Port of Koper

2026

NON-AUDITED REPORT ON PERFORMANCE

JANUARY – JUNE 2026

LUKA KOPER GROUP AND LUKA KOPER, D. D.

Introductory note

Compliant with the Market and Financial Instrument Act, Ljubljana Stock Exchange Rules as well as Guidelines and Disclosure for Listed Companies, Luka Koper, d. d., Vojkovo nabrežje 38, 6501 Koper discloses this Non-Audited Report on the performance of Luka Koper Group and Luka Koper, d. d., January – June 2026.

Non-Audited Report on the performance of Luka Koper Group and Luka Koper, d. d., in January – June 2026, can be examined at Luka Koper, d. d., Vojkovo nabrežje 38, 6501 Koper, and shall be accessible via the company's website www.luka-kp.si, from August 18, onwards.

The company promptly publishes any pertinent changes to information contained in the prospectus for stock exchange listing on SEOnet, the electronic information system.

This Non-Audited Report on the performance of Luka Koper Group and Luka Koper, d. d., in January – June 2026 was addressed by the company's Supervisory Board at its regular session on August 18, 2026.

Statement of Management Board responsibility

Members of the Management Board of Luka Koper, responsible for the compilation of non-audited report of the Luka Koper Group and Luka Koper, d. d., for the first six months of 2026, herein declare, that to the best of their knowledge:

- the financial statement has been prepared in accordance with the applicable financial framework, and they give true and fair view of assets and liabilities, financial position and profit and loss of Luka Koper, d. d., and companies included in the consolidation as a whole.
- the Business performance report provides a fair presentation of the development and results of performance, as well as the financial position of the Company and the Group, including a description of significant types of risks to which Luka Koper, d. d., and the companies included in the consolidation are exposed as a whole.

Members of the Management Board:

Nevenka Kržan
President of the Management Board

Gregor Belič
Member of the Management Board

Gorazd Jamnik
Member of the Management Board

Vojko Rotar
Member of the Management Board – Labour Director

Koper, August 10, 2026

Table of content

BUSINESS REPORT

1 Performance highlights of the Luka Koper Group in January – June 2026

The first half of 2026 was marked by the continued adjustment of global trade to the change geopolitical and economic conditions. Despite moderate growth, the European economy remained subject to uncertainty and the international environment, whiles logistics and transport chains continued to adapt to the changed trade routes between Asia and Europe. In such circumstances, European ports, particularly those in the Mediterranean, have been operating in an environment of increased competition and shifting trade flows linked to developments in the Suez Canal and Red Sea regions. In the first half of the year, the Luka Koper Group successfully capitalised on its strategic role in the Northern Adriatic, increased its container throughput and achieved very good business results, which confirm the resilience of its business model and the port's competitiveness within the wider European region.

Net sales revenue in the first half of 2026 amounted to EUR 206.1 million, exceeding the target by 8 percent (EUR 15.7 million) and the net sales revenue for the first half of 2025 by 10 percent (EUR 18.4 million), primarily due to higher container throughput and increased revenue from storage fees.

Operating profit (EBIT) amounted to EUR 57.1 million, exceeding the target by 45 percent, or EUR 17.6 million, compared to the first half of 2025, it was 8 percent or EUR 4.3 million higher. The-higher-than planned operating profit (EBIT) resulted from higher net sales revenue, other revenue was also higher by 58 percent or EUR 0.8 million, operating expenses were 1 percent or EUR 1 million lower than planned. The increase in operating profit (EBIT) compared with the first half of 2025 was driven by higher net sales revenue, despite higher operating costs, which amounted to EUR 151.3 million and increased by 10 percent, or EUR 14.4 million, compared with the first half of 2025. All types of costs have increased, with the exception of material costs.

Net operating result of the Luka Koper Group for the first half of 2026, amounted to EUR 48.1 million and was by 42 percent or EUR 14.1 million higher than planned and by 11 percent or EUR 4.6 million higher than the figure achieved in the first half of 2025.

In the first half of 2026, the throughput amounted 656,150 containers (in TEU), which was 6 percent above target and 5 percent increase on the first half of 2025, mainly due to increased import. We attribute this growth to increased investment in production facilities in neighbouring countries, particularly to meet the needs of the automotive industry and logistics, which are generating new trade flows. Despite the uncertain global geopolitical situation, we have added a fourth regular container service to our existing three services to the Far East, thereby further consolidating our position as a key gateway for Central and Eastern Europe.

Transhipment of cars totalled 409,538 vehicles, which is 6 percent below the target and 9 percent lower than in the first half of 2025. we continue to record lower exports to the markets of Turkey, Israel and the wider Middle East, where demand is being affected by the introduction of additional tariffs, the increased presence of Chinese manufacturers and the geopolitical situation in the region, whilst vehicle imports from China are growing steadily.

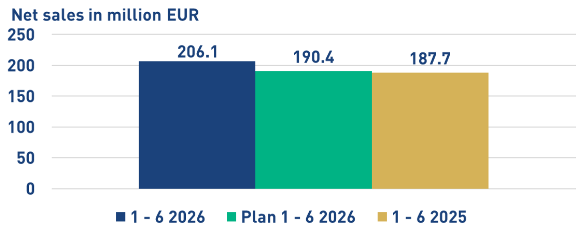
Total cargo throughput (in tons) reached 11.5 million tons, which is in line with the planned volumes and 1 percent higher than the throughput for 2025. In line with the plan, higher throughput was achieved for the cargo categories of containers and liquid cargo; compared with the previous year, higher throughput was achieved for the cargo categories of containers, liquid cargo, and dry bulk and bulk cargo.

The year 2026 is characterised by the accelerated implementation of major investments as part of a comprehensive investment cycle, in line with the Luka Koper Group strategic business plan. In the first half of 2026, we allocated EUR 91.6 to investments. We continued with the construction of the northern section of Pier I, the construction of the multipurpose warehouse for steel coils, the construction of the Berth 12 on Pier II and the relocation of storage blocks at the container terminal. We have also carried out a number of other strategic investments and purchased new transhipment equipment.

NET SALES
206.1 million EUR

+8 % 2026/PLAN 2026

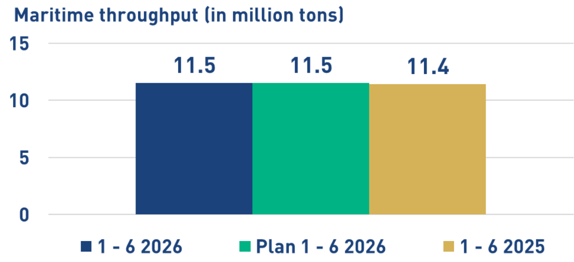
+10 % 2026/2025



MARITIME THROUGHPUT
11.5 million TONS

+/-0 % 2026/PLAN 2026

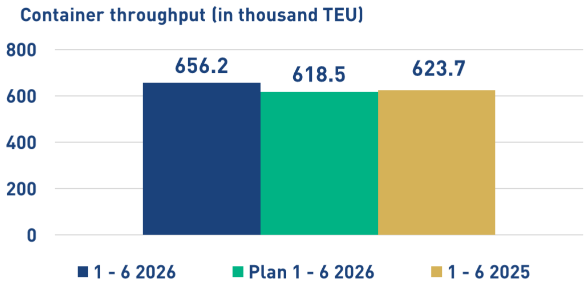
+1 % 2026/2025



CONTAINER THROUGHPUT
656.2 THOUSAND TEU

+6 % 2026/PLAN 2026

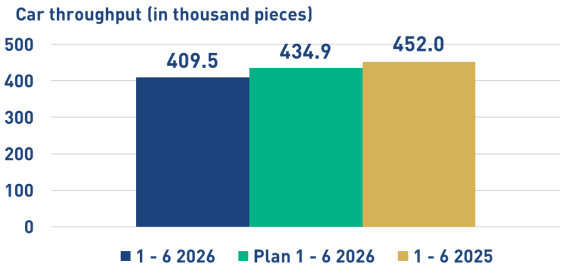
+5 % 2026/2025



CAR THROUGHPUT
409.5 THOUSAND PIECES

-6 % 2026/PLAN 2026

-9 % 2026/2025



EARNINGS BEFORE INTEREST AND TAXES (EBIT)

57.1 million EUR

+45 % 2026/PLAN 2026

+8 % 2026/2025

EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION AND AMORTISATION (EBITDA)

73.3 million EUR

+30 % 2026/PLAN 2026

+7 % 2026/2025

RETURN ON SALES (ROS)

27.7 %

+33 % 2026/PLAN 2026

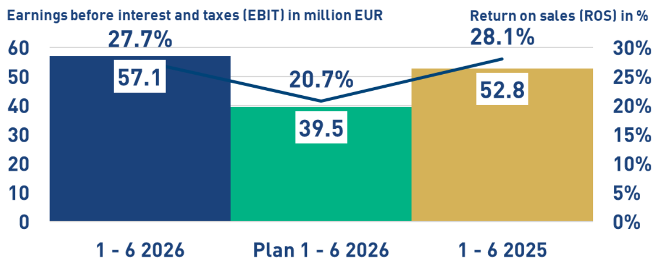
-1 % 2026/2025

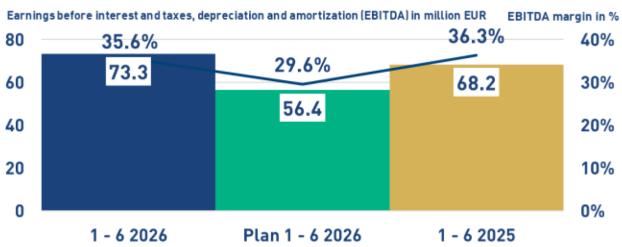
EBITDA margin

35.6 %

+20 % 2026/PLAN 2026

-2 % 2026/2025





NET PROFIT OR LOSS

48.1 million EUR

+42 % 2026/PLAN 2026

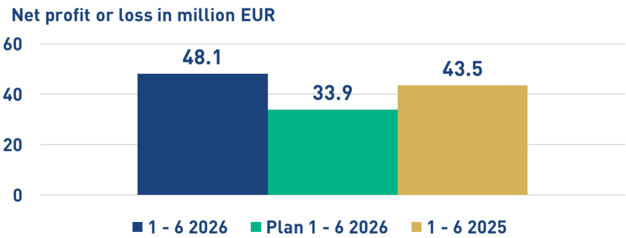
+11 % 2026/2025

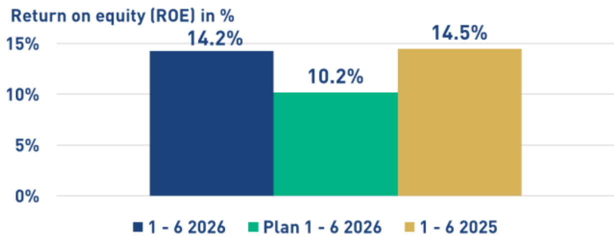
RETURN ON EQUITY (ROE)

14.2 %

+40 % 2026/PLAN 2026

-2 % 2026/2025



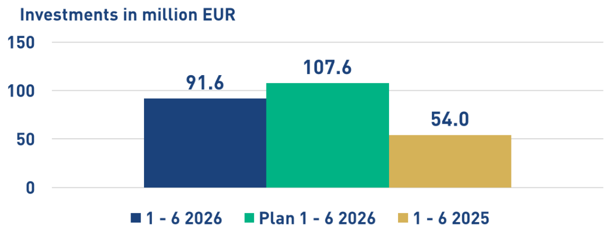


INVESTMENTS

91.6 million EUR

-15 % 2026/PLAN 2026

+70 % 2026/2025

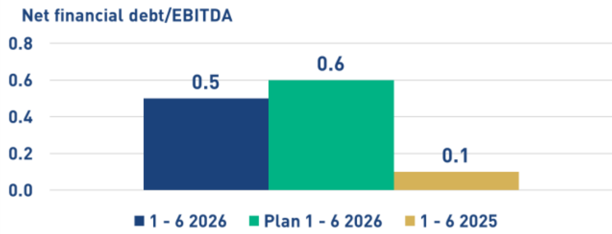


NET FINANCIAL DEBT/EBITDA

0.5

-0,1 2026/PLAN 2026

+0,4 2026/2025



Key performance indicators

The key performance indicators of Luka Koper, d. d., and the Luka Koper Group in January - June 2026, in comparison with 2025

	Luka Koper, d. d.			Luka Koper Group		
Items	1 – 6 2026	1 – 6 2025	Index 2026/ 2025	1 – 6 2026	1 – 6 2025	Index 2026/ 2025
Net sales (in EUR)	203,917,909	185,744,494	110	206,119,995	187,740,159	110
Earnings before interest and tax (EBIT) (in EUR)	55,945,127	51,778,235	108	57,093,223	52,756,229	108
Earnings before interest, taxes, depreciation and amortization (EBITDA) (in EUR)	71,729,242	66,882,414	107	73,310,956	68,220,760	107
Net profit or loss (in EUR)	47,794,255	42,782,889	112	48,080,218	43,477,072	111
Added value (in EUR)	145,669,944	129,636,534	112	151,965,116	135,341,179	112
Added value per employee (in EUR)	62,775	60,073	104	61,202	58,349	105
Added value per employee – adjusted (in EUR)	61,338	57,799	106	59,747	56,174	106
Investment expenditure (in EUR)	90,200,675	52,963,799	170	91,635,962	54,033,875	170
Maritime throughput (in tons)	11,503,335	11,407,885	101	11,503,335	11,407,885	101
Number of employees [1]	2,357	2,219	106	2,521	2,384	106

Indicators	1 – 6 2026	1 – 6 2025	Index 2026/ 2025	1 – 6 2026	1 – 6 2025	Index 2026/ 2025
Return on sales (ROS)	27.4%	27.9%	98	27.7%	28.1%	99
Return on equity (ROE)[2]	15.0%	15.2%	99	14.2%	14.5%	98
Return on assets (ROA)[3]	10.3%	10.3%	100	10.1%	10.2%	99
EBITDA margin	35.2%	36.0%	98	35.6%	36.3%	98
EBITDA margin from market activity	36.0%	36.8%	98	36.4%	37.2%	98
Financial liabilities /equity	20.8%	23.5%	89	16.8%	18.8%	89
Net financial debt/EBITDA[4]	0.7	0.3	233	0.5	0.1	500
Return on net assets (RONA)[5]	13.4%	13.6%	99	13.3%	13.5%	99

Items	30.6.2026	31.12.2025	Index 2026/ 2025	30.6.2026	31.12.2025	Index 2026/ 2025
Assets (in EUR)	973,989,539	877,856,695	111	996,258,102	899,395,898	111
Equity (in EUR)	651,580,936	619,908,092	105	690,921,485	658,976,341	105
Financial liabilities (in EUR)	135,598,167	99,357,613	136	115,744,661	79,052,240	146

[1] Balance on the last day of the reporting period.
[2] Indicator is calculated on the basis of annualised data.
[3] Indicator is calculated on the basis of annualised data.
[4] Indicator is calculated on the basis of annualised data.
[5] Indicator is calculated on the basis of annualised data.

The key performance indicators of Luka Koper, d. d., and Luka Koper Group in January – June 2026 compared to the plan 2026

	Luka Koper, d. d.			The Luka Koper Group		
Items	1 – 6 2026	Plan 1 – 6 2026	Index 2026/ plan 2026	1 – 6 2026	Plan 1 – 6 2026	Index 2026/ plan 2026
Net sales (in EUR)	203,917,909	187,980,829	108	206,119,995	190,395,229	108
Earnings before interest and tax (EBIT) (in EUR)	55,945,127	38,985,516	144	57,093,223	39,505,551	145
Earnings before interest, taxes, depreciation and amortization (EBITDA) (in EUR)	71,729,242	55,314,514	130	73,310,956	56,354,708	130
Net profit or loss (in EUR)	47,794,255	33,963,679	141	48,080,218	33,941,535	142
Added value (in EUR)	145,669,944	126,459,519	115	151,965,116	132,214,309	115
Added value per employee (in EUR)	62,775	52,857	119	61,202	51,697	118
Added value per employee – adjusted (in EUR)	61,338	51,731	119	59,747	50,562	118
Investment expenditure (in EUR)	90,200,675	104,812,410	86	91,635,962	107,558,560	85
Maritime throughput (in tons)	11,503,335	11,505,954	100	11,503,335	11,505,954	100
Number of employees[6]	2,357	2,414	98	2,521	2,579	98

Indicators	1 – 6 2026	Plan 1 – 6 2026	Index 2026/ plan 2026	1 – 6 2026	Plan 1 – 6 2026	Index 2026/ plan 2026
Return on sales (ROS)	27.4%	20.7%	132	27.7%	20.7%	133
Return on equity (ROE)[7]	15.0%	10.8%	139	14.2%	10.2%	140
Return on assets (ROA)[8]	10.3%	7.5%	137	10.1%	7.4%	138
EBITDA margin	35.2%	29.4%	120	35.6%	29.6%	120
EBITDA margin from market activity	36.0%	30.3%	119	36.4%	30.4%	120
Financial liabilities/equity	20.8%	17.3%	121	16.8%	13.4%	125
Net financial debt/EBITDA[9]	0.7	0.8	94	0.5	0.6	95
Return on assets (RONA)[10]	13.4%	9.7%	138	13.3%	9.6%	139

Items	30.6.2026	Plan 30.6.2026	Index 2026/ plan 2026	30.6.2026	Plan 30.6.2026	Index 2026/ plan 2026
Assets (in EUR)	973,989,539	923,314,632	105	996,258,102	943,772,293	106
Equity (in EUR)	651,580,936	646,337,381	101	690,921,485	684,538,253	101
Financial liabilities (in EUR)	135,598,167	111,545,464	122	115,744,661	91,664,845	126

[6] Balance on the last day of the reporting period.
[7] Indicator is calculated on the basis of annualised data.
[8] Indicator is calculated on the basis of annualised data.
[9] Indicator is calculated on the basis of annualised data.
[10] Indicator is calculated on the basis of annualised data.

Alternative performance measures

The Luka Koper Group also used alternative measures (APMs[11] Guidelines), defined by ESMA[12].

Alternative measures	Calculations	Explanation of the selection
Earnings before interest and taxes (EBIT)	Earnings before interest and taxes (EBIT) = difference between operating income and costs.	It shows the performance (profitability) of the company's operations based on its core business.
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	Earnings before interest, taxes, depreciation and amortisation (EBITDA) = earnings before interest and taxes (EBIT) + amortisation.	It is measure of a company's financial performance and an approximation of the cash flow from operations. Shows the ability to cover write-downs and other non-operating expenses.
Value added	Value added = net sales + capitalised own products and services + other revenue – costs of goods, material, services – other operating expenses.	Shows the newly created value of the company within one year. It is a measure of economic activity and success.
Value added per employee	Value added per employee = (net sales + capitalised own products and services + other revenue – costs of goods, material and services – other operating expenses) / average number of employees in the accounting period	Shows the newly created value of the company per employee within one year. It is a measure of economic activity and success.
Value added per employee - adjusted	Value added per employee - adjusted = (net sales + capitalised own products and services + other revenue – costs of goods, material, services – other operating expenses + costs of agency workers) / average number of employees in the accounting period (employees + agency workers)	Shows the newly created value of the company per employee within one year. A measure where we combine own and external labour under employees. It is a measure of economic activity and success.
Return on sales (ROS)	Return on sales (ROS) = earnings before interest and taxes (EBIT) / net sales	Shows the operational efficiency of the company.
Return on equity (ROE)	Return on equity (ROE) = net income / shareholder equity.	Shows the management's success in increasing the value of the company for the owners or shareholders.
Return on assets (ROA)	Return on assets (ROA) = net income / average total assets.	Shows how a company manages its assets.
EBITDA margin	EBITDA margin = earnings before interest, taxes, depreciation and amortisation (EBITDA) / net sales	Shows business performance and profitability in percent. Used to compare the company performance with other companies.
EBITDA margin from market activity	EBITDA margin from market activity = earnings before interest, taxes, depreciation and amortisation (EBITDA) / net sales from market activity	Shows the business performance and profitability of market activity in percent.
Net financial debt / EBITDA	Net financial debt / EBITDA = (financial liabilities – cash and cash equivalents) / EBITDA	Shows indebtedness and profitability of a company in order to assess the company's ability to settle its financial debts in the future if the company maintains the same volume of business and profit.
Return on net assets (RONA)	Return on net assets (RONA) = earnings before interest and taxes (EBIT) / (average assets during the period - average short-term operating liabilities over the period - average short-term	Shows how efficiently a company uses its net assets to generate profits. Useful for assessing the performance of a company as it shows the profitability of the company in relation to the net assets invested.

