impairment and/or provisions. Turnover comprises revenue generated from the principal activities of the Company. Other revenue includes exchange gain (net of exchange loss) and gain on disposal of capital assets.

Revenue is recognised as income when it is probable that the economic benefits associated with transaction will flow to the Company and when the amount of revenue as well as costs incurred for the transaction can be measured reliably. Revenue is measured at fair value of the consideration received or receivable and is shown net of discounts, rebates, returns and sales-related taxes on the following bases.

i) Sale of goods is recognised when the goods are delivered and the risks and rewards of ownership have passed to the buyer and the Company retains neither continuing managerial involvement to the degree usually associated with the ownership nor effective control over the goods sold.

ii) Interest income from bank deposits is accrued on a time-apportioned basis by reference to the principal outstanding and the rate applicable.

(b) Income taxes

Current tax is recognised as income or expense, except to the extent that the tax arises from a transaction or event that is recognised other than in the income statement, based on estimated taxable profit using the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Current tax for current and prior reporting periods is, to the extent unpaid (or refundable), recognised as a liability (or an asset).

Deferred tax is not provided.

**TOKUEI INTERNATIONAL LOGISTICS LIMITED**  
得遠國際物流有限公司  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**3 MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)**

(c) Foreign currency translation

(i) Functional and presentation currency

In preparing the financial statements, transactions in currencies other than the functional currency (foreign currencies) are recorded in the respective functional currency (i.e. the currency of the primary economic environment in which the entity operates) at the rates of exchanges prevailing on the dates of the transactions. At each reporting date, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at currencies are recognised in profit or loss.

Foreign currency gains and losses that relate to borrowings and cash equivalents are presented in profit or loss within "finance costs". All other foreign exchange gains and losses are presented in profit or loss within "other income" or "other expenses".

(d) Accruals and other payable

Accruals and others payables are recognised initially at the transaction price (including transaction costs) and subsequently measured at amortised cost using the effective interest method.

(e) Related parties

For the purpose of these financial statements related party includes a person and entity as defined below:

(i) A person or a close member of that person's family is related to the Company if that person:

- (a) has control or joint control over the Company;
- (b) has significant influence over the Company; or

**TOKUEI INTERNATIONAL LOGISTICS LIMITED**  
**得遠國際物流有限公司**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**3 MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)**

(e) Related parties (continued)

(c) is a member of the key management personnel of the Company or of a parent of the Company;

(ii) An entity is related to the Company if any of the following conditions applies:

- (a) the entity and the Company are members of the same group ;
- (b) one entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member);
- (c) the entity and the Company are joint ventures of the same third party;
- (d) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
- (e) the entity is a post-employment benefit plan for the benefit of employees of either the Company or an entity related to the Company;
- (f) the entity is controlled or jointly controlled by a person identified in (i);
- (g) a person identified in (i)(a) has significant influence over the entity or is a member of the key management personnel of the entity (or a parent of the entity); and
- (h) the entity, or any member of a group of which it is a part, provides key management personnel services to the reporting entity or to the parent of the reporting entity.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

**4 LOSS BEFORE TAXATION**

	<b>2023</b>	<b>2022</b>
	<b>HK\$</b>	<b>HK\$</b>
Loss before taxation is arrived at after charging:-		
Director's emoluments (Note i)		
-Fees	-	-
-Other emoluments	-	-
Staff salaries	-	-

Note i: Director's remuneration disclosed pursuant to section 383(1) of the companies ordinance is as above.

**TOKUEI INTERNATIONAL LOGISTICS LIMITED**  
**得遠國際物流有限公司**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**5 TAXATION**

No Hong Kong Profits Tax has been provided in the financial statements as, in the opinion of the director, the Company generated no taxable income during the year 2023 and 2022.

**6 AMOUNT DUE FROM A DIRECTOR**

Name	Balance at 2023 HK\$	Balance at 2022 HK\$	Maximum amount Outstanding during the year HK\$
HU Xin	<u>973,791</u>	<u>977,802</u>	<u>973,791</u>

The amount is unsecured, interest free and no fixed terms of repayable.

