

Resolutions and Voting Results of the 42nd General Meeting of Shareholders

42nd GENERAL MEETING OF SHAREHOLDERS
OF SAVA RE D.D., LJUBLJANA

Monday, 11 May 2026, at 13:00
DoubleTree by Hilton Ljubljana, Janus Hall
Dunajska Cesta 154, Ljubljana

In accordance with Articles 130 and 155 of the Slovenian Market in Financial Instruments Act (ZTFI-1, Official Gazette of the Republic of Slovenia, No. 77/2018, as amended) and the rules of the Ljubljana Stock Exchange, the Company's management board announces the

Resolutions and voting results of the 42nd general meeting of shareholders of Sava Re d.d.

held on Monday, 11 May 2026, starting at 13:00, in the Janus conference hall of the DoubleTree by Hilton Ljubljana, Dunajska 154, Ljubljana.

- **High attendance at the 42nd general meeting of shareholders**
- **Dividend of EUR 2.75 per share**
- **No action announced to challenge the resolutions**

Participation in the general meeting

Shares	Number of shares	% of share capital	% of voting rights
Shares issued	17,219,662.00000	100%	
Shares with voting rights	15,497,105.00000	89.997%	100%
Shares represented at the opening	12,190,932.74323	70.797%	78.666%

Each share with voting rights counts as one vote.

The meeting was attended by notary Bojan Podgoršek.

The general meeting was attended by the following major shareholders:

Shareholder	Votes cast	% of voting rights
Slovenian Sovereign Holding d.d., Ljubljana (SDH d.d.)	3,227,538.80299	20.83%
InterCapital Securities Ltd., Zagreb – fiduciary account	2,733,644.05499	17.64%
Republic of Slovenia	2,536,786.07788	16.37%
European Bank for Reconstruction and Development, London	1,136,074.76674	7.33%
Modra Zavarovalnica d.d., Ljubljana	757,382.11749	4.89%
Total	10,391,425.82009	67.05%

Actions to challenge resolutions

No challenges to the resolutions were announced at the general meeting.

Additional information

More information about the general meeting is available on the Sava Re website <https://www.sava-re.si/en-si/investor-relations/shareholder-meetings/> and via email from the investor relations department: ir@sava-re.si.

Notice regarding voting rights

In the general meeting, shareholders are informed of the particular circumstances governing voting rights.

As part of its supervisory review of Sava Re's qualifying shareholders, the Insurance Supervisory Agency determined that three companies are considered joint qualifying shareholders holding a 23.89% stake in Sava Re, for which these companies had not obtained the Agency's authorisation to acquire a qualifying holding. In accordance with the Agency's order dated 28 November 2025, the unauthorised holders are, among other things, not entitled to exercise the voting rights attached to the shares through which they directly and indirectly reach or exceed a 20% holding in the share capital of Sava Re. In this respect, the order is final and enforceable. Article 40(3) of the Slovenian Insurance Act provides that voting rights which an unauthorised holder is not entitled to exercise are added to the voting rights of other shareholders in proportion to their share of the total voting rights attached to the company's shares. The Company has prepared the calculation based on the share register as at the record date of 4 May 2026. Treasury shares and the shares held by Kapitalaska Družba d.d. that do not carry voting rights under the law have been excluded from the calculation.

The following resolutions were passed under individual agenda items:

ITEM 1: Opening of the general meeting and election of the meeting bodies

Marko Jazbec, chairman of the Sava Re management board, opens the general meeting and proposes that the officers of the general meeting be elected.

RESOLUTION NO. 1

The general meeting hereby elects Stojan Zdolšek as the chairman of the general meeting.

The general meeting hereby elects the credentials committee as follows: Gregor Mavsar (representative of Ixtlan Forum d.o.o.), and Nika Matjan and Marko Prinčič (representatives of Sava Re d.d.).

⇒ The resolution was passed unanimously.

Valid votes cast		Votes FOR		Votes AGAINST		Abstentions
Number	% of share capital	Number	% of votes cast	Number	% of votes cast	Number
12,190,932.74323	70.797%	12,190,932.74323	100.000%	–	–	–

ITEM 2: Annual reporting

RESOLUTION NO. 2

The general meeting takes note of the following reports:

- the adopted audited Annual Report of the Sava Insurance Group and Sava Re d.d. for 2025, together with the independent auditor's reports and the supervisory board's report on its activities, including its opinion on the audited annual report;
- the Annual Report of the Internal Audit Department on Internal Auditing for 2025, including the supervisory board's opinion thereon, and
- the management board's report on treasury shares.