[11] APMs – Alternative Performance Measures
[12] ESMA - European Securities and Markets Authority

	accrued and deferred liability items over the period)	
Price-to-earnings ratio (P/E)	Current share price to earnings per share (P / E) ratio = closing price / earnings per share (EPS).	Shows how many euros investors in the market are willing to pay at a given moment for each euro of the company's profit. Used to estimate the value of the company and its shares on the market.
Book value per share as at (in EUR)	Book value per share = equity / number of shares.	Shows the value of a share based on the value of the company's capital on a given day.
Price-To-Book (P/B Ratio)	Price-To-Book (P/B Ratio) = closing price / book value of the share.	Shows a comparison of the market value of a unit of the company's capital on the stock exchange with its accounting value on a given day.
Earnings per share (EPS)	Earnings per share (EPS) = net earnings / number of shares.	Expresses a ratio that represents the amount of the company's net profit that it generates on each individual share. A measure of a company's performance (profitability).
Market capitalisation	Market capitalisation = closing price * number of shares.	Market value of all shares on the market.

2 Significant events, news and achievements in January – June 2026

JANUARY

- On January 15, we hosted Robert Golob, PH.D., Prime Minister of the Republic of Slovenia and Alenka Bratušek, M.Sc., Minister of Infrastructure, at the Port of Koper. A regular government session was first held in the new Cruise terminal building, followed by a working meeting with members of the company's management board. At the meeting, the management board provided the Prime Minister and the Minister with a detailed presentation of the investments currently underway at the port.
- On January 4, the cruise ship Viking Saturn successfully kicked off the new cruise season at our port. By the end of November 2026, the Koper Cruise terminal will be visited by another 78 ships, five of which will be visiting Koper for the first time. Together, the ships will bring nearly 130,000 passengers and approximately 61,000 crew members.
- On January 19, the Municipality of Koper issued a call for applications intended at homeowners in Koper's city center, through which grants will be allocated by Luka Koper, d. d., to mitigate the impacts of port operations.

MARCH

- On Slovenian Maritime Day, which we celebrate on March 7, Luka Koper organized a panel discussion for the second year in a row, this time titled Workforce resilience in the Maritime System: from Policy to Operational Practice. Panelists from various fields addressed the issue of workforce resilience of the maritime and port system.
- On March 12, Luka Koper, d. d., entered into a long-term loan agreement in the amount of EUR 165 million, thereby securing additional funds needed to finance the investment cycle outlined its AStrategic Business Plan for the period 2024 – 2028. This is a syndicated loan in which Nova Ljubljanska banka, d. d., acts as arranger and agent, and the lenders include, in addition to Nova Ljubljanska banka, d. d., Banka Intesa Sanpaolo, d. d. and SID – Slovenska izvozna in razvojna banka d. d. The drawdown of loan funds will be realised in accordance with the company's liquidity needs no later than the end of June 2027. The loan has a variable interest rate, and the company will repay it in equal quarterly instalments through the end of 2040.
- Slovenian Motorway Company RS (DARS), Slovenian Infrastructure Agency and Municipality of Koper have signed a contract with the consortium of contractors Kolektor CPG, d. o. o. in CPK, d. d., to expand the Bertoki access road into a four-lane highway. The extension of the 1.6-kilometre-long access road will significantly help relieve traffic congestion on the roads around the port.
- On March 23, we organized our traditional meeting in Warsaw which was attended by 150 Polish business partners and the representatives of the Koper port community.
- On March 27, we hosted a delegation of ambassadors from Latin American and Carribean countries at the Port of Koper. As part of their official visit, they toured our port and learned about its capabilities and strategic role in the region. Distinguished guests, including representatives from Brazil, Chile, the Dominican Republic, Ecuador, Costa Rica, Cuba, Mexico, Peru and Columbia, visited the Port of Koper as part of an international conference Latin America and the Caribbean Days 2026, which took place on March 26 and 27 this year and focused on the energy and logistics.

APRIL

- On April 9, Luka Koper once again reaffirmed its important role in supporting Slovenian sport, having been involved in two high-profile events that reflect excellence, dedication and long-standing partnership. First, the company hosted the Slovenian male and female ski jumpers, who have enjoyed a season full of victories, records and remarkable successes. Later that day, the traditional, the traditional 'Sailor of the year 2025' event took place in Koper, bringing together Slovenia's finest sailors, industry representatives, sponsors and numerous guests to celebrate a successful season.

- In April, we handled the first shipment of wind turbines destined for Austria from China at the general cargo terminal. Wind turbines are common type of cargo at the port, but what made this shipment unusual was the size of the individual components, particularly the blades. At 87 metres in length, these blades are among the largest currently being installed onshore.
- In mid-April, Luka Koper, jointly with its Slovenian partners, presented itself at the Seatrade Cruise Global 2026 trade show in Miami, the world's largest event in the field of cruise tourism. The event brought together more than 11,000 attendees from over 120 countries and more than 600 exhibitors, reaffirming its pivotal role in shaping the future of the cruise industry. The Slovenian delegation presented Slovenia as a sustainable, boutique and high-quality destination.

MAY

- On May 15, we organised the traditional Port Day, which attracts more than 3,000 visitors. Through guided tours and a programme of accompanying events, we enable visitors to experience the atmosphere of the port and gain a closer insight into port operations every year.
- On 22 May 2026, the 40th General Meeting of Shareholders of Luka Koper, d. d., was held in Koper. At the meeting, the shareholders approved the proposal to allocate EUR 32.2 million of retained earnings for dividend distribution. The gross dividend of EUR 2.3 per ordinary share is in line with the established dividend policy, under which up to one half of net profit is allocated to dividends. The dividend will be paid on 31 August 2026. The General Meeting also took note of the Company's performance in the previous year and granted discharge to the Supervisory Board and the Management Board for their work in the 2025 financial year. Forvis Mazars, družba za revizijo, d. o. o., was appointed as the Company's auditor for the financial years 2026 to 2028. The shareholders were informed that the term of office of Supervisory Board member Tomaž Benčina expired on 7 June 2026 and appointed Dr Urška Kežmah as a new Supervisory Board member effective 8 June 2026 for a four-year term of office. They also took note of the resolution adopted by the Workers' Council of Luka Koper, d. d., on 11 August 2025, pursuant to which the employee representatives on the Supervisory Board, Rok Parovel, Mladen Jovičić and Mehrudin Vuković, were recalled with effect from the same date. Effective 12 August 2025, David Krmac, Jure Jambrošić and Mara Žerjal were appointed as new employee representatives on the Supervisory Board.
- On May 28, we organised a business reception in Belgrade, at which we presented the company's development plans, strengthened business ties and sought new opportunities. The event was attended by 150 business partners, potential customers and representatives of Slovenian logistics providers, freight forwarders and the members of the port community.
- Luka Koper once again played an active role this year at the SpeedCHAIN Slovakia conference, the largest logistics vent in Slovakia, which brought together key players from across the entire logistics chain.

JUNE

- In early June, with the arrival of MSC AGAMEMNON VIII, operated by the container shipping company MSC, a new regular direct service between Koper and Asian ports began operating. The service will initially run on a 14-day rotation, which will change to a weekly rotation following the introductory period.
- At the international conference Geopolitics of Transport, organised by EMUNI University and held in Koper on June 8, representatives of the North Adriatic ports discuss the future of transport corridors in a context of growing geopolitical challenges. The president of the Management Board, Nevenka Kržan, emphasised that the logistics sector is facing an increasingly unpredictable environment and that, in future, it will be necessary to be better prepared for disruptions to supply chains.
- On June16, the company's Management Board took part in a public forum on the development strategies of the Municipality of Koper up to 2050. Company representatives highlighted the close links between the city and the port and emphasised that Luka Koper will continue to be an active partner in development that combines economic success, technological progress, care for the environment and quality of life.
- On June 18, we organised a training session at the company on the topic of sustainable ESG management for suppliers. The participants, around 40 supplier representatives, gained an insight into key ESG aspects of business and the expectations that modern sustainable business places on companies and their partners.
- In June, representatives of Luka Koper actively participated in several trade fairs in domestic and overseas markets; at the BreakBulk Europe trade fair in Rotterdam, a specialist event for project and break-bulk cargo, we promoted our capabilities in this growing logistics segment. We also took part in the Österreichischer Logistig-Tag in Linz, the capital of the Upper Austria region, which is one of the country's

most important industrial centres, with our exhibition stand. At the end of June, we also attended the Transport & Logistic trade fair in Shanghai, where, under auspices of the public agency SPIRIT Slovenia and alongside other Slovenian logistics providers, we promoted the transport route via the Port of Koper.

3 Relevant post-balance events

JULY

- At the container terminal, we moored the vessel Nysted Maersk for the first time in early July; the vessel is part of a new regular service between the eastern Mediterranean and ports in the Northern Adriatic. The shipping service, operated by the Danish company Maersk and the Japanese company Ocean Network Express, connects Koper with the Egyptian ports of Damietta and Port Said, amongst others, and further strengthens the Port of Koper's links with the eastern Mediterranean.

4 Presentation of the Luka Koper

4.1 Profile of the company Luka Koper, d. d., as of August 10, 2026

Company name	**LUKA KOPER, pristaniški in logistični sistem, delniška družba**
Short company name	**LUKA KOPER, d. d., Vojkovo nabrežje 38, 6000 Koper – Capodistria**
Registered office	Koper
Business address	Koper, Vojkovo nabrežje 38, 6000 Koper/Capodistria
Company's legal form	Delniška družba d. d.
	Telefon: 05 66 56 100
	Faks: 05 63 95 020
	Elektronska pošta: portkoper@luka-kp.si
	Spletna stran: www.luka-kp.si
	Trajnostni razvoj: http://www.zivetispristaniscem.si
Company's registration	Okrožno sodišče v Kopru pod vložno številko 066/10032200
Company's registration number	5144353000
Tax number	SI 89190033
Issued share capital	EUR 58,420,964.78
Number shares	14,000,000 ordinary shares
Share listing	First listing of the Ljubljana Stock Exchange
Share ticker	LKPG
President of the Management Board	Nevenka Kržan
Member of the Management Board	Gregor Belič
Member of the Management Board	Gorazd Jamnik
Member of the Management Board – Labour Director	Vojko Rotar
President of the Supervisory Board	Mirko Bandelj
Luka Koper, d. d., core activity	52.240 (Transshipment)
Quality certificates	ISO 9001:2015, ISO 14001:2015, ISO 22000:2018, ISO 50001:2018, ISO 45001:2018, ISO 37001:2016, Business excellence (EFQM), EMAS, NON GMO, ISCC EU Certificate, Organic (EKO) Certificate, AEO Certificate, GMP+

4.2 Organization of the Luka Koper Group and the associates

The Luka Koper Group includes related parties that contribute to the comprehensive range of services provided by the port. The Luka Koper Group includes six companies, i.e. the controlling company and five subsidiaries.

The Luka Koper Group as at June 30, 2026

- **Controlling company Luka Koper, d. d.**
- **Subsidiaries**
  - Luka Koper INPO, d. o. o., 100 %
  - Adria Terminali, d. o. o., 100 %
  - Logis-Nova, d. o. o., 100 %
  - TOC, d. o. o., 68,13 %
  - Port View Café, d. o. o., 100 %

Associates

- Adria Transport, d. o. o., 50 %
  - Adria Transport Croatia, d. o. o., 100 % owned by Adria Transport, d. o. o.
- Adria-Tow, d. o. o., 50 %
- Adriafin, d. o. o., 50 %
  - Vinakoper, d. o. o., 78,81-% owned by Adriafin, d. o. o.
- Avtoservis, d. o. o., 49 %

Inclusion in consolidated financial statements

The consolidated financial statements of the Luka Koper Group include the financial statements of the parent company Luka Koper, d. d., the financial statements of its subsidiaries, and the corresponding results of its associates. The companies Logis-Nova, d. o. o. and in Port View Café, d. o. o., are not included in the consolidated financial statements because they are not relevant to the fair presentation of the Group's financial position. Logis-Nova, d. o. o., operates on a very limited scale and has no employees. In its books, it reports only property. Port View Café, d. o. o., began operations on March 1, 2026. If there were to be a significant change in the companies' operations, the Group would reflect this in its consolidated financial statements.

4.3 Corporate Management

Luka Koper, d. d., Management Board

As at 30 June 2026, Luka Koper, d. d. Management Board, comprised the following members:

- Nevenka Kržan, appointed the Member of the Management Board on July 1, 2022 for a five-year term, she took office of the President of the Management Board on July 1, 2023, she took office of the President of the Management Board on July 1, 2023.
- Gregor Belič, Member of the Management Board, appointed on November 30, 2023 for a five-year term, he took office on January 1, 2024.
- Gorazd Jamnik, Member of the Management Board, appointed on November 30, 2023 for a five-year term, he took office on January 1, 2024.
- Vojko Rotar, Labour Director, appointed on December 15, 2022 for a five-year term, he took office on February 16, 2023.

A presentation of Luka Koper, d. d., Management Board is available on the Company's website https://luka-kp.si/slo/vodstvo-druzbe-193.

Luka Koper, d. d., Supervisory Board

Luka Koper, d. d., Supervisory Board consists of nine members, six of whom are elected by the General Shareholders Meeting, and three from among employees by the Work Council. The Supervisory Board Members' term of office is four years.

Changes to the composition of the Supervisory Board

On June 7, 2026, the term of office of Tomaž Benčina, a member of the Supervisory Board of Luka Koper, d. d., expired. Urška Kežmah, Ph.D., was appointed as a member of the Supervisory Board of Luka Koper, d. d., with effect from June 8, 2026 for a term of four years.

As at 30 June 2026, the Supervisory Board comprised:

Representatives of Shareholders:
Mirko Bandelj, President of the Supervisory Board
Beginning of a four-year term: 7 February 2023 (36 Shareholders' Meeting)

Boštjan Rader, Member of the Supervisory Board
Beginning of a four-year term: 7 February 2023 (36 Shareholders' Meeting)

Jožef Petrovič, Member of the Supervisory Board
Beginning of a four-year term: 7 February 2023 (36 Shareholders' Meeting)

Barbara Nose, Member of the Supervisory Board
Beginning of a four-year term 7 February 2023 (36 Shareholders' Meeting)

Borut Škabar, Member of the Supervisory Board
Beginning of a four-year term: 7 February 2023 (36 Shareholders' Meeting)

Urška Kežmah, Member of the Supervisory Board
Beginning of a four-year term: 8 June 2026 (40 Shareholders Meeting)

Representatives of the Employees:
David Krmac, Member of the Supervisory Board
With the term of office beginning on August 12, 2025 and ending on January 19, 2028 (notification of shareholders at the next Shareholders' Meeting)

Jure Jambrošič, Member of the Supervisory Board
With the term of office beginning on August 12, 2025 and ending on September 13, 2028 (notification of shareholders at the next Shareholders' Meeting)

Mara Žerjal, Member of the Supervisory Board
With the term of office beginning on August 12, 2025 and ending on April 8, 2029 (notification of shareholders at the next Shareholders' Meeting)

External Member of the Supervisory Board's Audit Committee of the Supervisory Board:
Mateja Treven, external Member of the Supervisory Board's Audit Committee
Appointed for the period from 23 February 2023 until revoked.

5 Business development strategy

In 2023, a new Strategic Business Plan 2024-2028 was adopted. The document takes into account trend in the logistic industry, competition analysis, development expectations and the awareness that only logistic companies with clearly set out sustainable development strategy can expect stable growth in the long term. In the next five-year period, the mission of Luke Koper, d. d., will continue to be based on the provision of quality services, in line with the guidelines of sustainable development – with the aim of becoming the first choice among ports on the European Southern transport route. The planned development is based on four starting points, which envisage the increase of infrastructural capacities and facilities, accelerated introduction of the smart port conception and adequate human resources structure as well as taking care of sustainability and reducing the negative impact on the environment and society. The multi-purpose port model, which is one of the company's key competitive advantages, continues to be maintained.

MISSION

To provide reliable and high-quality port services, in line with sustainable development guidelines.

VISION

To become the first choice among ports on the southern European transport route by creating added value for our customers.

LUKA KOPER
GREEN WINDOW FOR EUROPE

VALUES

Creating value for customers
We put our customers first by adapting to their needs and creating added value.

Valuing each other
We solve problems on the way to our goal together, as a team, through mutual learning and support.

Accepting responsibility
We are accountable for our actions and results, and we fulfil our commitments to our stakeholders with integrity.

Striving for change and continuous improvement
We learn, improve and prepare for change, as flexibility is our competitive advantage. We strive for daily improvements – of our services, our company, our community, and ourselves.

Working sustainably
We are responding boldly to climate change.

The Company has set the following goals until 2028:

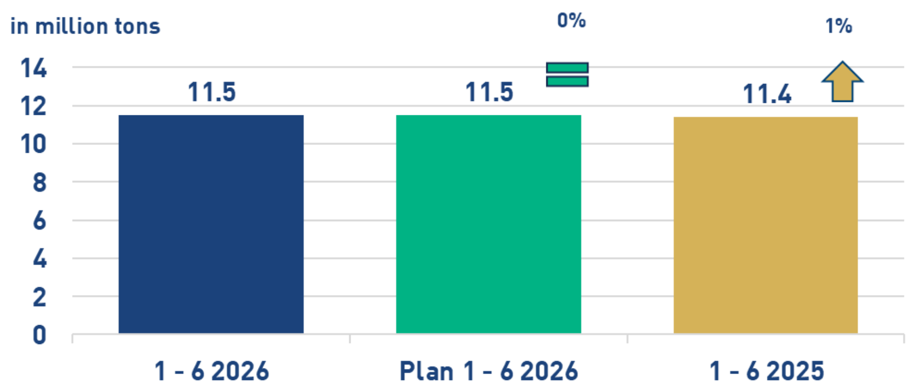
- To increase our total throughput to 26 million tons by 2028 (3.5% average annual growth from 2023 to 2028) while focusing on our customers' needs in a comprehensive and qualitative manner.
- To achieve a throughput of 1.4 million TEUs at the Container Terminal in 2028 (5.5% average annual growth 2023-2028).
- To achieve a throughput of 1.1 million vehicles at the Car Terminal in 2028 (4.8% average annual growth 2023-2028).
- To increase total operating revenue to €413 million in 2028 (6.6% average annual growth 2023-2028) by gaining new commodity groups and customers in strategic/new markets, and by focusing the revenue structure on higher value-added commodity groups.
- To ensure long-term profitability and to achieve an EBITDA margin of 29% and an ROE of 9% for Luka Koper d.d. in 2028.
- To invest €785 million over 5 years until 2028 to increase the port's capacity and fluidity in order to be ready for the second railway line opening.
- To obtain co-financing for investment projects, with a focus on the project to build an onshore electricity supply system for ships.
- To develop land outside the port area through a strategic partnership model.
- To implement a digital transformation of key processes using new technologies, with the objectives of automation and optimization - Smart port (raising digital maturity by at least 1 level). This will enable us to achieve connectivity between all internal and external stakeholders in the logistics chain and increase cost-efficiency.
- To maintain environmental sustainability standards (EMAS) and meet sustainability reporting commitments, as well as to reduce the company's carbon footprint by 12.9% compared to the base year 2021 through measures aimed at improving energy efficiency and increasing the use of renewable energy sources.