**7 SHARE CAPITAL**

	2023 HK\$	2022 HK\$
Issued and fully paid: 100,000,000 ordinary shares with no par value	<u>1,000,000</u>	<u>1,000,000</u>

**8 CHANGES IN EQUITY**

	Share capital HK\$	Accumulated losses HK\$	Total HK\$
As at 1 January 2023	1,000,000	(24,454)	975,546
Loss for the year	<u>-</u>	<u>(3,755)</u>	<u>(3,755)</u>
<b>As at 31 December 2023</b>	<u><b>1,000,000</b></u>	<u><b>(28,209)</b></u>	<u><b>971,791</b></u>



**TOKUEI INTERNATIONAL LOGISTICS LIMITED**  
**得遠國際物流有限公司**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**9 DIRECTOR'S REMUNERATION**

Director's remuneration disclosed pursuant to section 383(1) of the Hong Kong Companies Ordinance Cap 622 for the year is HK\$nil (2022: HK\$nil).

**10 APPROVAL OF FINANCIAL STATEMENTS**

These financial statements were approved and authorised for issue by the Director on : **26 FEB 2024**

**TOKUEI INTERNATIONAL LOGISTICS LIMITED**  
**得遠國際物流有限公司**  
**DETAILED INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**  
**(For management purposes only)**

	<b>2023</b>	<b>2022</b>
	<b>HK\$</b>	<b>HK\$</b>
<b>REVENUE</b>	-	-
<b>LESS: ADMINISTRATIVE EXPENSES</b>		
Annual return filing fee	(105)	-
Auditor's remuneration	(2,000)	(2,256)
Business registration fee	(150)	(250)
Secretarial fee	(1,500)	(1,442)
	<u>(3,755)</u>	<u>(3,948)</u>
<b>LOSS BEFORE TAXATION</b>	<b>(3,755)</b>	<b>(3,948)</b>
<b>TAXATION</b>	<u>-</u>	<u>-</u>
<b>LOSS FOR THE YEAR</b>	<u><b>(3,755)</b></u>	<u><b>(3,948)</b></u>

The financial information on this page is not the Company's statutory annual financial statements for the year ended 31 December 2023. As the Company is a private company, the Company is not required to deliver its financial statements to the Registrar of Companies and has not done so. The Company's auditor has reported on those financial statements. The auditor's report was unqualified, did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under sections 406(2) or 407(2) or (3) of the Hong Kong Companies Ordinance.

File No.: 70344820(BR No.)

**TOKUEI INTERNATIONAL LOGISTICS LIMITED**

得遠國際物流有限公司

**(Incorporated in Hong Kong)**

**Profits Tax Computation**  
**Years of Assessment 2023/2024**

**TOKUEI INTERNATIONAL LOGISTICS LIMITED**  
**得遠國際物流有限公司**  
**PROFITS TAX COMPUTATION FOR Y/A 2023/2024**  
**BASIS YEAR:FOR THE YEAR ENDED 31 DECEMBER 2023**

	HK\$
Loss before taxation per account	(3,755)
Add: Amount not be claimed as no assessable profits be produced	<u>3,755</u>
Adjusted loss	<u><u>-</u></u>

**TOKUEI INTERNATIONAL LOGISTICS LIMITED**  
**得遠國際物流有限公司**  
**DETAILED INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**  
**(For management purposes only)**

	2023 HK\$	2022 HK\$
<b>REVENUE</b>	-	-
<b>LESS: ADMINISTRATIVE EXPENSES</b>		
Annual return filing fee	(105)	-
Auditor's remuneration	(2,000)	(2,256)
Business registration fee	(150)	(250)
Secretarial fee	(1,500)	(1,442)
	<u>(3,755)</u>	<u>(3,948)</u>
<b>LOSS BEFORE TAXATION</b>	(3,755)	(3,948)
<b>TAXATION</b>	<u>-</u>	<u>-</u>
<b>LOSS FOR THE YEAR</b>	<u><u>(3,755)</u></u>	<u><u>(3,948)</u></u>