This agenda item is for information purposes only and is not voted on.

ITEM 3: Appropriation of distributable profit and granting of discharge

RESOLUTION NO. 3.1

The general meeting hereby adopts the following resolution on the appropriation of distributable profit. The distributable profit for 2025, totalling EUR 57,429,261.65, is to be appropriated as follows:

- An amount of EUR 42,618,664.00, corresponding to a gross dividend of EUR 2.75 per share, is to be appropriated for dividends. The dividend is to be paid out on 11 June 2026 to shareholders of record as at 10 June 2026.
- The remaining distributable profit of EUR 14,810,597.65 is to be left unallocated and be carried forward to subsequent years.

The proposal for the appropriation of distributable profit is based on the number of treasury shares as at 31 December 2025. Up to the date of the general meeting, the number of shares entitled to dividends may change as a result of any potential sale of treasury shares. If this situation arises, adjusted figures for the appropriation of distributable profit will be proposed to the general meeting. However, the proposed gross dividend will remain unchanged at EUR 2.75 per share.

⇒ The resolution was passed.

Valid votes cast		Votes FOR		Votes AGAINST		Abstentions
Number	% of share capital	Number	% of votes cast	Number	% of votes cast	Number
12,190,932.74323	70.797%	12,190,932.74323	100.000%	–	–	–

RESOLUTION NO. 3.2

The general meeting hereby grants discharge to the management board for the financial year 2025.

⇒ The resolution was passed.

Valid votes cast		Votes FOR		Votes AGAINST		Abstentions
Number	% of share capital	Number	% of votes cast	Number	% of votes cast	Number
12,190,932.74323	70.797%	12,190,720.67603	99.998%	212.06720	0.002%	–

RESOLUTION NO. 3.3

The general meeting hereby grants discharge to the supervisory board for the financial year 2025, as constituted during that year.

⇒ The resolution was passed.

Valid votes cast		Votes FOR		Votes AGAINST		Abstentions
Number	% of share capital	Number	% of votes cast	Number	% of votes cast	Number
12,190,587.07369	70.795%	12,190,587.07369	100.000%	–	–	345.66954

ITEM 4: Election of supervisory board member

RESOLUTION NO. 4.1

The general meeting takes note of the statement by Davor I. Gjivoje Jr on his resignation as a member and chairman of the Company's supervisory board. His resignation took effect on 25 February 2026.

⇒ The resolution was passed.

Valid votes cast		Votes FOR		Votes AGAINST		Abstentions
Number	% of share capital	Number	% of votes cast	Number	% of votes cast	Number
12,190,720.67603	70.795%	12,190,720.67603	100.000%	–	–	212.06720

RESOLUTION NO. 4.2

The general meeting hereby elects Mojca Osolnik Videmšek as a new member of the supervisory board to represent shareholders' interests. The four-year term of office of the newly elected supervisory board member is to start on 12 May 2026 and continue until 12 May 2030.

⇒ The resolution was not passed.

Valid votes cast		Votes FOR		Votes AGAINST		Abstentions
Number	% of share capital	Number	% of votes cast	Number	% of votes cast	Number
9,455,421.43649	54.911%	2,315,688.04304	24.491%	7,139,733.39345	75.509%	2,735,511.30674

ITEM 5: Remuneration of supervisory board members and the members of its committees

RESOLUTION NO. 5

- Members of the supervisory board receive an attendance fee for each session attended, which is the same for all supervisory board members and amounts to EUR 360.00 gross. Each member of any supervisory board committee receives an attendance fee for each committee session attended in the amount of 80% of the attendance fee set for supervisory board sessions. The attendance fee for correspondence sessions is 80% of the regular session fee. Without prejudice to the above and irrespective of the number of sessions attended, every member of any supervisory board committee is entitled to receive, in any one financial year, attendance fees of up to 50% of the fixed annual remuneration for performing the*

function of a supervisory board member. Without prejudice to the above and irrespective of the number of supervisory board or committee sessions attended, every supervisory board member who is a member of any supervisory board committee is entitled to receive, in any one financial year, attendance fees relating to supervisory board and committee sessions of up to 75% of the fixed annual remuneration for performing the function of a supervisory board member.