6 Performance of the Luka Koper Group in January - June 2026

Maritime throughput

In the first half of 2026, the maritime throughput reached 11.5 million tons of goods, which is in line with planned volumes and 1 percent higher than the throughout recorded in the first half of 2025. Compared with the plan, higher throughput was achieved for the cargo groups of containers and liquid cargo; compared with the previous year, higher throughput was achieved for the commodity groups of containers, liquid cargo, and dry bulk and bulk cargo.

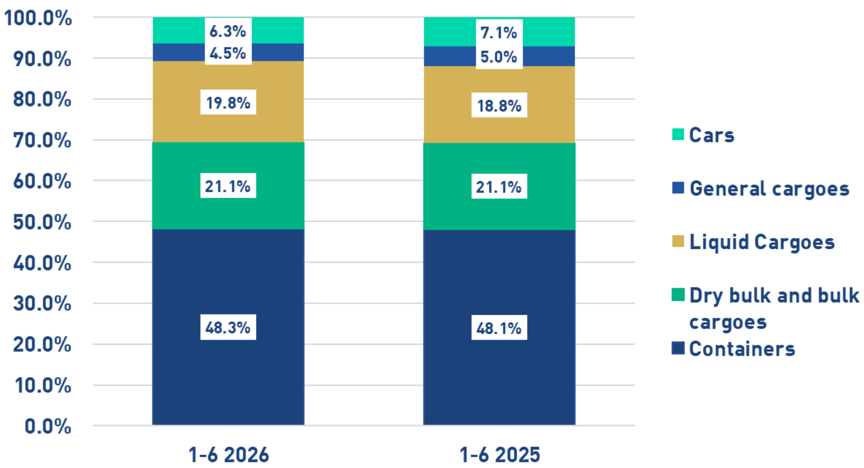
Maritime throughput (in million tons)



Maritime throughput in tons per cargo groups in January – June 2026 compared to the 2026 plan and with 2025

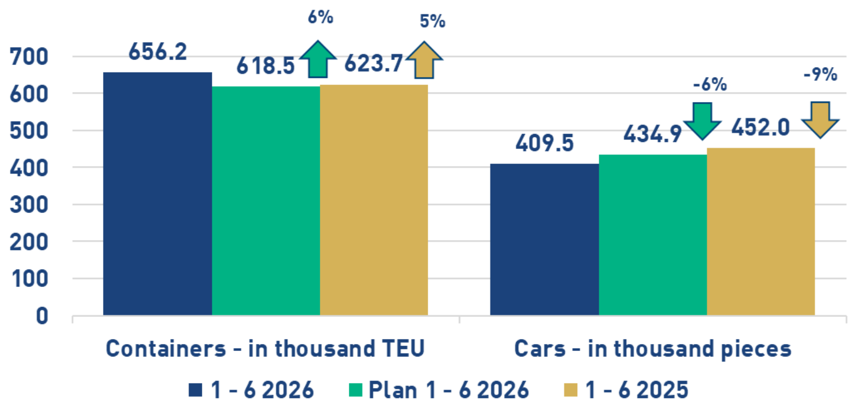
Cargo groups (in tons)	1 – 6 2026	Plan 1 – 6 2026	1 – 6 2025	Index 2026/plan 2026	Index 2026/2025
General cargoes	512,146	558,419	565,285	92	91
Containers	5,559,210	5,363,426	5,485,238	104	101
Cars	728,747	771,102	805,009	95	91
Liquid cargoes	2,279,651	2,230,010	2,144,497	102	106
Dry bulk and bulk cargoes	2,423,580	2,582,996	2,407,856	94	101
Total	**11,503,335**	**11,505,954**	**11,407,885**	**100**	**101**

Structure of the maritime throughput by cargo groups (in tons)



Containers dominate the overall structure of maritime throughput, measured in tons, accounting for 48.3 percent in the first half of 2026 and increased by 0.2 percentage point compared to 2025. The share of cargo group of liquid cargoes increased by 1.0 percentage point, the share of dry bulk and bulk cargo group remained unchanged, whilst the shares of other cargo groups decreased.

Maritime throughput of containers (in thousand TEU) and cars (in thousand units)



Throughput of containers (TEU) and cars (in units) in January – June 2026 compared with the plan for 2026 and with 2025

Cargo groups	1 – 6 2026	Plan 1 – 6 2026	1 – 6 2025	Index 2026/plan 2026	Index 2026/2025
Containers – TEU	656,150	618,500	623,731	106	105
Cars – units	409,538	434,904	452,049	94	91

In the first half of 2026, the **container terminal** handled 656,150 container units (TEU), which is 6 percent more than planned and 5 percent more than in the first half of 2025. The increase in throughput was achieved primarily through new business resulting from increased investment in production facilities in neighbouring countries, particularly to meet the needs of the automotive industry and the logistics sector, which are generating new flows of goods. In addition, there has been a reorganisation of shipping services arriving from the Far East at ports in the Northern Adriatic.

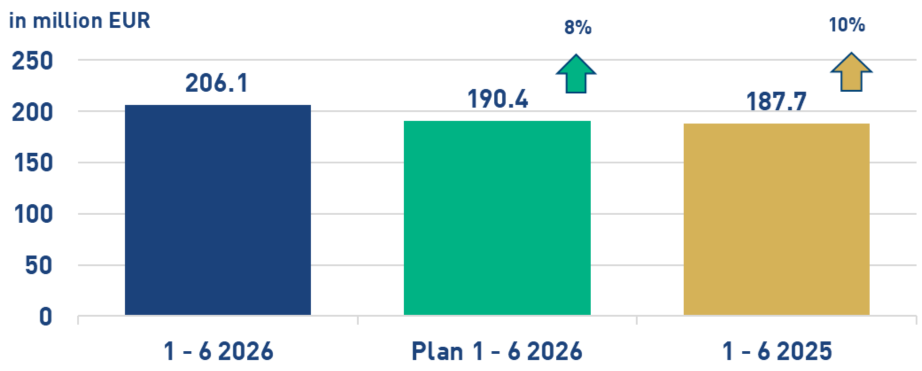
At the **car terminal**, we handled 409,538 vehicles, which is 6 percent below the planned volumes and 9 percent less than in the first half of 2025. The decline is primarily due to lower export volumes by European manufacturers to the markets of Turkey, Israel and the wider Middle East, where demand is being affected by additional duties, the increased presence of Chines manufacturers and the geopolitical situation in the region. At the same time, the structure of trade is changing, as vehicle imports from China continue to grow; however, the increase in these flows has not fully offset the decline in exports of European vehicles.

In the **general cargo's** commodity group, we handled 0.5 million tons in the first half of 2026, which is 8 percent below the planned volume and 9 percent below the handled volume in the first half of 2025. Compared to 2025, the throughput of timber and of iron ore and steel products decreased. In the **liquid cargo** commodity group, we handled 2.3 million tons of goods in the first half of 2026, which is 2 percent more than the volumes achieved in the first half of 2025. Compared with last year, we handled a greater volume of petroleum products. In the **dry bulk and bulk** commodity group, we handled 2.4 million tons of cargo, which is 6 percent below the planned volume, due to lower capacity on the rail network, and 1 percent more than the volumes achieved in the comparable period of 2025, owing to increased iron ore transshipment.

Financial analysis of the Luka Koper Group performance

In the first half of 2026, the Luka Koper Group generated net sales revenue of EUR 206.1 million, which is 10 percent, or EUR 18.4 million, higher than the net sales revenue achieved in the first half of 2025, primarily due to higher container throughput and revenue from storage.

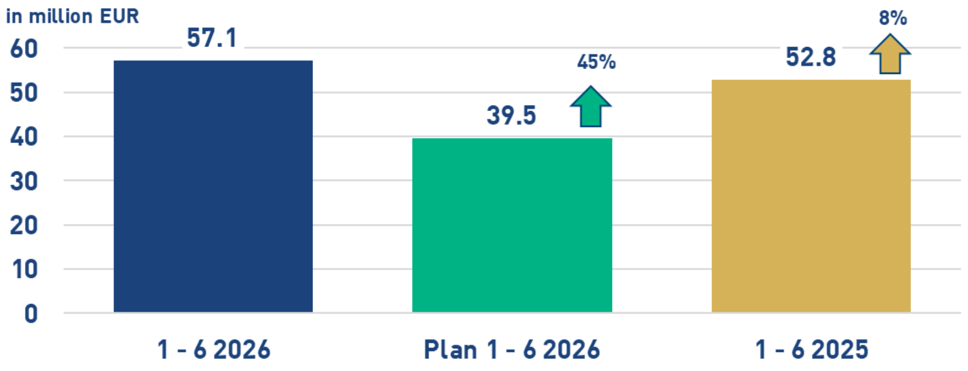
Net sales of the Luka Koper Group



Other revenue in the first half of 2026 amounted to EUR 2.2 million and were 16 percent higher or EUR 0.3 million higher, from compensation received.

Earnings before interest and tax (EBIT) amounted to EUR 57.1 million, representing an increase of 8 percent, or EUR 4.3 million, compared with the figure for the first six months of 2025, primarily due to higher net sales revenue.

Earnings before interest and tax (EBIT) of the Luka Koper Group

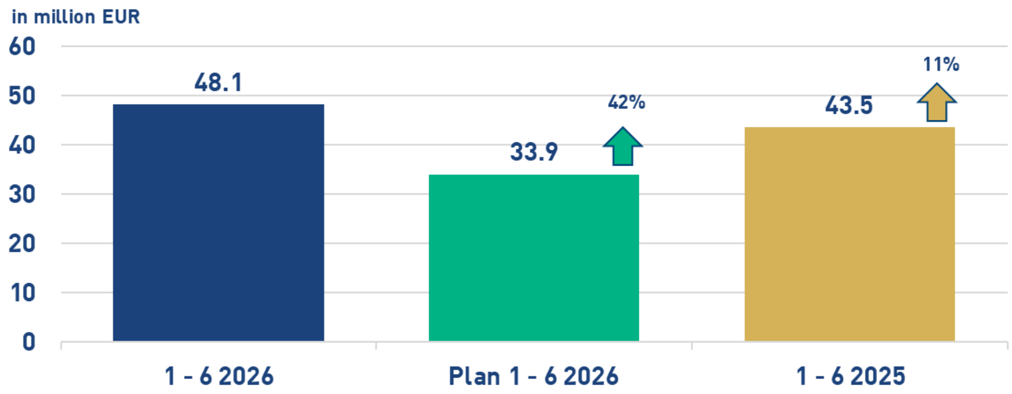


The Luka Koper Group's operating costs for the first half of 2026 amounted to EUR 151.3 million, representing an increase of 10 percent, or EUR 14.4 million, compared with the first half of 2025. Labour costs rose by 17 percent, or EUR 11.5 million; other expenses rose by 19 percent, or EUR 1.1 million, amortisation and depreciation costs rose by 5 percent, or EUR 0.7 million, and costs of services rose by 3 percent or EUR 1 million. Costs of material remained at the levels achieved in 2025.

Higher labour costs were influenced by an increase in the number of employees, as we are reducing the number of agency workers and employing additional workers due to the increased volume of business, as well as the accrued costs for winter bonus costs, which were not incurred during the same period in 2025, higher supplements linked to the increased minimum salary, and higher costs arising from business performance. Other expenses were higher due to increased fees for the use of building land, while the amortisation and depreciation increased due to the capitalization of investments in progress, costs of services were higher due to higher concession costs resulting from higher net sales revenue. Within the category of material costs, electricity costs decreased.

The share of operating expenses from net sales revenue for the January - June 2026 amounted to 71.5 percent, which is 3 percentage point lower than in the January – June 2025 period. The share of material costs and service costs decreased, while the share of labour costs, amortisation and depreciation, and other expenses remained unchanged.

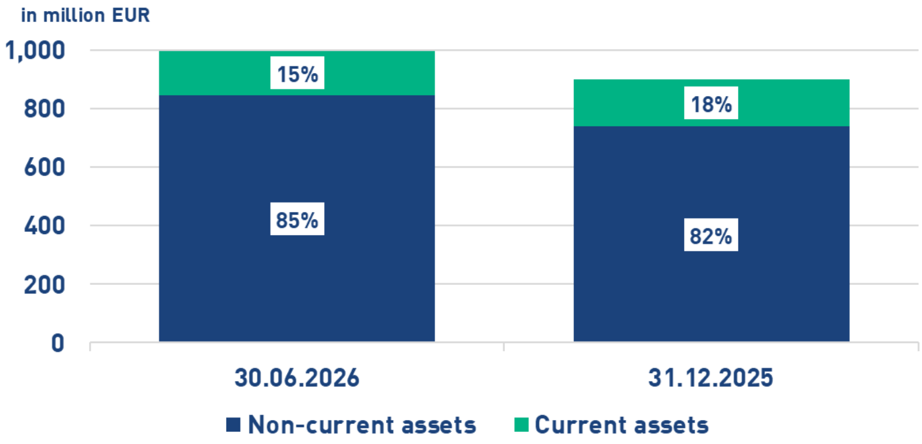
Net profit or loss of the Luka Koper Group



In the first half of 2026, net profit or loss amounted to EUR 48.1 million and was 11 percent or EUR 4.6 million higher than that achieved in the corresponding period of 2025. The increase was primarily due to higher operating profit (EBIT).

The balance sheet total of the Luka Koper Group as at 30 June 2026 amounted to EUR 996.3 million, which is 11 percent, or EUR 96.9 million more than as at 31 December 2025.

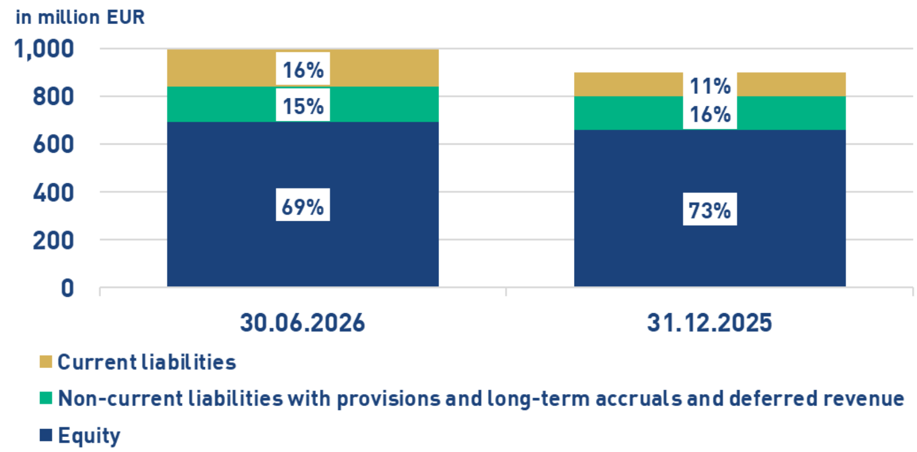
Assets structure of the Luka Koper Group



Non-current assets were 14 percent, or EUR 105 million higher than at the end of 2025. The value of property, plant and equipment increased by EUR 74.1 million, advances for the acquisition of property plant and equipment by EUR by EUR 9.4 million, value of shares and interests in companies and other non-current financial investments by EUR 21.1 million.

As at 30 June 2026, short-term assets were 5 percent or EUR 8.1 million lower than as at 31 December 2025. The decrease is primarily the net effect of a reduction in cash and cash equivalents in the amount of EUR 60.3 million on the one hand and the increase of short-term financial investments in the amount of EUR 30 million and trade and other receivables in the amount of EUR 21.8 million on the other hand.

Structure of liabilities of the Luka Koper Group



As at 30 June 2026, the equity of the Luka Koper Group amounted to EUR 690.9 million and increased by 5 percent, or EUR 31.9 million compared to the balance at the end of 2025, which is the net effect of the entry of the net operating result for the period in the amount of EUR 48 million and positive changes in the revaluation surplus of financial investments in the amount of EUR 16.1 million and reduction in share capital resulting from the allocation of part of the profit to the payment of dividend by the parent company in the amount of EUR 32.2 million. As at 30 June 2026, non-current liabilities, including long-term provisions and long-term deferred income, were 4 percent, or EUR 5.4 million higher than as at 31 December 2025, as non-current financial liabilities increased by 1 percent, or EUR 0.5 million due to the raising of additional loans. At the same time, deferred tax liabilities increased by 32 percent, or EUR 4.6 million. As at June 30, 2026, current liabilities were 61 percent or EUR 59.5 million higher than as at December 31, 2025, due to a EUR 4.1 million increase in short-term loans resulting from additional drawdowns, recognised liabilities realtering to the distribution of profit amounting to EUR 32,2 million, and EUR

27.8 million increase in trade and other receivables; on the other hand, income tax liabilities decreased by EUR 4.4 million.

As at June 30, 2026, financial liabilities stood at EUR 115.7 million, which is 46 percent, or EUR 36.7 million, higher than as at 31 December 2025. The increase is largely due to the allocation of part of the profit to dividend payments amounting to EUR 32.2 million, whilst the remaining EUR 4.5 million of the increase is attributable to an increase in loans received, as the parent company drew down EUR 12.2 million in additional long-term loans in June to finance CAPEX, whilst at the same time repaying EUR 7.6 million in loans in accordance with its amortisation schedules.

Liquidity is very good, as evidenced both by balance of cash and cash equivalents amounting to EUR 37.5 million and EUR 30 million in short-term financial investments, i.e. deposits with commercial banks, as at June 30, 2026. In addition, the Group's parent company has entered into long-term loan agreements with banks, totalling EUR 232 million, to finance its investment cycle. These agreements had not yet been drawn down as at June 30, 2026.

As at 30 June 2026, the net financial debt/EBITDA at the Luka Koper Group level amounted at 0.5.

Comparison of the results achieved by the Luka Koper Group, in January - June 2026, in relation to the plan

In the first half of 2026, the Luka Koper Group generated net sales revenue of EUR 206.1 million, exceeding the planned figure by 8 percent or EUR 15.7 million: this was largely due to higher container throughput, revenue from storage was also higher than planned. Earnings before interest and tax (EBIT) amounted to EUR 57.1 million, exceeding the planned EBIT by 45 percent, or EUR 17.6 million, which was mainly driven by higher net sales revenue. Other revenue was also higher by 58 percent or EUR 0.8 million from received compensations received, while the operating expenses were lower than planned by 1 percent or EUR 1 million.

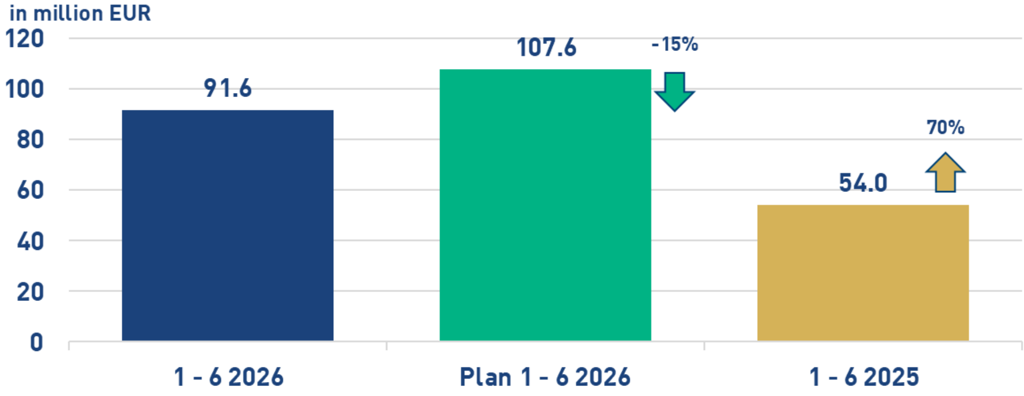
Net profit or loss in the first half of 2026 amounted to EUR 48.1 million and was by 42 percent or EUR 14.1 million higher than planned. Net profit or loss was positively impacted by the financing result, which was EUR 1.1 million higher than planned.

