

The Initiative for the **Voluntary
Achievement of Target Gender
Diversity in Management and
Supervisory Boards** of State-Owned
and Listed Companies

40 / 33   **2026**



Report on SDH's Voting for Members of Supervisory Boards at General Meetings of State-Owned Companies in 2025

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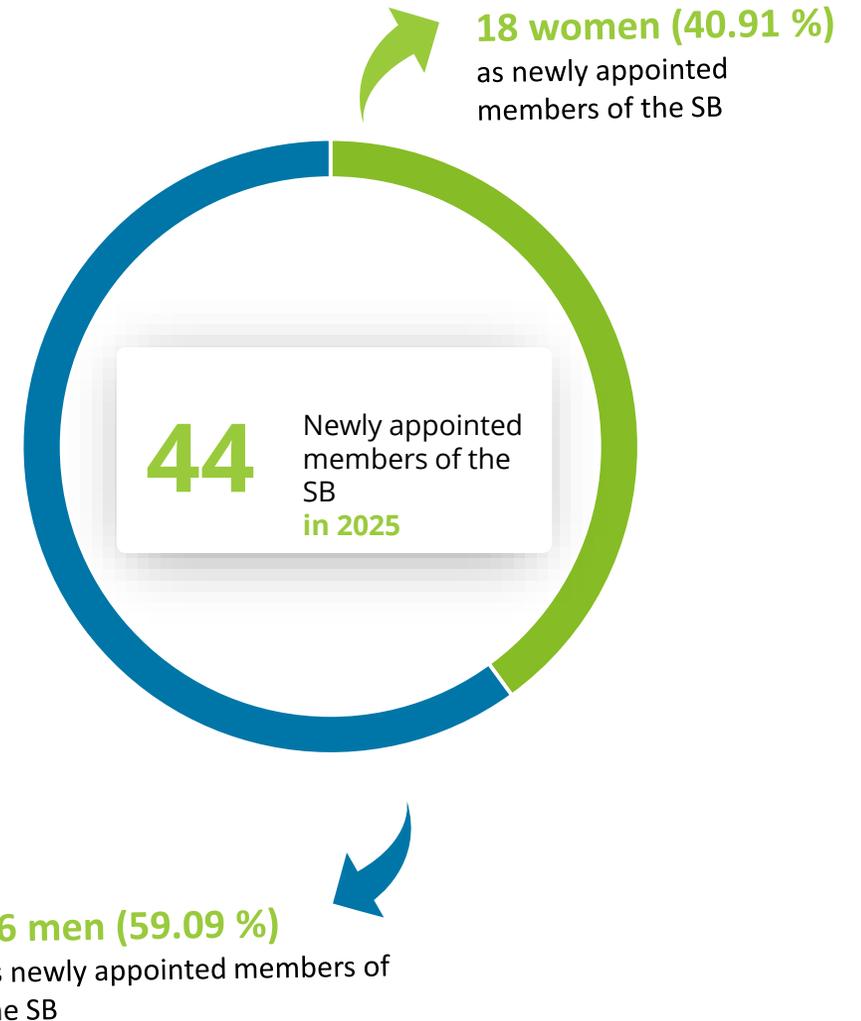


Report on SDH's Voting for Members of the Supervisory Boards (SB) at General Meetings of State-Owned Companies (SEOs) in 2025

In 2025, the SDH decided on 44 new members of the SB in 25 state owned companies at 15 general meetings.

- Of the 44 newly appointed members of the SB, 26 were men (59.09 %, 60 % in 2024) and 18 were women (40.91 %, 40 % in 2024).
- Of the 44 newly appointed members of the SB, there were 9 regular expirations of mandates, 2 resignations of SB members and 1 recall of a SB member by the SDH, and appointments were made without a change of a person.

The difference in the appointments of women in 2024 (40 %) and 2025 (41 %) shows roughly the same trend of newly appointed SB members in SEOs.



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