- 2. In addition to attendance fees, each supervisory board member receives a fixed remuneration for performing his or her function in the amount of EUR 21,000.00 gross per year. The supervisory board chair also receives an additional 50% of the fixed remuneration for performing the function of a supervisory board member, and the vice-chair or deputy chair of the supervisory board receives an additional 10% of the fixed remuneration for performing the function of a supervisory board member. Each member of any supervisory board committee receives additional remuneration for performing his or her function of 25% of the fixed remuneration of a supervisory board member. The chair of any committee is entitled to receive additional remuneration for performing the function in the amount of 37.5% of the fixed remuneration for performing the function of a supervisory board member. Without prejudice to the above and irrespective of the number of committees he or she serves on or chairs, any member of any supervisory board committee is entitled to receive, in any financial year, additional remuneration for performing his or her duties of up to 50% of the fixed annual remuneration for performing the function of a supervisory board member. Without prejudice to the above and irrespective of the number of committees he or she serves on or chairs, if the term of office of any supervisory board member is less than one financial year, such a member of a supervisory board committee is entitled to receive, in any financial year, additional remuneration for performing his or her duties of up to 50% of the fixed remuneration for performing the function of a supervisory board member with regard to entitlements to payments for the period covering such a member's term of office in the relevant financial year.*
- 3. Each supervisory board member receives fixed remuneration and additional remuneration for performing his or her function, with monthly payments proportional to the function performed, as long as he or she continues to perform that function. The monthly payment is one-twelfth of the stated annual amounts.*
- 4. The aggregate limit on attendance fees and additional remuneration for a supervisory board member in no way affects the obligation to actively participate in all sessions of the supervisory board or its committees of which he or she is a member, and to perform his or her obligations in accordance with the law.*
- 5. Supervisory board members are entitled to reimbursement of transport costs and accommodation costs related to their activities as supervisory board members up to the amount prescribed by regulations on the reimbursement of work-related costs and other income not included in the tax base (provisions relating to transport and transient lodging on business trips), based on submitted receipts (or, in the case of using their own vehicle, based on a mileage calculation). The amount to which a supervisory board member is entitled under the above provisions is grossed up so that the net payment represents reimbursement of actual travel costs. The number of kilometres travelled is determined based on the distance between places calculated using the public AMZS website. Accommodation costs will only be reimbursed if the supervisory board member's permanent or temporary residence is at a distance of 100 kilometres or more, if the member is unable to return because of unavailable public transport as per the timetable or for other objective reasons.*

6. *This resolution will come into effect upon its adoption by the general meeting and will apply from 1 June 2026. It revokes resolution no. 6, adopted by the general meeting at its 31st session on 30 August 2016.*

⇒ The resolution was passed.

Valid votes cast		Votes FOR		Votes AGAINST		Abstentions
Number	% of share capital	Number	% of votes cast	Number	% of votes cast	Number
12,187,808.99330	70.778%	12,187,808.99330	100.000%	–	–	3,123.74993

ITEM 6: Directors' Remuneration Report of Sava Re d.d. for the Financial Year 2025

RESOLUTION NO. 6

The general meeting hereby approves the Directors' Remuneration Report of Sava Re d.d. for the Financial Year 2025.

⇒ The resolution was passed.

Valid votes cast		Votes FOR		Votes AGAINST		Abstentions
Number	% of share capital	Number	% of votes cast	Number	% of votes cast	Number
12,190,688.86594	70.795%	12,168,901.08130	99.821%	21,787.78464	0.179%	243.87729

ITEM 7: Remuneration Policy for Members of Management and Supervisory Bodies of Sava Re d.d.

RESOLUTION NO. 7

The general meeting takes note of and hereby approves the Remuneration Policy for Members of Management and Supervisory Bodies of Sava Re d.d. as drafted. The Policy applies from 1 June 2026. Upon entry into force of this Policy, the Remuneration Policy for Members of the Supervisory and Management Bodies of Sava Re d.d., which was presented to the general meeting at its 40th session on 27 May 2024, ceases to apply.

⇒ The resolution was passed.

Valid votes cast		Votes FOR		Votes AGAINST		Abstentions
Number	% of share capital	Number	% of votes cast	Number	% of votes cast	Number
12,190,148.09457	70.792%	12,167,793.03016	99.817%	22,355.06441	0.183%	784.64866

Ljubljana, 11 May 2026

Management Board of Sava Re d.d.



Marko Jazbec, predsednik



Polona Pirš, Member



Peter Skvarca, Member



David Benedek, Member

Sava Re d.d.

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