7 Investments in non-financial assets

The year 2026 is marked by the accelerated implementation of strategic investments as part of a major investment cycle. In the first half of 2026, the Luka Koper Group allocated EUR 91.6 million in property, plant and equipment, investment property, and intangible assets, which is 70 percent or EUR 37.6 million more than in the first half of 2025. In the first half of 2026, Luka Koper, d. d., allocated EUR 90.2 million, which is 98.4 percent of the Luka Koper Group investments.

Compared to the planned values, the realization of the investments in the reporting period was 15 percent, or EUR 15.9 million lower, since the equipment planned for the multipurpose warehouse for steel coils was already purchased at the end of 2025, but the procurement of piles for the extension of the northern side of Pier I was delayed during 2026.

Investments in the property, plant and equipment, property investments and intangible assets of the Luka Koper Group



Significant investments during this period related to:

- Continuation of construction of the extension of the northern part of the Pier I,
- Continuation of the construction of a multi-storey car garage,
- Purchase of four RTG cranes for the needs of the container terminal,
- Continuation of construction of a multi-purpose storage facility for steel coils,
- Purchase of a mobile lift for the needs of the general cargoes.
- Continuation of the construction of the Berth 12 at Pier II,
- Continuation of relocation of storage blocks at the container terminal,
- Dredging of the seabed at Pier II,
- Purchase of terminal tractors with trailers for the needs of the container terminal.

8 Risk and opportunity management

Based on a comprehensive assessment of risks and opportunities, all risks and opportunities identified in the register are classified on a five-point scale ranging from insignificant to very significant. The risk and opportunity management is based on a central register that is updated quarterly and enables the systematic identification and assessment of inherent and risk levels, the monitoring of internal controls, and the implementation of preventive and mitigating measures. Based on a five-steps methodology for assessing probability and impact, we have assessed the risks described below as critical in the remaining step.

The main strategic risks arising from the external environment are primarily related to the limitations and reliability of the railway infrastructure, as well as to broader economic and geopolitical conditions. The existing single-track railway line poses a risk of prolonged service disruptions due to technical failures, accidents, or other emergency events, which could significantly impact cargo volumes, the port's competitiveness and the relations with key stakeholders. At the same time, delays in the modernization of the railway infrastructure are limiting available capacity and may hinder the achievement of strategic growth objectives. We manage these risks through ongoing cooperation with government agencies and other stakeholders, by actively highlighting infrastructure challenges, and by supporting projects aimed at increasing the capacity of the rail network in the long-term. The construction of a second track on the Divača–Koper route is a key project for improving the capacity and reliability of the rail link, however, upgrading the rail junction at the entrance to the port will be also essential to fully realize its benefits.

Among our key strategic risks, we also identify market risks arising from economic cycles, inflationary pressures, changes in interest rates and currency fluctuations, as well as from geopolitical conditions, such as conflicts, sanctions, and changes in trade flows. These factors may affect demand for key commodity groups and lead to diversions in shipping and logistics flows or result in cargo being held up in port for longer periods, leading to congestion. We manage these risks by regularly monitoring market trends and adapting our sales and business activities accordingly.

Operational risks related to the maintenance and provision of appropriate infrastructure and equipment for smooth transshipment of goods are managed centrally by the maintenance department, which operates within the investment department. Maintenance is based on annual and, to some extent, multi-annual planning, the regular carrying out of preventive inspections, and the monitoring of performance indicators. We place particular emphasis on preventive measures, the proper organisation of maintenance work and ensuring sufficient stocks of spare parts. In the coming period, we plan to further streamline procedures and standardise maintenance processes across the entire company

We manage risks associated with emergency events, such as industrial accidents, spills, or explosions, by investing in state-of-the-art equipment and infrastructure, performing regular maintenance, conducting preventive inspections, and adhering to safety protocols. An important part of the system is the company's own organized fire brigade and the conduct of regular trainings and fire risks assessments. The new fire station is also scheduled to be put into service into 2026. We mitigate the financial consequences of potential events with appropriate insurance policies. We have further upgraded the IT system for recording and handling emergency events, which enables the systematic monitoring, analysis and improvement of the processes for managing these risks.

In the areas of human resources and organization, we manage the risks of insufficient availability of qualified personnel and an inappropriate organizational culture and climate through planned workforce development, scholarship programs, training, regular analyses of staff need, and monitoring of employee satisfaction and turnover. We are also exploring ways to expand our pool of potential employees, including the hiring of foreign nationals.

We address the risk of an inadequate risk management by applying a uniform risk management, methodology, further upgrading of our IT solutions, and gradually enhancing our internal control system through the implementation of self-assessment of its effectiveness by risk managers.

We manage regulatory compliance risks by regularly monitoring changes, promptly incorporating requirements into our processes and systems, and conducting regular compliance reviews. We place particular emphasis on explosion protection, where we are adapting our equipment and procedures to comply with current regulations. At the same time, we are strengthening our internal controls and planning to implement an IT solution for managing regulatory changes and compliance.

We do not identify any significant exposures to financial risks within the Group; among the more significant risks, we include the risk of changes in the fair value of financial investments. Risk management is based on monitoring conditions in the financial markets and actively managing the existing portfolio, in line with the strategic focus on developing the core business.

9 LKPG share

The share of Luka Koper, d. d., identified as LKPG, is listed is listed in the first quotation of Ljubljana Stock Exchange. As at 30 June 2026, the share ended its trading with 81 percent higher value than in the previous year. On the last trading day as at 30 June 2026, the LKPG amounted to EUR 107.00 per share. As at 30 June 2026, 10,138 shareholders were registered, which is 916 more than in the previous year. The largest owner of the company remains the Republic of Slovenia.

Ten largest shareholders in Luka Koper, d. d., as at 30 June 2026

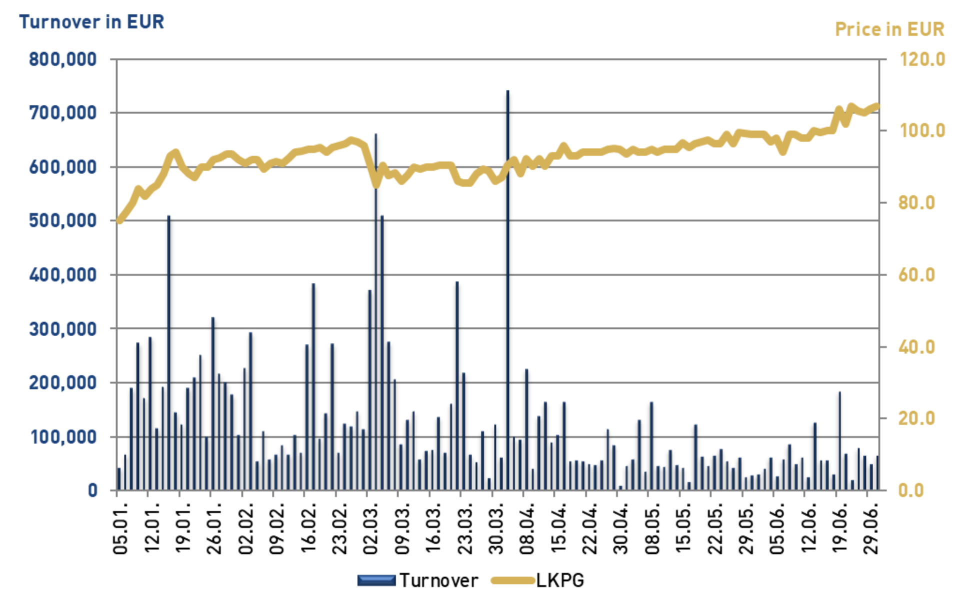
Shareholder	Number of shares 30. 6. 2026	Percentage stake 30. 6. 2026	Number of shares 30. 6. 2025	Percentage stake
Republic of Slovenia	7,140,000	51.00 %	7,140,000	51.00 %
Slovenian Sovereign Holding.	1,557,857	11.13 %	1,557,857	11.13 %
Kapitalska družba, d. d.	696,579	4.98 %	696,579	4.98 %
Municipality of Koper	439,431	3.14 %	439,431	3.14 %
OTP Banka, d. d., - fiduciary account	437,063	3.12 %	427,369	3.05 %
Rastoder, d.o.o.	248,345	1.77 %	25,645	0.18 %
Hrvatska poštanska banka, d. d. – fiduciary account	150,082	1.07 %	150,082	1.07 %
Zagrebačka banka, d. d. – fiduciary account	93,293	0.67 %	97,445	0.70 %
NLB skladi – Slovenija mixed	52,178	0.37 %	49,495	0.35 %
Privredna Banka Zagreb – fiduciary account	51,000	0.36 %	51,000	0.36 %
Total	**10,865,828**	**77.61 %**	**10,634,903**	**75.96 %**

Trading in LKPG

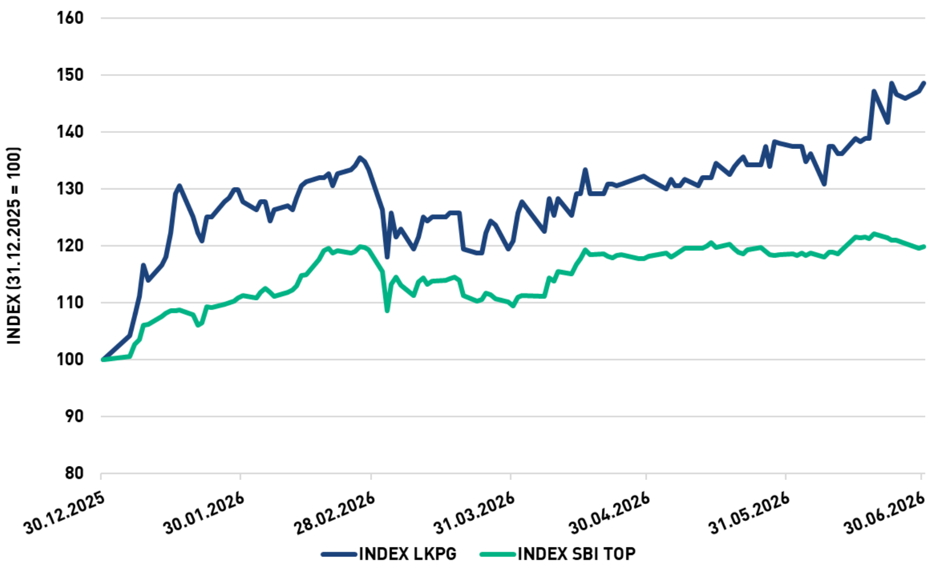
In the first half of 2026, the average daily price of Luka Koper, d. d., stood at EUR 93.25, whilst overall value fluctuated between EUR 75.00 and EUR 107.00, The highest market price at which transactions were concluded was EUR 115.00, and the lowest EUR 75.00. As at 30 June 2026 the market capitalisation of Luka Koper, d. d., amounted to EUR 1,498,000,000.

In the first six months of 2026, 3,440 transactions and block trades with aggregate value of EUR 15,816,969 were made, whereby 171,925 shares changed owner.

Changes in daily LKPG share and daily turnover in January – June 2026



Overview of the movement of the value of the Index SBI TOP and value of the LKPG Index LKPG in January - June 2026



Relevant data on LKPG

	1 – 6 2026	1 – 6 2025
Number of shares	14,000,000	14,000,000
Number of ordinary shares no par value shares	14,000,000	14,000,000
Closing price as at 30.6. (in EUR)	107.00	59.00
Book value of shares as at 30.6. (in EUR)[13]	46.54	41.39
Ratio between the market price and the book value of a share (P/B)[14]	2.30	1.43
Net earnings per share (EPS) (in EUR)[15]	6.83	6.11
Ratio between market price and earnings per share (P/E)[16]	15.67	9.65
Market capitalisation as at 30.6. (in million EUR)[17]	1,498.00	826.00
Turnover – all transactions in January – June (in million EUR)	15.82	7.38

Number of LKPG shares by the Supervisory Board and Management Board Members

	Shareholder	Ownership 30. 6. 2026
Management Board	Gorazd Jamnik, Member of the Management Board	10

As at 30 June 2026, other members of the Supervisory Board of Luka Koper, d. d., did not own company's shares.

Treasury shares, authorised capital, conditional capital increase

As at 30 June 2026, Luka Koper, d. d., held no treasury shares. The applicable Articles of association do not provide for categories of authorised capital up to which the Management Board could increase the share capital. The company had no basis for the conditional increase in the share capital.

Rules on restrictions and disclosure on trading with company's shares and shares of related parties

In compliance with Ljubljana Stock Exchange recommendations Luka Koper, d. d., adopted the Rules on trading with issuer's shares. These rules represent an additional assurance on equal information to all interested public on relevant business events in the company and are important in strengthening the trust of investors and the corporate reputation. The purpose of the Rules is to enable the persons to trade in shares of Luka Koper, d. d., and to prevent any possible trading based on insider information. At the same time, the Rules enable mandatory reporting in accordance with the law on the sale and purchase of company's shares to the Securities Market Agency.

[13] Book value of share = equity / number shares.
[14] Ratio between market price and book value of share (P/B) = closing share price / book value of share.
[15] Earnings per share (EPS) = net profit or loss / number shares.
Indicator is calculated on the basis of annualised data..
[16] Ratio between the market price and earnings per share (P/E) = closing share per price / earnings per share (EPS).
Indicator is calculated on the basis of annualised data.
[17] Market capitalisation = closing share price * number of shares.

SUSTAINABLE DEVELOPMENT

Luka Koper comprises all of us who are connected to the port in any way. The operations of the Port of Koper are influenced not only by its employees, but also by the local residents, its owners and shareholders, the citizens of Slovenia, and who can use the Port of Koper to create and develop their talents, projects and activities. In our business and development activities, we adhere to the principles of a sustainable development and responsible environmental management, with sustainable directions of the Luka Koper Group, as defined in the new Strategic Business Plan 2024-2028. Luka Koper, d. d., commitment to sustainable development is a guarantee that future development will be friendly to the surrounding population, natural environment, and employees.

10 Highlights of January - June 2026

- Successfully completed EMAS assessment, ISO 14001, ISO 50001 in ISO 45001.
- At the new training center, which is designed to enhance safety in training process for various operational positions, we have introduced additional practical training in operating cranes and ground-based machinery, as well as for working at heights.
- We organised ESG sustainability management training for suppliers, enabling them to gain a better understanding of key ESG-related business aspects and the requirements and expectations that contemporary sustainable business practices place on companies and their value chain partners.
- Between January and June 2026, Luka Koper Group recruited 111 staff members.

11 Care for employees

Through our knowledge, energy, and dedication, the employees of the Luka Koper Group demonstrate the commitment to the team and work together as partners to shape the company's future. The data presented below for the Luka Koper Group includes the parent company, Luka Koper, d. d., and its subsidiaries to the same extent as they were included in the preparations of the Luka Koper Group's consolidated financial statements.

Koper.

Number of employees in the Luka Koper Group

	30. 6. 2026	30. 6. 2025	Index 2026/2025
Luka Koper, d. d.	2.357	2.219	106
Luka Koper INPO, d. o. o.	129	131	98
Adria Terminali, d. o. o.	31	29	107
TOC, d. o. o.	4	5	80
Luka Koper Group	**2,521**	**2,384**	**106**

The increase in the number of employees at Luka Koper, d. d., is due to a reduction in the number of agency workers and additional recruitment resulting from the growth in business volume.

As of December 31, 2025, Luka Koper, d. d., had 2,284 employees, and the Luka Koper Group had Koper 2,445 employees.

Number of agency workers

	30. 6. 2026	30. 6. 2025	Index 2026/2025
Luka Koper, d. d.	69	113	61
Luka Koper INPO, d. o. o.	13	9	144
The Luka Koper Group	**82**	**122**	**67**

As at 31 December 2025, 104 agency workers were employed at Luka Koper, d. d., 104, whilst the Luka Koper Group 114 agency workers.

Comparison between recruitment, termination and fluctuation rate

	Number of new recruitments		Number of departures		Fluctuation rate (in %)[18]	
	1 – 6 2026	1 – 6 2025	1 – 3 2026	1 – 6 2025	1 – 3 2026	1 – 6 2025
Luka Koper, d. d.	104	154	32	32	1.3	1.4
Luka Koper Group	111	163	36	34	1.4	1.4

Number of hours of training / employee

	Annual target j 2026	1 – 6 2026	1 – 6 2025	Index 2026/2025
Luka Koper, d. d.	18	10.7	9.1	118
The Luka Koper Group	15	10,2	8.9	115

12 Occupational health and safety

The Luka Koper, d. d., implements a policy of safe and healthy working environment by ensuring that its operating methods, work processes and processes for cooperation with external stakeholders comply with the legislation and the ISO 45001:2018 standard. Key principles for implementing this system include continuous improvement, the recognition of hazards and the prevention of injuries before they even occur. The occupational health and safety system is designed so that, as part of annual planning, occupational health and safety risks are assessed, based on these assessments, annual targets are set and programmes are drawn up to achieve set targets.

Number of injuries at work / million hours worked

	Annual target 2026	1 – 6 2026	1 – 6 2025	Index 2026/2025
Luka Koper, d. d.	<15.5	25.0	23.8	105

The number of injuries exceeds the target set. The recorded injuries also include six cases relating to workers' exposure to a specific gas, which was subsequently found not to pose an actual health risk. As a precaution, these incidents were treated as injuries at work. Excluding these cases, the indicator value would be 21.9, which is lower than in the first half of 2025. The remaining injuries were mostly minor and generally occurred whilst carrying out manual tasks. An investigation is carried out for each injury, and appropriate measures are determined and implemented on a case-by-case basis,

Number of serious injuries

	Annual target 2026	1 – 62026	1 – 6 2025	Index 2026/2025
Luka Koper, d. d.	0	0	0	/

[18] Formula for calculating staff turnover = number of departures/(initial number of deemployees + new hires) x100

Number of collisions in the internal transport / million hours worked

	Annual target 2026	1 – 6 2026	1 – 6 2025	Index 2026/2025
Luka Koper, d. d.	<20	16.8	18.8	91

Number of collisions on handling areas / million hours worked

	Annual target 2026	1 – 6 2026	1 – 6 2025	Index 2026/2025
Luka Koper, d. d.	<35	65.2	75.2	87

Most collisions and incidents involving property damage occur in handling areas, primarily at the Car and RO-RO terminal and container terminal. The most common incidents involve collisions with various stationary objects and collisions between vehicles, often during parking, reversing and poor judgement of distance. Incidents related to the handling of new vehicles, which often involve external contractors, also account for a significant proportion. In most cases, these are minor incidents resulting in limited material damage. To reduce the number of collisions, we are implementing a range of systemic and organisational measures. Regular meetings are held with external contractors to address the issue of the increased number of collisions.

13 Natural environment

Luka Koper, d. d., has always been committed to improving the quality of life throughout the area in which the port is situated, and is aware of the vulnerability of the natural environment. Recognising that the port has an impact on the environment, Luka Koper, d. d., has committed itself in its policies to sound environmental management, as it wishes to preserve the environment for future generations. Monitoring and minimising environmental impacts form part of its regular operations. In this regard, Luka Koper, d. d., cooperates with the relevant competent institutions.

Quantity of health hazardous dust particles PM10 (v $\mu g/m^3$)

	Annual target 2026	1 – 6 2026	1 – 6 2025	Index 2026/2025
Ankaran - Rožnik	<30	16	16	100
Bertoki	<30	21	20	105
Koper – Cruise terminal	<30	20	/*	-

* There is no data for the first half of the year, as the meter was removed due to the construction of the Cruise terminal.

