

## Statement of compliance with the Slovenian Corporate Governance Code

In its operations, Zavarovalnica Triglav abides by the Slovenian Corporate Governance Code (hereinafter: the Code), which was adopted on 2 December 2024. The Code is published on the Ljubljana Stock Exchange's website in Slovenian and English. Zavarovalnica Triglav's statement of compliance with the Corporate Governance Code for the period from 1 January 2025 to the day of its publication in 2026 is available on SEOnet and Zavarovalnica Triglav's official website.

Zavarovalnica Triglav adheres to the provisions of the Code. For well-grounded reasons, the Company deviated from or did not comply with the following provisions of the Code:

- Point 5.6, *which refers to an external assessment of the appropriateness of the Corporate Governance Code by an independent institution:*

Zavarovalnica Triglav, as a regulated entity under the supervision of the Slovenian Insurance Supervision Agency, does not submit the Corporate Governance Statement for external assessment by an independent institution, as its adequacy is ensured through the company's internal procedures, governance system and internal control framework.

- Point 21.6, *which refers to the prior approval of the Supervisory Board before the appointment of the members of the Management Board to the management or supervisory bodies in other companies:*

Pursuant to the resolution of the Supervisory Board, Management Board members do not require the prior approval of the Supervisory Board for their appointment to the management or supervisory bodies of Zavarovalnica Triglav's direct and indirect subsidiaries and associates. However, the Management Board members promptly inform the Supervisory Board in writing about their appointment in accordance with point 1 of paragraph two of Article 62 of the Insurance Act (ZZavar-1).

- Paragraph three of point A2 of Appendix A to the Code, *which provides, among others, that the chair of the remuneration committee is not the chair of the supervisory board:*

The Chair of the Appointment and Remuneration Committee of the Supervisory Board of Zavarovalnica Triglav is also the Chairperson of the Supervisory Board. The responsibilities of the Appointment and Remuneration Committee are closely linked to the Supervisory Board's representation on behalf and for the account of the Company in dealings with the Management Board, making it appropriate for the Chairperson of the Supervisory Board to serve as Chair of the Appointment and Remuneration Committee.

In its operations, the Company abides by the principles of the Insurance Code, available on the website of the Slovenian Insurance Association ([www.zav-zdruzenje.si](http://www.zav-zdruzenje.si)).

The Company also has its own code, published on its website, which defines its fundamental values and business principles in order to achieve its business objectives, strategic guidelines and competitive advantages in a fair and transparent manner and in compliance with the law and ethics.

This Statement forms an integral part of Corporate Governance Statement which is included in the Annual Report of Triglav Group and Zavarovalnica Triglav, d.d., for the financial year 2025.

Zavarovalnica Triglav, d.d.,  
Management Board and Supervisory Board