Average value of dust particles (in mg/m^2day)

	Annual target 2026	1 – 6 2026	1 – 6 2025	Index 2026/2025
Average value of dust deposits	<200	100	121	83
Number of exceedances	5	2	5	40

Managing all waste in Luka Koper, d. d. (in %)

	Annual target 2026	1 – 6 2026	1 – 6 2025	Index 2026/2025
Share of recycling and other methods of managing all waste at Luka Koper, d. d.	98	98.3	99.2	99

Average noise levels (in dB)

	1 – 6 2026	1 – 6 2025	Index 2026/2025	Mejne vrednosti za 2026
Eastern periphery (Bertoki)	L_D =38	L_D =39	97	65
	L_V =37	L_V =37	100	60
	L_N =35	L_N =35	100	55
	L_{DVN} =42	L_{DVN} =42	100	65
Northern periphery (Ankaran)	L_D =42	L_D =42	100	65
	L_V =41	L_V =40	103	60
	L_N =39	L_N =40	98	55
	L_{DVN} =46	L_{DVN} =47	98	65
Southern periphery (Koper)	L_D =53	L_D =53	100	65
	L_V =52	L_V =52	100	60
	L_N =50	L_N =51	98	55
	L_{DVN} =57	L_{DVN} =58	98	65

Legend: L_D – daily noise level, L_V –evening noise level, L_N – night noise level, L_{DVN} – noise level day – evening – night
Data in table show the noise without ships and in the front of the first buildings outside the Port's zone.

Specific consumption of energy and water per handled ton of the total throughput [19]

	Annual target 2026	1 – 6 2026	1 – 6 2025	Index 2026/2025
Specific consumption of electric energy (kWh/t)	0.7350	0.6578	0.7156	92
Specific motor fuel consumption (l/t)	0.1310	0.1292	0.1263	102
Specific drinking water consumption (l/t)	2.5000	2.4028	3.0104	80
Specific greenhouse gas emissions Scope 1 in Scope 2 (kgCO2ekv/t)	0.6250	0.5052	0.5052	100

The target values for all specific resource consumption and greenhouse gas emissions in the first half of 2026 have not been exceeded.

[19] Total throughput comprises maritime throughput, stuffing/unstuffing of containers and land throughput.

Number of pollutions outside the port aquarium

	Annual target 2026	1 – 6 2026	1 – 6 2025	Index 2026/2025
Number of pollution incidents	0	0	0	/

Number of unrealized inspection decisions in the field of environment

	Annual target 2026	1 – 6 2026	1 – 6 2025	Index 2026/2025
Number of unrealized inspection decisions in the field of environment	0	0	0	/

Inspection and internal measures in spatial interventions

	Annual target 2026	1 – 6 2026	1 – 6 2025	Index 2026/2025
Number of measures	0	0	0	/

14 Social environment

Luka Koper, d. d., demonstrates its social responsibility towards the local community, which is most affected by port operations, through its support for organised groups and individuals who carry out projects or activities that are important for the quality of life of local residents, specifically in the fields of sport, culture, ecology, science, education and humanitarian work.

Sponsorships and donations (in million EUR)

	Annual target 2026	1 – 6 2026	1 – 6 2025	Index 2026/2025
Luka Koper, d. d.	1.7	0.93	0.82	113

FINANCIAL STATEMENT

15 Financial statements of Luka Koper, d. d. and Luka Koper Group

15.1 Income statement

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	1-6 2026	1-6 2025	1-6 2026	1-6 2025
Revenue	203,917,909	185,744,494	206,119,995	187,740,159
Capitalized own products and services	64,383	46,520	64,383	46,520
Other income	1,306,712	844,295	2,223,798	1,916,197
Cost of material	-10,861,984	-10,969,996	-10,990,828	-11,043,153
Cost of services	-41,758,583	-40,184,074	-38,388,750	-37,398,025
Employee benefits expense	-73,940,702	-62,754,120	-78,654,160	-67,120,419
Amortization and depreciation expense	-15,784,115	-15,104,179	-16,217,733	-15,464,531
Other operating expenses	-6,998,493	-5,844,705	-7,063,482	-5,920,519
of which net allowance for trade receivables/write-off of liabilities	*68,555*	-319,240	*73,209*	-300,851
Operating profit	**55,945,127**	**51,778,235**	**57,093,223**	**52,756,229**
Finance income	2,965,780	2,642,263	1,287,245	1,293,178
Finance expenses	-66,150	-509,207	-10,756	-455,739
Profit or loss from financing activity	**2,899,630**	**2,133,056**	**1,276,489**	**837,439**
Profit or loss of associates	0	0	901,157	1,113,889
Profit before tax	**58,844,757**	**53,911,291**	**59,270,869**	**54,707,557**
Current tax expense	-11,025,887	-11,182,867	-11,165,012	-11,280,351
Deferred taxes	-24,615	54,465	-25,639	49,866
Net profit for the period	**47,794,255**	**42,782,889**	**48,080,218**	**43,477,072**
Net profit attributable to owners of the company	**0**	**0**	**48,055,186**	**43,469,918**
Net profit attributable to non-controlling interests	**0**	**0**	**25,032**	**7,154**
Net earnings per share	**3.41**	**3.06**	**3.43**	**3.10**

Notes to the financial statements are their integral part and shall be read in their conjunction.

15.2 Statement of other comprehensive income

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	1-6 2026	1-6 2025	1-6 2026	1-6 2025
Net profit for the period	**47,794,255**	**42,782,889**	**48,080,218**	**43,477,072**
a) Items of other comprehensive income, classified by nature and grouped together:				
Change in revaluation surplus of financial assets measured at fair value through equity	20,613,575	23,651,365	20,613,575	23,651,365
Deferred tax on revaluation of financial assets measured at fair value through equity	-4,534,987	-5,203,300	-4,534,987	-5,203,300
Items that will not be reclassified subsequently to profit or loss	**16,078,587**	**18,448,065**	**16,078,588**	**18,448,065**
Total comprehensive income for the period	**63,872,843**	**61,230,954**	**64,158,806**	**61,925,137**
Total comprehensive income for the period owners of the company	**63,872,843**	**61,230,954**	**64,133,774**	**61,917,983**
Total comprehensive income for the period non-controlling interests	**0**	**0**	**25,032**	**7,154**

15.3 Statements of financial position

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
ASSETS				
Property, plant and equipment	643,527,443	570,325,337	659,143,500	585,038,355
Investment property	17,369,060	16,503,943	17,107,832	16,235,352
Intangible assets	1,714,533	1,583,119	1,772,064	1,645,289
Other assets	27,854,904	18,421,587	27,855,122	18,463,075
Shares and interests in Group companies	14,086,988	14,086,988	0	0
Shares and interests in associates	6,737,709	6,737,709	17,414,138	18,095,227
Other non-current investments	120,322,214	99,186,504	121,332,214	100,196,504
Non-current operating receivables	39,991	39,991	39,991	39,991
Non-current assets	**831,652,842**	**726,885,178**	**844,664,861**	**739,713,793**
Inventories	3,196,279	2,790,011	3,196,279	2,790,011
Short-term financial investments	30,000,000	0	30,000,000	0
Trade and other receivables	77,670,038	57,775,701	78,790,508	58,709,042
Assets from contracts with customer	2,074,194	380,790	2,074,194	380,790
Cash and cash equivalents	29,396,186	90,025,015	37,532,260	97,802,262
Current assets	**142,336,697**	**150,971,517**	**151,593,241**	**159,682,105**
TOTAL ASSETS	**973,989,539**	**877,856,695**	**996,258,102**	**899,395,898**
Share capital	58,420,965	58,420,965	58,420,965	58,420,965
Capital surplus (share premium)	89,562,703	89,562,703	89,562,703	89,562,703
Revenue reserves	358,226,741	358,226,741	358,226,741	358,226,741
Reserves arising from valuation at fair value	73,855,115	57,776,526	73,791,022	57,726,039
Retained earnings	71,515,412	55,921,157	110,540,836	94,672,044
Equity of owners of the parent	**651,580,936**	**619,908,092**	**690,542,267**	**658,608,492**
Non-controlling interests	**0**	**0**	**379,218**	**367,849**
Equity	**651,580,936**	**619,908,092**	**690,921,485**	**658,976,341**
Provisions	21,564,629	21,912,701	22,311,666	22,659,738
Deferred income	40,916,593	40,340,056	41,804,427	41,219,165
Loans and borrowings	83,734,743	83,592,899	64,134,743	63,592,899
Other non-current financial liabilities	217,345	272,071	41,436	57,197
Non-current operating liabilities	523,941	459,358	517,764	453,181
Deferred tax liabilities	18,949,861	14,390,259	18,912,664	14,352,038
Non-current liabilities	**165,907,112**	**160,967,344**	**147,722,700**	**142,334,218**
Loans and borrowings	19,254,774	15,193,235	19,254,774	15,193,235
Other current financial liabilities	32,391,305	299,408	32,313,708	208,909
Income tax liabilities	2,970,144	7,409,845	3,032,980	7,433,802
Trade and other payables	101,885,268	74,078,771	103,012,455	75,249,393
Current liabilities	**156,501,491**	**96,981,259**	**157,613,917**	**98,085,339**
TOTAL EQUITY AND LIABILITIES	**973,989,539**	**877,856,695**	**996,258,102**	**899,395,898**

15.4 Statement of Cash Flows

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	1-6 2026	1-6 2025	1-6 2026	1-6 2025
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit for the period	**47,794,255**	**42,782,889**	**48,080,218**	**43,477,072**
Adjustments for:				
Amortization/Depreciation	15,784,115	15,104,179	16,217,733	15,464,531
Reversal and impairment losses on property, plant and equipment, and intangible assets	212,046	89,870	215,184	97,756
Gain on sale of property, plant and equipment, intangible assets and investment property	-156,274	-167,349	-70,147	-241,689
Allowances for receivables	-68,555	319,240	-73,209	300,851
Reversal of provisions	-16,641	-5,328	-16,641	-5,328
Finance income	-2,965,780	-2,642,263	-1,287,245	-1,293,178
Finance expenses	66,150	509,207	10,756	455,739
Recognized results of subsidiaries under equity method	0	0	-901,157	-1,113,889
Current tax expense and income (expenses) from deferred taxes	11,050,502	11,128,402	11,190,651	11,230,485
Profit before change in net current operating assets and taxes	**71,699,818**	**67,118,847**	**73,366,143**	**68,372,350**
Change in other assets	-9,433,317	-4,936,199	-9,392,047	-4,937,912
Change in operating receivables	-20,684,709	-18,088,708	-21,000,265	-18,690,484
Change in inventories	-405,063	-352,972	-405,063	-352,972
Change in shares and interests in Group companies	0	-165,500	0	0
Change in operating liabilities	37,068,493	11,201,610	32,231,093	10,061,841
Change in provision	-331,431	-1,244,551	-331,431	-1,244,551
Change in non-current deferred income	576,537	1,050,146	585,262	1,046,467
Cash generated in operating activities	**78,490,328**	**54,582,673**	**75,053,692**	**54,254,739**
Interest expenses	-48,846	-457,276	6,730	-403,808
Tax expenses	-15,465,588	-13,520,466	-15,565,834	-13,484,162
Net cash flow from operating activities	**62,975,894**	**40,604,931**	**59,494,588**	**40,366,769**
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	661,216	612,166	699,396	664,532
Dividends received and profit sharing - associates	819,000	1,228,866	819,000	1,228,866
Dividends received and share of profits – other companies	127,252	121,734	127,252	121,734
Proceeds from sale of property, plant and equipment, and intangible assets	164,601	76,199	78,476	152,447
Proceeds from sale of investment property	0	91,849	0	91,849
Proceeds from sale, less investments and loans given	0	60,032,000	0	60,032,000
Acquisition of property, plant and equipment, and intangible assets	-99,398,089	-45,447,489	-95,952,095	-46,758,353
Acquisition of investments, increase in loans given	-30,000,000	-49,574,100	-30,000,000	-49,739,600
Net cash flow used in investing activities	**-127,626,020**	**-32,858,776**	**-124,227,971**	**-34,206,525**
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from non-current borrowings	12,200,000	5,000,000	12,200,000	0
Repayment of non-current borrowings	-400,000	0	0	0
Repayment of current borrowings	-7,596,618	-7,596,618	-7,596,618	-7,596,618
Payment of the leased asset	-182,085	-193,593	-140,001	-152,874
Net cash flow used in financing activities	**4,021,297**	**-2,790,211**	**4,463,381**	**-7,749,492**
Net increase in cash and cash equivalents	**-60,628,829**	**4,955,945**	**-60,270,002**	**-1,589,248**
Opening balance of cash and cash equivalents	90,025,015	92,255,286	97,802,262	106,297,764
Closing balance of cash and cash equivalents	**29,396,186**	**97,211,231**	**37,532,260**	**104,708,516**

15.5 Statement of Owner`s Equity

(in EUR)	Share capital	Capital surplus	Legal reserves	Other revenue reserves	Retained earnings	Reserves arising on valuation at fair value		Total equity
						Investments	Actuarial gains/losses	
Balance at 31 Dec 2024	**58,420,965**	**89,562,703**	**18,765,115**	**299,636,071**	**45,491,178**	**36,141,277**	**-415,764**	**547,601,545**
Dividends paid	0	0	0	0	-29,400,000	0	0	-29,400,000
Changes of equity – transactions with owners	**0**	**0**	**0**	**0**	**-29,400,000**	**0**	**0**	**-29,400,000**
Profit for the period	0	0	0	0	42,782,889	0	0	42,782,889
Change in revaluation surplus of financial assets, less tax	0	0	0	0	0	18,448,065	0	18,448,065
Total comprehensive income for the period	**0**	**0**	**0**	**0**	**42,782,889**	**18,448,065**	**0**	**61,230,954**
Balance at 30 Jun 2025	**58,420,965**	**89,562,703**	**18,765,115**	**299,636,071**	**58,874,067**	**54,589,342**	**-415,764**	**579,432,499**
Balance at 31 Dec 2025	**58,420,965**	**89,562,703**	**18,765,115**	**339,461,626**	**55,921,157**	**57,805,059**	**-28,533**	**619,908,092**
Dividends paid	0	0	0	0	-32,200,000	0	0	-32,200,000
Changes of equity – transactions with owners	**0**	**0**	**0**	**0**	**-32,200,000**	**0**	**0**	**-32,200,000**
Net profit for the period	0	0	0	0	47,794,255	0	0	47,794,255
Change in revaluation surplus of financial assets, less tax	0	0	0	0	0	16,078,588	0	16,078,588
Total comprehensive income for the period	**0**	**0**	**0**	**0**	**47,794,255**	**16,078,588**	**0**	**63,872,843**
Balance at 30 Jun 2026	**58,420,965**	**89,562,703**	**18,765,115**	**339,461,626**	**71,515,413**	**73,883,647**	**-28,533**	**651,580,936**

15.6 Statement of Group Equity

(in EUR)	Share capital	Capital surplus	Legal reserves	Other revenue reserves	Retained earnings	Reserves arising on valuation at fair value			Total equity of owners of the parent company	Non-controlling interests	Total equity
						Investments	Financial instruments	Actuarial gains/losses			
Balance at 31 Dec 2024	**58,420,965**	**89,562,703**	**18,765,115**	**299,636,071**	**82,442,810**	**36,141,277**	**0**	**-521,936**	**584,447,005**	**356,568**	**584,803,573**
Dividends paid	0	0	0	0	-29,400,000	0	0	0	-29,400,000	-17,482	-29,417,482
Equity changes - transactions with owners	**0**	**0**	**0**	**0**	**-29,400,000**	**0**	**0**	**0**	**-29,400,000**	**-17,482**	**-29,417,482**
Profit for the period	0	0	0	0	43,469,918	0	0	0	43,469,918	7,154	43,477,072
Change in revaluation surplus of financial assets, less tax	0	0	0	0	0	18,448,065	0	0	18,448,065	0	18,448,065
Total comprehensive income for the period	**0**	**0**	**0**	**0**	**43,469,918**	**18,448,065**	**0**	**0**	**61,917,983**	**7,154**	**61,925,137**
Other changes in equity	0	0	0	0	9,887	0	0	-9,887	0	0	0
Changes within equity	**0**	**0**	**0**	**0**	**9,887**	**0**	**0**	**-9,887**	**0**	**0**	**0**
Other changes in equity	0	0	0	0	744	0	0	0	744	0	744
Other changes in equity	**0**	**0**	**0**	**0**	**744**	**0**	**0**	**0**	**744**	**0**	**744**
Balance at 30 Jun 2025	**58,420,965**	**89,562,703**	**18,765,115**	**299,636,071**	**96,523,359**	**54,589,342**	**0**	**-531,823**	**616,965,732**	**346,240**	**617,311,972**
Balance at 31 Dec 2025	**58,420,965**	**89,562,703**	**18,765,115**	**339,461,626**	**94,672,044**	**57,805,059**	**0**	**-79,020**	**658,608,492**	**367,849**	**658,976,341**
Dividends paid	0	0	0	0	-32,200,000	0	0	0	-32,200,000	-13,663	-32,213,663
Equity changes - transactions with owners	**0**	**0**	**0**	**0**	**-32,200,000**	**0**	**0**	**0**	**-32,200,000**	**-13,663**	**-32,213,663**
Profit for the period	0	0	0	0	48,055,186	0	0	0	48,055,186	25,032	48,080,218
Change in revaluation surplus of financial assets, less tax	0	0	0	0	0	16,078,588	0	0	16,078,588	0	16,078,588
Total comprehensive income for the period	**0**	**0**	**0**	**0**	**48,055,186**	**16,078,588**	**0**	**0**	**64,133,774**	**25,032**	**64,158,806**
Balance at 30 Jun 2026	**58,420,965**	**89,562,703**	**18,765,115**	**339,461,626**	**110,527,230**	**73,883,647**	**0**	**-79,020**	**690,542,267**	**379,218**	**690,921,485**

16 **Notes** to Financial Statements

Luka Koper, d. d., port operator and logistic provider (hereinafter: Company), with registered office at Vojkovo nabrežje 38, Koper, Slovenia, is the controlling company of the Luka Koper Group (hereinafter: Group). Non-audited separate financial statements of Luka Koper, d. d. and non-audited consolidated financial statements of Luka Koper Group, for January – June 2026 or as at 30 June 2026. Consolidated financial statements refer to the financial statements of the controlling company, its subsidiaries and corresponding results of associates.

Subsidiaries included in the consolidated financial statements:

- Luka Koper INPO, d. o. o., 100%
- Adria Terminali, d. o. o., 100%
- TOC, d. o. o., 68,13%

Associates included in the consolidated financial statements:

- Adria Transport, d. o. o., 50%
- Adria Transport Croatia, d. o. o., 50%, v 100-% owned by Adria Transport, d. o. o.
- Adria-Tow, d. o. o., 50%
- Adriafin, d. o. o., 50%
- Vinakoper, d. o. o. Koper, 39,40%, v 78,81-% owned by Adriafin, d. o. o.
- Avtoservis, d. o. o., 49%

The companies excluded from the consolidated financial statements as at 30 June 2026:

- Logis-Nova, d. o. o., 100%
- Port View Café d. o. o., 100%

The companies Logis-Nova, d. o. o. and Port View Café d. o. o. are not included in the consolidated financial statements because they are not significant for the fair presentation of the Group's financial position. The company Logis-Nova, d. o. o. operates on a very limited scale, without any employees. The company only recognises property in its accounts. The company Port View Café d. o. o. If there were to be significant change in the company's operations, the Group would reflect this in its consolidated financial statements.

Statement of compliance

The interim financial report has been prepared in accordance with International Accounting Standard 34 – Interim Financial Reporting. The company's financial statements and consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), as adopted by the International Accounting Standards Board (IASB) and the European Union and in accordance with the Companies Act (ZDG).

Basis for the compilation of financial statements

The financial statements of Luka Koper, d. d. and the Luka Koper Group were compiled on the assumption that the Company /Group will continue to operate in the future, which implies that Company/Group will dispose with enough liquidity assets to ensure the continuity of business performance. The Company/Group operations are not seasonal. The financial statements are compiled in euros (EUR), rounded to the nearest unit. Financial statements provide useful information on the performance in January – June 2026, in comparison with the comparable data for the previous year and on the Company's financial position as at 30 June 2026 in comparison with the situation at the end of 2025.

Financial statements of Luka Koper, d. d. and consolidated financial statements of Luka Koper Group, for the reporting period January – June 2026 and as at 30 June 2026 are not audited, while those for the comparative period as at 31 December 2025 are audited.

When compiling the report, the same accounting bases and guidelines were as at 31 December 2025.

Business segment

Luka Koper, d. d., as a controlling company does not provide individual components of the port activity as independent services, but only as a part of package of the entire service of the goods throughput within the Port of Koper closed area, and consequently the management does not monitor the performance of single components in terms of IFRS 8. The Group consists of companies carrying out port and other activity. Port activities are goods handling and storage, services on goods, management of the port area, logistics services, maritime activity services and maintenance of the port. The second covers quality control and hinterland logistics activity. Due to insignificance, the Group does not report by separate segments.

Use of estimates and judgements

In compliance with IFRS, when compiling financial statements, the Management Board makes estimates, judgements and assumptions that affect the application of guidelines and the reported values of assets and liabilities, income and expenses. Estimates are formed based on experiences from previous years and expectations in the accounting period. The method of forming estimates and related assumptions and uncertainties are disclosed in the explanations for individual items.

Estimates, judgements and assumptions are reviewed on a regular basis. Actual results may differ from these situations, hence, estimates and underlying assumptions are reviewed on a regular basis. Changes in accounting estimates are recognized in the period for which the estimates are modified, or in the coming periods that are impacted by respective changes.

Regarding the issue of climate change, the Company/Group considers that climate change does not constitute a significant element in the estimates, assessment or judgement of accounting items. Likewise, from the points of view of the legislation, there were no relevant changes that could affect the application of the Company/Group's valuations and assessment.

Estimates and judgements, excluding relevant changes, are mainly applied in the following accounting items:

- Leases - Identification of lease contracts, determination of lease duration and discount rate
- Assessment of provisions for lawsuits
- Assessment of the adequacy of lifetime of significant fixed assets
- Assessment of the adequacy of the recognition of revenue from contracts with customers
- Assessment of existence of financing component in advance payments
- Assessment of the asset impairment
- Reallocation of assets or a part of assets among investment properties
- Assessment of the fair value of assets
- Assessment of the possibility of using receivables for deferred taxes.

17 **Additional notes** to the Income Statement

Net revenue from sale

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	1-6 2026	1-6 2025	1-6 2026	1-6 2025
Revenue from sales with domestic customers based on contract with customer	***65,582,231***	***61,841,004***	***67,407,071***	***63,352,544***
- services	65,539,995	61,782,711	67,364,835	63,294,251
- goods and material	42,236	58,293	42,236	58,293
Revenue from sales with foreign customers based on contract with customer	***134,289,253***	***120,301,587***	***134,650,658***	***120,688,451***
- services	134,289,253	120,301,587	134,650,658	120,688,451
Revenue to customers	**199,871,484**	**182,142,591**	**202,057,729**	**184,040,995**
Revenue from collected port dues	**3,172,545**	**2,883,765**	**3,172,545**	**2,883,765**
Revenue from sales with domestic customers from rentals	**873,880**	**718,138**	**889,721**	**815,399**
Total	**203,917,909**	**185,744,494**	**206,119,995**	**187,740,159**

Within the overall structure of the net revenue a single customer exceeded 10 percent of total sales, both within the company and within the Group, as was well as in the corresponding period of the previous year.

Other revenue

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	1-6 2026	1-6 2025	1-6 2026	1-6 2025
Reversal of provisions	16,641	5,328	16,641	5,328
Subsidies, grants and similar income	0	0	979,141	984,862
Income on sale of property, plant and equipment and investment property	156,274	167,349	70,147	241,689
Compensations and damages	717,398	242,471	737,604	251,916
Subsidies and other income not related to services	416,393	429,136	419,636	432,386
Other income	6	11	629	16
Total	**1,306,712**	**844,295**	**2,223,798**	**1,916,197**

Subsidies, grants and similar revenue in Luka Koper Group mostly account for retained contributions on salaries of employees in the amount of earmarked in the subsidiary Luka Koper INPO, d. o. o.

Compensations and penalties received refer to compensation received, primarily to damage events. In the reporting period, the company/Group received a refund of EUR 336,314 representing overcharged compensation for building land in previous years.

Subsidies and other revenue, not related to the business performance, the Company/Group comprised primarily revenue to cover costs from EU projects or costs of amortisation and depreciation.

Cost material

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	1-6 2026	1-6 2025	1-6 2026	1-6 2025
Cost of auxiliary material	1,287,104	1,295,792	1,373,698	1,346,459
Cost of spare parts	3,731,418	3,676,039	3,635,987	3,582,860
Cost of electricity	2,056,476	2,421,487	2,064,690	2,431,899
Cost of fuel	3,422,587	3,200,835	3,519,065	3,286,320
Other cost of energy	45,798	37,223	46,502	38,484
Cost of office stationary	68,681	74,737	74,974	80,529
Other cost of material	249,920	263,883	275,912	276,602
Total	**10,861,984**	**10,969,996**	**10,990,828**	**11,043,153**

The cost of electricity is lower, mainly due to the electricity generated on-site.

The cost of fuel is higher, due to a slight increase in fuel consumption (2 percent) and higher prices.

Cost of services

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	1-6 2026	1-6 2025	1-6 2026	1-6 2025
Port services	16,801,646	16,148,812	13,778,468	13,611,977
Cost of transportation	312,063	277,075	155,992	141,687
Cost of maintenance	5,054,137	5,015,124	5,007,921	4,961,380
Rentals	94,385	78,655	105,661	85,986
Reimbursement of labour-related costs	294,584	275,037	322,554	288,322
Costs of payment processing, bank charges and insurance premiums	1,247,674	1,069,997	1,315,408	1,133,089
Cost of intellectual and personal services	692,352	822,082	730,239	873,104
Advertising, trade fairs and hospitality	886,674	837,435	893,872	840,856
Costs of services provided by individuals not performing business activities	344,352	266,503	356,876	273,939
Sewage and disposal services	990,435	915,281	1,119,829	1,066,387
Information support	3,119,546	2,993,435	3,248,079	3,118,744
Concession-related costs	7,031,341	6,406,962	7,031,341	6,406,962
Transhipment fee	2,667,266	2,761,038	2,667,266	2,761,038
Costs of other services	2,222,128	2,316,638	1,655,244	1,834,554
Total	**41,758,583**	**40,184,074**	**38,388,750**	**37,398,025**

Under port service costs, the Company/Group primarily reports costs related to employees hired through staffing agencies and costs of services provided by external contractors These costs are slightly higher than in the previous year. primarily due to the increase in the minimum salary in January 2026.

The costs of services provided by natural persons who do not perform activities mainly consist of the costs of student work, meeting fees, and the costs of temporary employment contracts.

Other costs of services mainly include container fumigation services and car washing costs, which are then charged to end customers, toll collection costs for entering port area, and security services.

Concession costs increased due to higher revenue.

In accordance with the Act on the construction, Operation, and Management of the second track Divača-Koper railway line, the Company/Group pays a transshipment fee based on the volume of transshipments performed.

Cost of labour

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	1-6 2026	1-6 2025	1-6 2026	1-6 2025
Wages and salaries	47,681,732	39,800,034	50,639,786	42,512,183
Wage compensations	6,972,295	6,591,516	7,442,091	7,064,844
Costs of additional pension insurance	1,982,150	1,777,700	2,135,684	1,926,016
Employer's contributions on employee benefits from social security	5,625,856	4,066,869	5,907,458	8,360,810
Employer's contributions on employee benefits from pension insurance	4,166,139	3,765,839	4,446,239	0
Annual holiday pay, reimbursements and other costs	7,512,530	6,752,162	8,082,902	7,256,566
Total	**73,940,702**	**62,754,120**	**78,654,160**	**67,120,419**

The increase in labour costs compared to the same period last year is mainly due to new recruitments, with an increase of 139 employees in the Company and 141 employees in the Group. The increase was additionally driven by the recognition of the winter vacation allowance costs, which were not incurred in the comparable period of 2025, as well as expenses related to collective employee and company performance bonuses. Furthermore, supplements paid to reach the statutory minimum wage were higher than in the comparable period.

Amortisation and depreciation expense

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	1-6 2026	1-6 2025	1-6 2026	1-6 2025
Depreciation of buildings	7,576,966	7,730,854	7,740,229	7,904,669
Depreciation of equipment and spare parts	7,748,116	6,918,009	8,061,844	7,147,384
Depreciation of small tools	1,003	3,644	1,003	3,665
Depreciation of investment property	176,502	147,530	169,139	140,192
Amortisation of intangible assets	96,075	107,396	100,715	112,036
Depreciation of investment into foreign-owned assets	5,786	5,786	5,786	5,786
Depreciation of right-of-use	179,667	190,960	139,017	150,799
Total	**15,784,115**	**15,104,179**	**16,217,733**	**15,464,531**

Amortisation and depreciation expense is slightly higher than in the previous year, primarily due to the completion of ongoing investments, and thus the newly capitalised fixed assets.

Other expenses

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	1-6 2026	1-6 2025	1-6 2026	1-6 2025
Provisions	0	25,689	0	25,689
Impairment costs, write-offs and losses on property, plant and equipment, and investment property	212,046	89,870	215,184	97,756
Expenses for allowances for receivables	-68,555	319,240	-73,209	300,851
Levies that are not contingent upon employee benefits expense and other types of cost	5,613,146	3,875,374	5,673,265	3,988,247
Donations	386,800	380,514	394,900	330,200
Environmental levies	83,711	57,175	68,973	47,736
Awards and scholarship to students inclusive of tax	22,935	21,074	23,196	21,325
Awards and scholarship to students	18,514	27,085	18,514	27,085
Other costs and expenses	729,896	1,048,684	742,659	1,081,630
Total	**6,998,493**	**5,844,705**	**7,063,482**	**5,920,519**

Levies that are not dependent on labour costs and other types of costs mainly relate to compensation for the use of building land.

Among its donations in the first quarter of 2026, the Company/Group primarily reports a donation to the Municipality of Koper for the implementation of mitigation measure aimed at reducing the environmental impact of emissions from port activities. The company has transferred EUR 320,000 to the Municipality, and the Municipality will distribute these funds to eligible recipients through a public call for the allocation of grants.

Other costs and expenses mainly represent compensation for damage to assets owned by third parties that occurred during the transshipment of goods in the port.

Finance income and expenses

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	1-6 2026	1-6 2025	1-6 2026	1-6 2025
Finance income from shares and interests	**2,366,449**	**1,785,817**	**649,388**	**386,594**
Finance income from shares and interests in Group companies	134,814	170,357	0	0
Finance income from shares and interests in associated companies	1,582,247	1,228,866	0	0
Finance income from shares and interests in other companies	127,252	121,734	127,252	121,734
Finance income from other	522,136	264,860	522,136	264,860
Finance income - interest	**393,373**	**686,614**	**421,232**	**728,730**
Interest income - other	393,373	686,614	421,232	728,730
Finance income from operating receivables	**205,958**	**169,832**	**216,625**	**177,854**
Finance income from operating receivables due from others	202,693	169,832	213,405	177,854
Exchange differences	3,265	0	3,220	0
Total finance income	**2,965,780**	**2,642,263**	**1,287,245**	**1,293,178**
Finance expenses from financial investments	**0**	**-43,783**	**0**	**-43,783**
Finance expenses – interest	**-59,237**	**-250,104**	**-3,836**	**-196,631**
Interest expenses – Group companies	-53,967	-52,915	0	0
Interest expenses – banks	-2,852	-194,556	-2,852	-194,556
Financial expenses arising from lease liabilities to others	-445	-1,348	-984	-2,075
Financial expenses arising from lease liabilities to Group companies	-1,973	-1,285	0	0
Finance expenses for financial liabilities	**-6,913**	**-215,320**	**-6,920**	**-215,325**
Finance expenses for trade payables	-5	-4,320	-8	-4,325
Finance expenses for other operating liabilities	-6,908	-1,837	-6,912	-1,844
Exchange differences	0	-209,163	0	-209,156
Total finance expenses	**-66,150**	**-509,207**	**-10,756**	**-455,739**
Net financial result	**2,899,630**	**2,133,056**	**1,276,489**	**837,439**

Finance income from other investments and financial expenses from financial investments relate to the valuation of financial investments measured at fair value through profit or loss.

The Company/Group also generates financial income on financial markets from interest on funds placed in short-term bank deposits.

Financial expenses for interest payable to banks are lower than in the previous year, mainly due to lower interest rates. In the first six months of 2026, the parent company capitalized EUR 423,736 in interests, while in the same period of the previous year, it capitalized EUR 329,773.

Net earnings per share

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	30 Jun 2026	**31 Dec 2025**	**30 Jun 2026**	**31 Dec 2025**
Net profit for the period	47,794,255	42,782,889	48,055,186	43,469,918
Total number of shares	14,000,000	14,000,000	14,000,000	14,000,000
Basic and diluted earnings per share	**3.41**	**3.06**	**3.43**	**3.10**

18 **Additional notes** to the Statement of Financial position

Property, plant and equipment

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
Land	17,513,373	17,513,373	22,423,736	22,423,736
Buildings	292,604,343	297,430,580	298,573,976	303,501,629
Plant and machinery	126,287,103	110,146,524	130,799,287	113,915,110
Property, plant and equipment being acquired and advances given	206,752,835	144,687,853	207,237,489	144,946,846
Right-of-use	369,789	547,007	109,012	251,034
Total	**643,527,443**	**570,325,337**	**659,143,500**	**585,038,355**

In the period from January to June 2026, the company invested a total of EUR 90,058,271, in property, plant and equipment, while the Group invested EUR 91,406,242.

Significant investments during this period related to:

- Continuation of construction of the extension of the northern part of the Pier I,
- Continuation of the construction of a multi-storey car garage,
- Purchase of four RTG cranes for the needs of the container terminal,
- Continuation of construction of a multi-purpose storage facility for steel coils,
- Purchase of a mobile lift for the needs of the general cargoes.
- Continuation of the construction of the Berth 12 at Pier II,
- Continuation of relocation of storage blocks at the container terminal,
- Dredging of the seabed at Pier II,
- Purchase of terminal tractors with trailers for the needs of the container terminal.

As of 30 June 2026, the company reported liabilities to purchase property, plant and equipment in the amount of EUR 163,534,227, while the Group reported liabilities in the amount of EUR 163,633,935 (as at 31 December 2025, the company 257,734,226, the Group 258,857,121).

Overview of changes in the value of the company's property, plant and equipment in January – June 2026

(in EUR)	Land	Buildings	Plant and equipment	Assets being acquired	Total
Cost					
Balance at 31 Dec 2025	**17,513,373**	**626,311,698**	**385,447,304**	**144,687,856**	**1,173,960,232**
Additions	0	0	0	90,058,271	90,058,271
Transfer from investments in course	0	3,951,603	23,944,867	-27,896,470	0
Disposals	0	-1,308,975	-2,460,241	0	-3,769,216
Write-offs	0	-442,101	-746,482	0	-1,188,583
Transfer to intangible assets	0	0	0	-85,085	-85,085
Transfer to investment property	0	-1,066,382	0	-11,734	-1,078,116
Transfer in between property, plant and equipment	0	5,181	-5,181	0	0
Balance at 30 Jun 2026	**17,513,373**	**627,451,024**	**406,180,267**	**206,752,838**	**1,257,897,503**
Allowances					
Balance at 31 Dec 2025	**0**	**328,881,117**	**275,300,784**	**0**	**604,181,901**
Depreciation	0	7,582,752	7,749,119	0	15,331,871
Disposals	0	-1,144,731	-2,451,914	0	-3,596,645
Write-offs	0	-436,758	-704,023	0	-1,140,781
Transfer to investment property	0	-36,497	0	0	-36,497
Transfer in between property, plant and equipment	0	798	-798	0	0
Balance at 30 Jun 2026	**0**	**334,846,681**	**279,893,168**	**0**	**614,739,849**
Carrying amount					
Balance at 31 Dec 2025	**17,513,373**	**297,430,581**	**110,146,520**	**144,687,856**	**569,778,331**
Balance at 30 Jun 2026	**17,513,373**	**292,604,343**	**126,287,099**	**206,752,838**	**643,157,654**

Overview of changes in the value of the company's property, plant and equipment in January – December 2025

(in EUR)	Land	Buildings	Plant and equipment	Assets being acquired	Total
Cost					
Balance at 31 Dec 2024	**17,532,405**	**608,927,361**	**371,646,448**	**53,497,384**	**1,051,603,598**
Additions	0	0	0	130,070,176	130,070,176
Transfer from investments in course	0	22,309,055	14,497,480	-36,806,535	0
Disposals	0	-278,237	-1,994,466	0	-2,272,703
Write-offs	0	-617,874	-2,688,919	-543,738	-3,850,531
Impairment	0	0	-41,846	-239,747	-281,593
Transfer to intangible assets	0	0	0	-295,842	-295,842
Transfer from intangible assets	0	0	0	0	0
Transfer to investment property	-19,032	0	0	-993,841	-1,012,873
Transfer in between property, plant and equipment	0	-4,028,607	4,028,607	0	0
Balance at 31 Dec 2025	**17,513,373**	**626,311,698**	**385,447,304**	**144,687,856**	**1,173,960,232**
Allowances					
Balance at 31 Dec 2024	**0**	**314,359,894**	**265,019,358**	**0**	**579,379,252**
Depreciation	0	15,656,386	14,405,950	0	30,062,336
Disposals	0	-166,008	-1,991,847	0	-2,157,855
Write-offs	0	-487,015	-2,614,817	0	-3,101,832
Transfer in between property, plant and equipment	0	-482,140	482,140	0	0
Balance at 31 Dec 2025	**0**	**328,881,117**	**275,300,784**	**0**	**604,181,901**
Carrying amount					
Balance at 31 Dec 2024	**17,532,405**	**294,567,467**	**106,627,090**	**53,497,384**	**472,224,346**
Balance at 31 Dec 2025	**17,513,373**	**297,430,581**	**110,146,520**	**144,687,856**	**569,778,331**

Overview of changes in the value of the company's property, plant and equipment in January – June 2026

(in EUR)	Land	Buildings	Plant and equipment	Assets being acquired	Total
Cost					
Balance at 31 December 2025	**22.423.734**	**635.474.325**	**398.089.727**	**144.946.848**	**1.200.934.633**
Additions	0	54.896	438.358	90.912.988	91.406.242
Transfer from investments in course	0	3.961.617	24.563.910	-28.525.527	0
Disposals	0	-1.308.975	-2.536.946	0	-3.845.921
Write-offs	0	-445.368	-746.482	0	-1.191.850
Transfer to intangible assets	0	0	0	-85.085	-85.085
Transfer to investment property	0	-1.066.382	0	-11.734	-1.078.116
Transfer in between property, plant and equipment	0	5.181	-5.181	0	0
Balance at 30 June 2026	**22.423.734**	**636.675.294**	**419.803.386**	**207.237.490**	**1.286.139.903**
Allowances					
31 December 2025	**0**	**331.972.694**	**284.174.616**	**0**	**616.147.310**
Depreciation	0	7.746.015	8.062.847	0	15.808.862
Disposal	0	-1.144.731	-2.528.545	0	-3.673.276
Write-offs	0	-436.962	-704.020	0	-1.140.982
Transfer to investment property	0	-36.497	0	0	-36.497
Transfer in between property, plant and equipment	0	798	-798	0	0
Balance at 30 June 2026	**0**	**338.101.317**	**289.004.101**	**0**	**627.105.417**
Carrying amount					
Balance at 31 December 2025	**22.423.734**	**303.501.631**	**113.915.110**	**144.946.848**	**584.787.323**
Balance at 30 June 2026	**22.423.734**	**298.573.977**	**130.799.285**	**207.237.490**	**659.034.486**

Overview of changes in the value of the company's property, plant and equipment in January – December 2025

(in EUR)	Land	Buildings	Plant and equipment	Assets being acquired	Total
Cost					
Balance at 31 Dec 2024	**22,442,766**	**617,984,083**	**382,939,151**	**53,541,199**	**1,076,907,198**
Additions	0	28,691	409,384	132,132,116	132,570,191
Transfer from investments in course	0	22,389,871	16,263,427	-38,653,298	0
Disposals	0	-278,237	-2,780,998	-543,738	-3,602,973
Write-offs	0	-621,476	-2,692,219	-239,747	-3,553,442
Impairment	0	0	-41,846	0	-41,846
Transfer to intangible assets	0	0	0	-295,842	-295,842
Transfer to investment property	-19,032	0	0	-993,841	-1,012,873
Transfer in between property, plant and equipment	0	-4,028,607	4,028,607	0	0
Subsequent payments to a subsidiary - Increases	0	0	-35,779	0	-35,779
Balance at 31 Dec 2025	**22,423,734**	**635,474,325**	**398,089,727**	**144,946,848**	**1,200,934,633**
Allowances					
Balance at 31 Dec 2024	**0**	**317,101,580**	**274,187,638**	**0**	**591,289,218**
Depreciation	0	16,007,803	14,891,711	0	30,899,515
Disposals	0	-166,008	-2,768,756	0	-2,934,764
Write-offs	0	-488,542	-2,618,117	0	-3,106,659
Transfer in between property, plant and equipment	0	-482,140	482,140	0	0
Balance at 31 Dec 2025	**0**	**331,972,694**	**284,174,616**	**0**	**616,147,310**
Carrying amount					
Balance at 31 Dec 2024	**22,442,766**	**300,882,502**	**108,751,513**	**53,541,199**	**485,617,979**
Balance at 31 Dec 2025	**22,423,734**	**303,501,631**	**113,915,110**	**144,946,848**	**584,787,323**

Investment property

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
Investment property - land	11,275,518	11,275,518	11,275,518	11,275,518
Investment property - buildings	6,093,542	5,228,425	5,832,314	4,959,834
Total	**17,369,060**	**16,503,943**	**17,107,832**	**16,235,352**

The company/Group classifies as investment property those properties the majority of which are let under commercial leases.
Investment property comprises land and buildings let on a commercial basis, as well as property that is not currently in use.

They are valued using the cost model.

The increase in investment property within the group of buildings is due to the reclassification of part of a building at the Cruise terminal as investment property.

Other assets

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
31 Dec	**18,421,587**	**15,792,111**	**18,463,075**	**16,191,555**
Increase	29,913,133	29,483,369	29,914,147	29,875,045
Transfer between property, plant and equipment	-20,479,816	-26,853,893	-20,522,100	-27,603,525
Reporting date	**27,854,904**	**18,421,587**	**27,855,122**	**18,463,075**

Among other assets, the Company/Group recorded given advances for the purchase of property, plant and equipment.

Shares and interests in Group companies

Luka Koper Group

(in EUR)	30. 6. 2026	31. 12. 2025
Balance at 1Jan	**18,095,227**	**17,479,166**
Attributed profits	**901,157**	**1,859,284**
- Adria Transport, d. o. o.	236,459	68,258
- Adria Transport Croatia, d. o. o.	-24,558	-122,277
- Adria-Tow, d. o. o.	405,998	925,469
- Adriafin, d. o. o.	74,572	94,000
- Vinakoper, d. o. o. Koper	36,769	130,587
- Avtoservis, d. o. o.	171,917	763,248
Decrease	**0**	**13,606**
Shares of other comprehensive income of associated companies and joint ventures, which is accounted for using the equity method	0	13,606
Profit distribution	**-1,582,247**	**-1,256,828**
- Adria Transport, d. o. o.	-25,000	-130,100
- Adria-Tow, d. o. o.	-700,000	-600,000
- Adriafin, d. o. o.	-93,999	-27,962
- Avtoservis, d. o. o.	-763,247	-498,766
Balance at date of reporting	**17,414,138**	**18,095,227**

Other non-current investments

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
Other investments measured at fair value through profit or loss	11,612,729	11,090,594	12,622,729	12,100,594
Other investments measured at fair value through comprehensive income	108,709,485	88,095,910	108,709,485	88,095,910
Total	**120,322,214**	**99,186,504**	**121,332,214**	**100,196,504**

Other investments, measured at fair value through profit or loss represent investments in other companies, in which the Company/Group holds less than a 20 percent stake in the capital, investments in mutual funds and, at the Group level, companies that are wholly owned by the parent company and are not consolidated in the Group due to their immateriality within the Group.

Current investments

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
Deposits and loans given	30,000,000	0	30,000,000	0
Total	**30,000,000**	**0**	**30,000,000**	**0**

The company/Group has placed part of its surplus cash in deposits with the aim of generating higher financial income.

Trade and other receivables

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
Current trade receivables:				
domestic costumers	28,687,669	26,336,985	29,909,911	27,277,540
foreign costumers	29,647,841	24,188,005	29,985,501	24,500,283
Current operating receivables due from Group companies	737,312	567,274	0	0
Current operating receivables due from associates	175,614	187,098	175,614	187,098
Current trade receivables	**59,248,436**	**51,279,362**	**60,071,026**	**51,964,921**
Current receivables from dividends	898,061	0	763,247	0
Advances and collaterals given	100,234	94,941	105,986	101,876
Short-term receivables related to financial revenues	15,576	77,461	20,745	82,284
Receivables due from the state	3,013,516	4,104,638	3,184,709	4,282,271
Other current receivables	571,504	1,148,286	604,541	1,198,911
Current operating receivables from others	**4,598,891**	**5,425,326**	**4,679,228**	**5,665,342**
Total trade and other receivables	**63,847,327**	**56,704,688**	**64,750,254**	**57,630,263**
Short-term deferred costs and expenses	13,460,649	712,094	13,697,856	719,861
Accrued income	362,062	358,919	342,398	358,918
Other receivables	**13,822,711**	**1,071,013**	**14,040,254**	**1,078,779**
Total	**77,670,038**	**57,775,701**	**78,790,508**	**58,709,042**

Short-term trade receivables increased mainly as a result of a higher realization.

The increase in short-term deferred expenses relates to deferred expenses that were paid at the beginning of the year and are allocated through the entire financial year. The increase in short-term deferred expenses relates to deferred expenses that were paid at the beginning of the year and are allocated through the entire financial year. The difference results primarily from the payment of the compensation for the building land, deferred annual leave allowance, water compensation and purchase of IT licences.

Movement of trade receivables of the Luka Koper, d. d.

(in EUR)	30 Jun 2026			31 Dec 2025		
	Gross amount	Allowances	Net amount	Gross amount	Allowances	Net amount
Outstanding and undue trade receivables	**55,433,062**	**-326,980**	**55,106,082**	**46,424,837**	**-127,885**	**46,296,952**
Past due trade receivables	**4,562,738**	**-420,384**	**4,142,354**	**5,671,649**	**-689,239**	**4,982,410**
Past due receivables:						
up to 30 days	3,305,026	-43,110	3,261,916	4,180,670	-44,578	4,136,092
31 to 60 days overdue	847,267	-56,935	790,332	808,656	-75,826	732,830
61 to 90 days overdue	48,641	-10,361	38,280	26,835	-26,114	721
91 to 180 days overdue	149,416	-43,744	105,672	20,824	-10,696	10,128
more than 180 days overdue	212,388	-266,234	-53,846	634,664	-532,025	102,639
Total	**59,995,800**	**-747,364**	**59,248,436**	**52,096,486**	**-817,124**	**51,279,362**

Note: the amount comprises trade receivables and receivables due from subsidiaries and associates.

Movement of trade receivables of the Luka Koper Group

(in EUR)	30 Jun 2026			31 Dec 2025		
	Gross amount	Allowances	Net amount	Gross amount	Allowances	Net amount
Outstanding and undue trade receivables	**55,862,574**	**-331,673**	**55,530,901**	**46,763,042**	**-131,589**	**46,631,453**
Past due trade receivables:	**4,993,558**	**-453,433**	**4,540,125**	**6,061,400**	**-727,931**	**5,333,469**
up to 30 days	3,615,299	-46,401	3,568,898	4,371,539	-46,468	4,325,071
31 to 60 days overdue	897,349	-61,826	835,523	916,570	-86,801	829,769
61 to 90 days overdue	97,697	-19,360	78,337	104,958	-41,736	63,222
91 to 180 days overdue	160,958	-48,585	112,373	25,676	-12,423	13,253
more than 181 days overdue	222,255	-277,261	-55,006	642,657	-540,503	102,154
Total	**60,856,132**	**-785,106**	**60,071,026**	**52,824,442**	**-859,520**	**51,964,922**

Note: the amount comprises trade receivables and receivables due from associates.

Cash and cash equivalent

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
Cash in hand	36,228	19,167	38,063	19,437
Bank balances	14,356,958	16,005,848	18,490,197	19,781,825
Current deposits	15,003,000	74,000,000	19,004,000	78,001,000
Total	**29,396,186**	**90,025,015**	**37,532,260**	**97,802,262**

Equity

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
Share capital	58,420,965	58,420,965	58,420,965	58,420,965
Capital surplus (share premium)	89,562,703	89,562,703	89,562,703	89,562,703
Revenue reserves	358,226,741	358,226,741	358,226,741	358,226,741
Legal reserves	*18,765,115*	*18,765,115*	*18,765,115*	*18,765,115*
Other revenue reserves	*339,461,626*	*339,461,626*	*339,461,626*	*339,461,626*
Reserves arising from valuation at fair value	73,855,115	57,776,526	73,791,022	57,726,039
Retained earnings	23,721,157	16,095,602	62,485,650	53,005,709
Net profit for the period	47,794,255	39,825,555	48,055,186	41,666,335
Equity of owners of the parent	**651,580,936**	**619,908,092**	**690,542,267**	**658,608,492**
Non-controlling interests	**0**	**0**	**379,218**	**367,849**
Equity	**651,580,936**	**619,908,092**	**690,921,485**	**658,976,341**

Provision

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
Provisions for retirement benefits and similar obligations	13,109,228	12,699,073	13,769,121	13,358,966
Provisions for legal disputes	8,455,401	9,213,628	8,542,545	9,300,772
Total	**21,564,629**	**21,912,701**	**22,311,666**	**22,659,738**

Movement of provisions of Luka Koper, d. d.

(in EUR)	1. Termination benefits	2. Jubilee premiums	3. Defined contribution retirement benefit plan	Total benefits (1. 2 and 3)	Claims and damages	Total
Balance at 31 Dec 2024	**4,981,977**	**1,550,144**	**4,694,383**	**11,226,504**	**11,609,857**	**22,836,361**
Movement:						
Formation	367,986	396,802	1,462,505	2,227,293	110,430	2,337,723
Transfer	0	0	-35,370	-35,370	0	-35,370
Use	-146,720	-113,132	-359,872	-619,724	-2,051,263	-2,670,987
Reversal	-76,823	-22,807	0	-99,630	-455,396	-555,026
Balance at 31 Dec 2025	**5,126,420**	**1,811,007**	**5,761,646**	**12,699,073**	**9,213,628**	**21,912,701**
Movement:						
Formation	0	0	764,940	764,940	20,002	784,942
Use	0	0	-354,785	-354,785	-761,588	-1,116,373
Reversal	0	0	0	0	-16,641	-16,641
Balance at 30 Jun 2026	**5,126,420**	**1,811,007**	**6,171,801**	**13,109,228**	**8,455,401**	**21,564,629**

Movement of provisions of Luka Koper Group

(in EUR)	1. Termination benefits	2. Jubilee premiums	3. Defined contribution retirement benefit plan	Total benefits (1., 2. and 3.)	Claims and damages	Total
Balance at 31 Dec 2024	**5,550,840**	**1,664,785**	**4,694,383**	**11,910,008**	**11,712,621**	**23,622,629**
Movement:						
Formation	403,240	423,003	1,462,505	2,288,748	110,430	2,399,178
Use	-198,302	-129,408	-395,242	-722,953	-2,066,883	-2,789,836
Reversal	-93,338	-23,499	0	-116,838	-455,396	-572,234
Balance at 31 Dec 2025	**5,662,440**	**1,934,880**	**5,761,646**	**13,358,966**	**9,300,772**	**22,659,737**
Movement:						
Formation	0	0	764,940	764,940	20,002	784,942
Use	0	0	-354,785	-354,785	-761,588	-1,116,373
Reversal	0	0	0	0	-16,641	-16,641
Balance at 30 Jun 2026	**5,662,440**	**1,934,880**	**6,171,801**	**13,769,121**	**8,542,545**	**22,311,666**

The post-employment scheme relates to liabilities arising from post-employment benefits (one-off payments on retirement).

The Company/Group shown several different lawsuits: in accordance with paragraph 92 of IAS 37 – Provisions, Contingent Liabilities and Contingent Assets, it does not disclose information on legal obligations, as such disclosure could give rise to a judgement as to the Company's position in the dispute with other parties.

Deferred income

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
Long-term deferred income for regular maintenance	29,323,521	28,453,982	29,323,521	28,453,982
Non-refundable grants received	11,593,072	11,886,074	11,651,415	11,906,824
Other non-current deferred income	0	0	829,491	858,359
Total	**40,916,593**	**40,340,056**	**41,804,427**	**41,219,165**

Pursuant to the Concession Agreement, the controlling company records deferred income for regular maintenance under non-current deferred income, as it has right and obligation to charge port fees, which are revenues intended to cover the costs of performing the public service of regular maintenance of port infrastructure intended for public transport. For the annual surplus of revenues over costs, the Company creates non-current deferred income to cover the costs of the public service of regular maintenance of port infrastructure in the coming years. If costs exceeded revenues, the Company would draw on non-current deferred income.

The grants received comprise non-refundable grants and advance payments received with respect to no-refundable funds for investments into EU development projects which are recorded by the controlling company and are utilised in accordance with their useful life. Under non-refundable funds received, the Group also records retained contributions on salaries of employees of the Luka Koper INPO, d. o. o., sheltered workshop, and namely contributions to insurance schemes for retirement pension, disability, sickness, and maternity. The funds were reimbursed in compliance with the Vocational rehabilitation and employment of persons with disabilities Act for covering 75 percent of salaries for disabled persons and labour costs for the staff who assist the disabled persons.

Other non-current deferred of the Group represent non-current deferred income earmarked to cover the costs of depreciation of fixed assets.

Non-current borrowings

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
Non-current financial liabilities to Group companies	19,600,000	20,000,000	0	0
Non-current borrowings from domestic banks	64,134,743	63,592,899	64,134,743	63,592,899
Total	**83,734,743**	**83,592,899**	**64,134,743**	**63,592,899**

Movement of non-current borrowings of Luka Koper, d. d.

(in EUR)	Lender		
	Group companies	Banks	Total
Balance at 31 December 2026	**15,000,000**	**78,786,135**	**93,786,135**
New borrowings	5,000,000	0	5,000,000
Transfer to current borrowings – portion due within 1 year	0	-15,193,235	-15,193,235
Balance at 31 December 2025	**20,000,000**	**63,592,900**	**83,592,900**
New borrowings	0	12,200,000	12,200,000
Repayments during the year	-400,000	0	-400,000
Transfer to current borrowings – portion due within 1 year	0	-11,658,157	-11658,157
Balance at 30 June 2026	**19,600,000**	**64,134,743**	**83,734,743**

The controlling company has finalised its loan drawdown with its subsidiary Luka Koper INPO, d.o.o., with which it has concluded a non-current loan agreement for a total amount of EUR 2,000,000. The loan was borrowed under market conditions.

In 2026, the Company drew down part of the new loan, concluded in 2024 to finance its investment cycle.

Movement of non-current borrowings of the Luka Koper Group

(in EUR)	Lender	
	Banks	Total
Balance at 31 December 2026	**78.786.135**	**78.786.135**
Transfer to current borrowings – portion due within 1 year	-15.193.235	-15.193.235
Balance at 31 December 2025	**63.592.900**	**63.592.900**
New borrowings	12.200.000	12.200.000
Transfer to current borrowings – portion due within 1 year	-11.658.157	-11.658.157
Balance at 30 June 2026	**64.134.743**	**64.134.743**

In 2026, the Group drew down part of the new loan, concluded in 2024 to finance its investment cycle.

Deferred tax

(in EUR)	Luka Koper, d. d.			
	Deferred tax assets		Deferred tax liabilities	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
Deferred tax assets and liabilities relating to:				
- impairment of investments in subsidiaries	301,528	301,528	0	0
- impairment of other investments and deductible temporary differences arising on securities	429,644	438,912	20,838,978	16,303,991
- financial instruments	0	0	0	0
- allowances for trade receivables	201,483	216,830	0	0
- provisions for retirement benefits	382,907	382,907	0	0
- provisions for jubilee premiums	47,890	47,890	0	0
- long-term accrued costs and deferred income from public commercial services	525,665	525,665	0	0
Total	**1,889,117**	**1,913,732**	**20,838,978**	**16,303,991**
Off-set with deferred tax liabilities relating to impairment of other investments and deductible temporary differences arising on securities	-1,889,117	-1,913,732	-1,889,117	-1,913,732
Total	**0**	**0**	**18,949,861**	**14,390,259**

(in EUR)	Luka Koper Group			
	Deferred tax assets		Deferred tax liabilities	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
Deferred tax assets and liabilities relating to:				
- impairment of investments in subsidiaries	301,528	301,528	0	0
- impairment of other investments and deductible temporary differences arising on securities	429,644	438,912	20,838,978	16,303,990
- financial instruments	0	0	0	0
- allowances for trade receivables	209,786	226,156	0	0
- provisions for retirement benefits	411,046	411,046	0	0
- provisions for jubilee premiums	48,645	48,645	0	0
- long-term accrued costs and deferred income from public commercial services	525,665	525,665	0	0
Total	**1,926,314**	**1,951,952**	**20,838,978**	**16,303,990**
Off-set with deferred tax liabilities relating to impairment of other investments and deductible temporary differences arising on securities	-1,926,314	-1,951,952	-1,926,314	-1,951,952
Total	**0**	**0**	**18,912,664**	**14,352,038**

Current borrowings

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
Current borrowings from domestic banks	19,254,774	15,193,235	19,254,774	15,193,235
Total	**19,254,774**	**15,193,235**	**19,254,774**	**15,193,235**

Current borrowings have increased due to the higher volume of a part of current borrowings of the parent company that are due within one year.

Other current financial liabilities

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
Other current financial liabilities	32,391,305	299,408	32,313,708	208,909
Total	**32,391,305**	**299,408**	**32,313,708**	**208,909**

Pursuant to the resolution of the Shareholders' Meeting, the parent company Luka Koper, d. d., recognised a liability fort the payment of dividends amounting to EUR 32,200,000.

Trade and other payables

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
Current liabilities to domestic suppliers	51,718,511	44,211,332	52,575,666	45,212,942
Current liabilities to foreign suppliers	3,420,628	397,161	3,432,116	422,019
Current liabilities to Group companies	1,102,460	929,094	0	0
Current liabilities to associates	123,587	114,387	123,587	114,387
Current liabilities from advances	10,795,763	7,244,534	10,798,928	7,247,699
Current liabilities to employees	9,988,299	9,653,671	10,464,728	10,214,538
Current liabilities to state and other institutions	5,455	253	66,287	41,861
Total operating liabilities	**77,154,703**	**62,550,432**	**77,461,312**	**63,253,446**
Other operating liabilities	**24,730,565**	**11,528,339**	**25,551,143**	**11,995,947**
Total	**101,885,268**	**74,078,771**	**103,012,455**	**75,249,393**

Among liabilities based on advances, the Company/Group primarily reports advances received for subsidized EU projects, while a smaller portion represents deposits received under customer payment agreements. The increase refers to EU funds received to co-finance the project.

Other operating liabilities mainly relate to accrued costs for the collective job performance, costs of performance bonuses for employees under individual contracts, costs of unused holidays and accrued costs for annual holiday allowances, accrued costs for invoices to be received and accrued costs for discounts. Accrued costs and accrued discounts are higher during the year as certain categories of accrued costs and discounts accrued during the year, and drawn down at the end of the year.

Contingent liabilities

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
Securities given	83,941	133,203	0	0
Contingent liabilities under legal disputes	3,902,428	3,950,853	3,902,428	3,950,853
	3,986,369	**4,084,056**	**3,902,428**	**3,950,853**

The recorded security was provided by the parent company to Adria Transport, d. o. o., for the finance lease of locomotives.

The company/group records a number of different legal proceedings in respect of which, i accordance with paragraph 92 of IAS MRS 37 – Provisions, Contingent liabilities and Contingent Assets, it does not disclose information on legal obligations, as such disclosure could give rise to a judgement as to the company's position in the dispute with other parties.

The Company/Group has open issues with the Republic of Slovenia regarding the property it uses for its operation in the Port of Koper, and certain property in the immediate vicinity of the Port of Koper, regarding the ownership status of the aforementioned property, for which the Company/Group are jointly seeking appropriate solutions. The Company/Group has not received yet any formal claim from the Republic of Slovenia on the basis of which its value could be assessed, and therefore it has not been disclosed, but it could have a significant impact on the financial statements. The Company/Group has not recognized any provisions for the aforementioned issue, as the conditions for doing so have not been met.

Related parties transactions

Transactions with the Government of the Republic of Slovenia

(in EUR)	Luka Koper, d. d.			
	Payments in period 1 - 6 2026	**Costs/ expenses in period 1 - 6 2026**	**Payments in period 1 - 6 2025**	**Costs/ expenses in period 1 - 6 2025**
Concessions and water fee	5,870,204	7,031,341	4,500,840	6,406,962
Transhipment tax	2,751,198	2,667,266	2,818,555	2,761,038
Corporate income tax (taxes and advance payments)	15,465,588	11,025,887	13,520,466	11,182,867
Other taxes and contributions	8,936,463	9,794,476	7,653,170	7,832,708
Total	**33,023,453**	**30,518,970**	**28,493,031**	**28,183,575**

(in EUR)	Luka Koper Group			
	Payments in period 1 - 6 2026	**Costs/ expenses in period 1 - 6 2026**	**Payments in period 1 - 6 2025**	**Costs/ expenses in period 1 - 6 2025**
Concessions and water fee	5,870,204	7,031,341	4,500,840	6,406,962
Transhipment tax	2,751,198	2,667,266	2,818,555	2,761,038
Corporate income tax (taxes and advance payments)	15,565,834	11,165,012	13,484,162	11,280,351
Other taxes and contributions	9,133,546	10,073,597	7,841,967	8,360,810
Total	**33,320,782**	**30,937,216**	**28,645,524**	**28,809,161**

The Company/the Group did not have other transactions with the Government of the Republic of Slovenia.

Transactions with companies in which the Republic of Slovenia has direct controlling influence

The shareholders related companies are those companies in which the Republic of Slovenia and SDH together hold a direct stake of at least 20 percent. A list of these companies is published on the Slovenian Sovereign Holding website (https://www.sdh.si/sl-si/upravljanje-nalozb/seznam-nalozb).

Luka Koper, d. d. and the Luka Koper Group

In the first six months of 2026, the company and Luka Koper Group conducted transactions in which the State has a direct controlling influence, amounting to EUR 1,855,838 in sales the company, and EUR 1,859,926 the Group, and EUR 2,719,096 in purchases the company and EUR 2,821,105 in Group. Most sales related to services connected with port activities, while major purchases included banking services, services provided by external contractors, energy purchases, and insurance costs. As at 30 June 2026, Luka Koper, d. d. reported receivables of EUR 268,165 (the Group EUR 270,248) and liabilities of EUR 66,528,000 (the Group EUR 66,577,452). The majority of liabilities are loans received from SID – Slovenska izvozna in razvojna banka, d. d. and Nova Ljubljanska banka, d. d., which were raised under market terms.

Transaction with the key management personnel and related parties

In the period from January to June 2026, the Company/Group did not conduct any transactions with Members of the Management Board or Members of the Supervisory Board.

In the period from January to June 2026, the Company/Group realised EUR 77,212 transactions with related parties of the Management Board, while the Group realised EUR 197,574 transactions. As at 30 June 2026, neither the Company the Group reported any outstanding balances from receivables and liabilities to persons related to Members of the Management Board.

During the period under review, the Company/Group also had transactions with related parties of the Supervisory Board, amounting to a total of EUR 1,850,077 in the Company, and EUR 2,099,334 in the Group. Most transactions relate to services related to port activities and insurance services. The Company reports EUR 242,895 in sales (the Group EUR 358,075), while in sales, EUR 1,607,182 in the Company and EUR 1,741,259 in the Group. As at 30 June 2026, the Company reported receivables in the amount of EUR 5,705 from related parties of the Supervisory Board, (the Group EUR 6,674), and liabilities of EUR 1,184,941 the Company (the Group EUR 1,215,175).

All transactions were carried out under market terms:

Financial instruments and financial risk management

The important financial risks to which the Company/Group is exposed to, include:

1. Risk of change in fair value
2. Interest rate risk
3. Liquidity risk,
4. Credit risk and
5. Risk of adequate capital structure.

Financial instruments

(in EUR)	Luka Koper, d. d. Carrying amount at 30 Jun 2026	Carrying amount at 31 Dec 2025	Luka Koper Group Carrying amount at 30 Jun 2026	Carrying amount at 31 Dec 2025
Non-derivative financial assets at fair value				
Financial assets at fair value through profit or loss	11,612,729	11,090,594	12,622,729	12,100,594
Financial assets at fair value through other comprehensive income	108,709,485	88,095,910	108,709,485	88,095,910
Non-derivative financial assets at amortised cost				
Operating receivables (excluding receivables due from the state, advances and collaterals given)	59,610,498	52,786,567	60,413,424	53,522,750
Assets from contracts with customers	2,074,194	380,790	2,074,194	380,790
Cash and cash equivalents	29,396,186	90,025,015	37,532,260	97,802,262
Total non-derivative financial assets	**241,403,092**	**242,378,876**	**251,352,092**	**251,902,306**
Non-derivative financial liabilities at amortised cost				
Bank loans and other financial liabilities	102,989,517	98,786,134	83,389,517	78,786,134
Lease liabilities	370,704	550,837	112,477	254,587
Operating liabilities (excluding other non-current and current liabilities, current liabilities to the state, employees and from advances and collaterals)	56,365,186	45,651,974	56,131,369	45,749,348
Total non-derivative financial liabilities	**159,725,407**	**144,988,945**	**139,633,363**	**124,790,069**

1. Risk management and change in fair value

Luka Koper, d. d.

As at 30 June 2026, 12.4 percent of the Company’s assets were financial investments measured at fair value (at the end of the previous year 11.3 percent). The fair value risk associated with investments in securities is demonstrated through changes in stock market prices that affect the value of these assets and, consequently the potential gain on their disposal, whereas with investments in shares of other companies there is a risk for the sales value not to equal the value of the market transaction. This type of risk has been recognised with regard to investments in market securities of Slovenian companies and to investments in shares and interests.

As at 30 June 2026, the value of non-current investments measured at fair value amounted to EUR 120,322,214.

The sensitivity analysis of investments at fair value does not disclose in the books the financial investments at fair value classified in level 3.

Fair value hierarchy Luka Koper d. d.

(in EUR)	Luka Koper, d. d.				
	Carrying amount at 30 Jun 2026	Fair value at 30 Jun 2026	Direct stock market quotation (Level 1)	Value defined on the basis of comparable market inputs (Level 2)	No observable market inputs (Level 3)
Non-current financial assets					
Other non-current investments*	120,322,214	120,322,214	118,430,290	0	1,891,924
Non-current operating receivables**	39,991	39,991	0	0	39,991
Non-current financial liabilities					
Non-current loans and borrowings**	83,734,743	83,734,743	0	0	83,734,743
Non-current operating liabilities**	523,941	523,941	0	0	523,941
Current financial liabilities					
Current loans and borrowings**	19,254,774	19,254,774	0	0	19,254,774
Other current financial liabilities**	37,946	37,946	0	0	37,946

* measured at fair value
** presented at fair value

(in EUR)	Luka Koper, d. d.				
	Carrying amount at 31 Dec 2025	Fair value at 31 Dec 2025	Direct stock market quotation (Level 1)	Value defined on the basis of comparable market inputs (Level 2)	No observable market inputs (Level 3)
Non-current financial assets					
Other non-current investments*	99,186,503	99,186,503	97,294,580	0	1,891,923
Non-current operating receivables**	39,991	39,991	0	0	39,991
Non-current financial liabilities					
Non-current loans and borrowings**	83,592,899	83,592,899	0	0	83,592,899
Non-current operating liabilities**	459,358	459,358	0	0	459,358
Current financial liabilities					
Current loans and borrowings**	15,193,235	15,193,235	0	0	15,193,235
Other current financial liabilities**	20,642	20,642	0	0	20,642

* measured at fair value
** presented at fair value

The book value of receivables and current liabilities a good approximation of the fair value, therefore the Company does not disclose them in the table above.

Shares and interests measured at fair value (Level 1), were valued at publicly applicable exchange rates at the Ljubljana Stock Exchange and the list of mutual funds quotations.

The fair value of other shares and interests classified as level 3 has been confirmed by the Company by a valuation statement drawn up by an independent certified business appraiser.

Luka Koper Group

As at 30 June 2026, 12.2 percent of the Luka Koper Group assets were financial investments, measured at fair value (as at 31 December 2025, 11.1 percent). The fair value risk associated with these investments is demonstrated through changes in stock market that affect the value of these assets and, consequently the potential gain on their disposal, whereas with investments in shares of other companies there is a risk for the sales value not to equal the value of the market transaction. This type of risk has been recognised with regard to investments in market securities of Slovenian companies and to investments in shares and interests

As at 30 June 2026, the value of non-current investments, measured at fair value, amounted to EUR 121,332,214.

The sensitivity analysis of investments at fair value does not disclose in the books the financial investments at fair value classified in level 3 due to their irrelevance.

Fair value hierarchy Luka Koper Group

	Luka Koper Group				
(in EUR)	Carrying amount at 30 Jun 2026	Fair value at 30 Jun 2026	Direct stock market quotation (Level 1)	Value defined on the basis of comparable market inputs (Level 2)	No observable market inputs (Level 3)
Non-current financial assets					
Other non-current investments*	121,332,214	121,332,214	118,430,290	0	2,901,924
Non-current operating receivables**	39,991	39,991	0	0	39,991
Non-current financial liabilities					
Non-current loans and borrowings**	64,134,743	64,134,743	0	0	64,134,743
Non-current operating liabilities**	517,764	517,764	0	0	517,764
Current financial liabilities					
Current loans and borrowings**	19,254,774	19,254,774	0	0	19,254,774
Other current financial liabilities**	29,005	29,005	0	0	29,005

* measured at fair value
** presented at fair value

	Luka Koper Group				
(in EUR)	Carrying amount at 31 Dec 2025	Fair value at 31 Dec 2025	Direct stock market quotation (Level 1)	Value defined on the basis of comparable market inputs (Level 2)	No observable market inputs (Level 3)
Non-current financial assets					
Other non-current investments*	100,196,503	100,196,503	97,294,580	0	2,901,923
Non-current operating receivables**	39,991	39,991	0	0	39,991
Non-current financial liabilities					
Non-current loans and borrowings**	63,592,899	63,592,899	0	0	63,592,899
Non-current operating liabilities**	453,181	453,181	0	0	453,181
Current financial liabilities					
Current loans and borrowings**	15,193,235	15,193,235	0	0	15,193,235
Other current financial liabilities**	11,519	11,519	0	0	11,519

* measured at fair value
** presented at fair value

The book value of receivables and current liabilities a good approximation of the fair value, therefore the Group does not disclose them in the table above.

Shares and interests measured at fair value (level 1) were valued at publicly applicable exchange rates at the Ljubljana Stock Exchange and the list of mutual funds quotations.

The fair value of other shares and interests classified as level 3 has been confirmed by the Group in 2025 by a valuation statement drawn up by an independent certified business appraiser.

2. Management of interest rate risk

With respect to the liability structure, the Company/Group also faces interest rate risk as an unexpected growth in variable interests can have an adverse effect on the planned results.

Luka Koper, d. d.

As at 30 June 2026, the share of financial liabilities the share of financial liabilities (excluding other financial liabilities) in the overall structure of the Company's liabilities in comparison with the end of the previous financial year, when it amounted to 11.3 percent, dropped to 10.6 percent. The effect of variable interest rate changes on future profit or loss after taxes is shown in the table below.

Possible interest rate fluctuations would consequently have an impact on 32.9 percent of total borrowings (as at 31 December 2025, 23.8 percent); the remaining 67.1 percent of borrowings were concluded with a fixed interest rate.

Overview of exposure of Luka Koper, d. d.

(in EUR)	30 Jun 2026	Exposure 30 Jun 2026	31 Dec 2025	Exposure 31 Dec 2025
Borrowings received at variable interest rate (without interest rate hedge)	33,860,000	32.9%	23,465,000	23.8%
Borrowings received at nominal interest rate	69,129,517	67.1%	75,321,135	76.2%
Total	**102,989,517**	**100.0%**	**98,786,135**	**100.0%**

Sensitivity analysis of borrowings from banks in view of the variable interest rate fluctuations of the company Luka Koper, d. d.:

(in EUR)	Borrowings from banks under the variable interest rate	Increase by 15 bp	Increase by 25 bp	Increase by 50 bp	Increase by 100 bp	Increase by 150 bp
Balance at 30 Jun 2026 VARIABLE IR	33,860,000	50,790	84,650	169,300	338,600	507,900
Total effect on interests expenses	**33,860,000**	**50,790**	**84,650**	**169,300**	**338,600**	**507,900**
Balance at 31 Dec 2025 VARIABLE IR	23,465,000	35,198	58,663	117,325	234,650	351,975
Total effect on interests expenses	**23,465,000**	**35,198**	**58,663**	**117,325**	**234,650**	**351,975**

As at 30 June 2026, the Company had all it borrowings subject to the movement of Euribor, unhedged against interest rate risk,

Luka Koper Group

The share of financial liabilities (without other financial liabilities) in the overall structure of Group's liabilities decreased from initial 8.8 percent at the end of 2025 to 8.4 percent as at 30 June 2026. The sensitivity analysis of bank borrowings with respect to changes in variable interest rates in the Group is identical to the analysis reported by Luka Koper, d. d., and is therefore not reported by the Group.

Possible interest rate fluctuations would consequently have an impact on 40.6 percent of all Group's borrowings (on the last day of the previous year, 29.8 percent); the remaining 69.9 percent of borrowings were concluded with a fixed interest rate.

Overview of the exposure of the Luka Koper Group

(in EUR)	30 Jun 2026	Exposure 30 Jun 2026	31 Dec 2025	Exposure 31 Dec 2025
Borrowings received at variable interest rate (without interest rate hedge)	33,860,000	40.6%	23,465,000	29.8%
Borrowings received at nominal interest rate	49,529,517	59.4%	55,321,135	70.2%
Total	**83,389,517**	**100.0%**	**78,786,135**	**100.0%**

As at 30 June 2026, the Company had all it borrowings subject to the movement of Euribor, unhedged against interest rate risk.

3. Management of liquidity risk

The liquidity risk is the risk that the Company/Group will fail to settle its liabilities at maturity. Liquidity risk management is described in the audited Annual reports 2025.

(in EUR)	Luka Koper, d. d.					
	Up to 3 months	3 to 12 months	1 to 2 years	3 to 5 years	Over 5 years	Total
30 Jun 2026						
Loans and borrowings	4,073,309	15,181,465	21,447,082	25,181,947	37,105,714	102,989,517
Accrued interest maturing in the next calendar year	333,913	897,451	874,890	993,353	393,183	3,492,790
Liabilities from a lease	71,005	82,355	74,708	142,638	0	370,705
Other financial liabilities	32,237,946	0	0	0	0	32,237,946
Payables to suppliers	66,358,940	0	0	0	0	66,358,940
Other operating liabilities	24,730,565	0	0	0	0	24,730,565
Total	**127,805,678**	**16,161,271**	**22,396,679**	**26,317,939**	**37,498,897**	**230,180,463**
31 Dec 2025						
Loans and borrowings	3,798,309	11,394,927	15,193,235	36,127,521	32,272,143	98,786,135
Accrued interest maturing in the next calendar year	223,321	671,710	752,696	1,380,213	225,272	3,253,211
Liabilities from a lease	90,482	188,285	100,470	171,600	0	550,837
Other financial liabilities	20,642	0	0	0	0	20,642
Current operating liabilities	55,305,898	0	0	0	0	55,305,898
Other operating liabilities	11,528,339	0	0	0	0	11,528,339
Total	**70,966,991**	**12,254,921**	**16,046,402**	**37,679,334**	**32,497,414**	**169,445,061**

(in EUR)	Luka Koper Group					
	Up to 3 months	3 to 12 months	1 to 2 years	3 to 5 years	Over 5 years	Total
30 Jun 2026						
Loans and borrowings	4,073,309	15,181,465	21,447,082	25,181,947	17,505,714	83,389,517
Accrued interest maturing in the next calendar year	306,494	816,090	765,960	775,943	229,566	2,894,053
Liabilities from lease	50,333	20,708	28,663	12,772	0	112,476
Other financial liabilities	32,242,668	0	0	0	0	32,242,668
Current operating liabilities	66,662,384	0	0	0	0	66,662,384
Other operating liabilities	25,551,143	0	0	0	0	25,551,143
Total	**128,886,332**	**16,018,262**	**22,241,704**	**25,970,663**	**17,735,280**	**210,852,240**
31 Dec 2025						
Loans and borrowings	3,798,309	11,394,927	15,193,235	36,127,521	12,272,143	78,786,135
Accrued interest maturing in the next calendar year	195,951	588,079	641,696	1,047,213	114,272	2,587,211
Liabilities from lease	70,051	127,339	31,556	25,639	0	254,585
Other financial liabilities	11,520	0	0	0	0	11,520
Current operating liabilities	56,005,747	0	0	0	0	56,005,747
Other operating liabilities	11,995,947	0	0	0	0	11,995,947
Total	**72,077,525**	**12,110,345**	**15,866,487**	**37,200,373**	**12,386,414**	**149,641,145**

4. Management of credit risk

Management credit risk is described in the audited Annual Report 2025.

Exposure to credit risk

(in EUR)	Luka Koper, d. d.		Luka Koper Group	
	30 Jun 2026	31 Dec 2025	30 Jun 2026	31 Dec 2025
Non-current operating liabilities	39,991	39,991	39,991	39,991
Current trade receivables	59,248,436	51,279,362	60,071,026	51,964,921
Other current receivables	362,062	5,425,326	342,398	5,665,342
Cash and cash equivalents	29,396,186	90,025,015	37,532,260	97,802,262
Total	**119,046,675**	**146,769,694**	**127,985,675**	**155,472,516**

As resulting from the structure of maturity trade receivables as at 31 June 2026 in comparison with the structure as at 31 December 2025 (on page 55) both in the Company and in the Group, the structure of overdue receivables has improved slightly, but this is only the current situation as at the reporting date.

5. Management of risk relating to adequate capital structure

Luka Koper, d. d. /Group set itself the goal of an optimal capital structure of the share of debt sources in in liabilities under 55 percent.

	Luka Koper, d. d.				Luka Koper Group			
(in EUR)	30 Jun 2026		31 Dec 2025		30 Jun 2026		31 Dec 2025	
	in EUR	share (in %)	in EUR	share (in %)	in EUR	share (in %)	in EUR	share (in %)
Equity	651,580,936	66.9%	619,908,092	70.6%	690,921,485	69.4%	658,976,341	73.3%
Non-current liabilities	165,907,112	17.0%	160,967,344	18.3%	147,722,700	14.8%	142,334,218	15.8%
Current liabilities	156,501,491	16.1%	96,981,259	11.0%	157,613,917	15.8%	98,085,339	10.9%
Total accumulated profit	**973,989,539**	**100.0%**	**877,856,695**	**100.0%**	**996,258,102**	**100.0%**	**899,395,898**	**100.0%**

Relevant post-balance events

There are no events after the reporting period that would have a significant impact on the financial statements presented in the first six months of 2026.